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BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
MINUTES  
of the Regular (or Annual) Meeting of the Membership held  
July 19, 2011

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After confirming there was a quorum and adequate notice the membership meeting began at 6:07 pm with 11 members present and 10 members represented by ballots. Tom Fox Chaired the meeting. ceosd.net (ceosd) was represented by Al Simonelli.

LAST ANNUAL MEMBERSHIP MEETING minutes held 07/14/2010 were approved as recorded. [MINS]

PRESIDENT'S REPORT: Tom provided a brief overview of the past year accomplishments, see page.

TREASURER'S REPORT: Carol provided the Pro Forma Budget with a annual expense of \$236,000. The past year annual expenses were \$203,987 compare to the prior year of \$238,000. Funds will continued to be monitor and maintenance contracts will be reviewed.

Tom and the members Thanked Carol for all her efforts with the HOA finances in the past year.

THANKS to all Board members for the past year from, Tom Fox and members present.

Inspectors of Election were selected as Sally/Unit 901 and Magaly/Unit 1102 with Manager Al Simonelli instructing and assisting in the ballot count.

ELECTION: The following is the vote tally as follows: Tom Fox-18 votes, Hanna Suleiman-1 write in vote and David Brown-1 write in vote and 1 abstain.

The meeting adjourned at 7:08pm.

A brief organization meeting was held to selected officers as follows: President-Carol Venable, Treasurer-Bob Kubie and Secretary-Tom Fox

The organizational meeting adjourned at 7:30pm.



Recorded by

DRAFT

Approved by

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