

Bellefontaine Condominium Owners Association, Inc.  
BALANCE SHEET  
for the period ending July 31, 2011

ASSETS		
102	California Bank-Checking	80,867.32
114	Accounts Receivable	8,845.71
	Total Assets	\$89,713.03
RESERVES		
310	Capital	126,623.66
---	Net since 07/01/11	-36,910.63
	Total Reserves	\$89,713.03

Prepared on August 12, 2011 by Management.  
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
 INCOME STATEMENT  
 for the period July 1, 2011 to July 31, 2011

REVENUE		
402	Assessments - Regular	16,350.00
825	Late fees, Misc Income	375.00
427	Roof Lease Revenue	3,869.86
404	Parking Rental Revenue	170.00
	Total Revenue	\$20,764.86
EXPENDITURES		
746	Cable	1,325.68
G&E	Gas and Electric	2,936.88
702	Insurance	41,155.00
692	Janitorial Services	1,100.00
804	Landscaping Services	325.00
805	Landscaping Extras	84.00
814	Plant People Maint.	101.50
716	Management Fees	675.00
717	Maintenance - Elevator	828.40
725	Administrative Expenses	371.84
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	2,492.00
765	Building Supplies	34.29
782	Telephones	232.82
789	Trash	219.03
797	Water and Sewage	2,936.33
806	Plumbing Services	172.00
	Total Expenditures	\$55,028.77
	NET LOSS from OPERATIONS	\$34,263.91
RESERVE FUND EXPENSES		
331	Reserve Expenditures	2,646.72
	NET TAKEN from RESERVES	\$36,910.63

Prepared on August 12, 2011 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
 BUDGET COMPARISON  
 for the period July 1, 2011 to July 31, 2011

	Actual	Budget	Variance
REVENUE			
402	Assessments - Regular	16,350	16,350
825	Late fees, Misc Income	375	0
427	Roof Lease Revenue	3,870	3,869
404	Parking Rental Revenue	170	170
	Total Revenue	\$20,765	\$20,389
EXPENDITURES			
730	Taxes	0	750 100% better
746	Cable	1,326	1,330
G&E	Gas and Electric	2,937	3,000 2% better
702	Insurance	41,155	39,000 6% worse
721	Workmen's Comp Insr	0	48 100% better
333	Reserve Report	0	57 100% better
692	Janitorial Services	1,100	1,100
804	Landscaping Services	325	325
805	Landscaping Extras	84	60 40% worse
814	Plant People Maint.	102	105 3% better
712	Legal Audit Tax Returns	0	250 100% better
733	Licenses, Fees, Permits	0	100 100% better
716	Management Fees	675	675
717	Maintenance - Elevator	828	800 4% worse
755	Maintenance - HVAC	0	284 100% better
757	HVAC Other	0	400 100% better
725	Administrative Expenses	372	150 148% worse
684	Pest Control Service	39	40 3% better
754	Repairs & Bldg Maint.	2,492	2,100 19% worse
756	Fire Equipment	0	50 100% better
765	Building Supplies	34	175 80% better
782	Telephones	233	110 112% worse
789	Trash	219	250 12% better
797	Water and Sewage	2,936	1,600 84% worse
798	Handyman - Labor	0	800 100% better
806	Plumbing Services	172	1,400 88% better
807	Security Monitoring	0	377 100% better
694	Window Washing	0	117 100% better
	Total Expenditures	\$55,029	\$55,451 1% better
	NET LOSS from OPERATIONS	\$34,264	\$35,062
RESERVE FUND EXPENSES			
331	Reserve Expenditures	2,647	0
	NET TAKEN from RESERVES	\$36,910	\$35,062

Prepared on August 12, 2011 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.  
A/R Reconciliation Report  
as of 07/31/11

Account	Owed	Pd in Adv	Adj	Journal Page
0202	1,575.00			
0203		545.00		
0203			545.00	Folio 8454
0301		50.00		
0303		695.00		
0303			695.00	Folio 8454
0401	50.00			
0403		1,090.00		
0502		495.00		
0503		545.00		
0503			1,090.00	Folio 8454
0602			326.21	Folio 8454
0702		25.00		
0703	6,414.50			
0902	505.00			
0902			1,070.00	Folio 8454
1001		545.00		
1001			545.00	Folio 8454
1002	20.00			
G/L Total:	<u>8,564.50</u>	<u>-3,990.00</u>	<u>+4,271.21</u> =	<u>\$8,845.71</u>
A/R Total:	8,564.50	-3,990.00 =	<u><u>\$4,574.50</u></u>	

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 07/31/11. This report prepared on 08/12/11.



**CALIFORNIA BANK**  
TRUST

P.O. Box 489, Lawndale, CA 90260-0489

**Statement of Accounts**

Page 1 of 2

This Statement: July 29, 2011

Last Statement: June 30, 2011

Account 2080134081

**DIRECT INQUIRIES TO:**

Customer Service 1 (800) 400-6080

0063323

021106000140120602

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC  
C/O HILLTOP COMMUNITY EXECUTIVES  
PO BOX 34398-682  
SAN DIEGO CA 92163

Hillcrest  
3737 Fifth Avenue  
San Diego, CA 92103-4217  
(619) 299-9700

**SUMMARY OF ACCOUNT BALANCE**

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Business Basics	2080134081	\$86,837.26	

**BUSINESS BASICS 2080134081**

104 12

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
113,222.45	25,814.86	7,747.89	44,452.16	86,837.26

**3 DEPOSITS/CREDITS**

Date	Amount	Description
07/07	11,660.00	DEPOSIT 5381118700
07/13	9,140.00	DEPOSIT 5320160270
07/22	5,014.86	DEPOSIT 5320294800

**6 CHARGES/DEBITS**

Date	Amount	Description
07/13	545.00	DEPOSIT CORRECTION 5320160431
07/13	4.00	DEPOSIT CORRECTION FEE
07/22	2,936.33	CITY OF SANDIEGO WATER 610000002594 REF # 011202007741753 1101511841
07/25	559.87	SD GAS ELEC PAID SDGE 3297378103 REF # 011206008560262 1102436284
07/25	2,377.01	SD GAS ELEC PAID SDGE 4422348707 REF # 011206008560261 1102436283
07/25	1,325.68	Cox Comm - SAN CHECK PY 3536 REF # 011206008452274 1102430536

**12 CHECKS PROCESSED**

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3526	07/11	41,155.00	3531	07/25	34.29	3536	07/27	160.00
3527	07/07	1,100.00	3532	07/26	160.00	3537	07/26	219.03
3528	07/15	114.53	3533	07/26	409.00	3551*	07/27	132.39
3530*	07/25	675.00	3535*	07/27	172.00	3552	07/29	120.92

\* Not in check sequence

**AGGREGATE OVERDRAFT AND RETURNED ITEM FEES**

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

To learn more about our other products and services that may lower the cost of managing account overdrafts or to discuss removing overdraft coverage from your account, please contact Customer Service or visit your local branch.



MEMBER FDIC

0063321400000140120602



**CALIFORNIA BANK**  
TRUST

P.O. Box 489, Lawndale, CA 90260-0489

Page 2 of 2  
July 29, 2011  
BELLEFONTAINE CONDOMINIUM OWNERS ASSOC  
2080134081

.....  
**DAILY BALANCES**  
.....

<i>Date.....</i>	<i>Balance</i>	<i>Date.....</i>	<i>Balance</i>	<i>Date.....</i>	<i>Balance</i>
07/07	123,782.45	07/15	91,103.92	07/26	87,422.57
07/11	82,627.45	07/22	93,182.45	07/27	86,958.18
07/13	91,218.45	07/25	86,210.60	07/29	86,837.26

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
 for the period 07/01/11 to 07/31/11; prepared 08/17/11; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
06/30/11	balance forward				113222.45
07/05/11	Wateridge Insurance	8435	526	702	-41155.00
07/05/11	Maria de Jesus Rafael	8436	527	692	-1100.00
07/05/11	ceosd.net	8437	528	745	-114.53
07/05/11	Void	8438	529	745	0.00
07/05/11	ceosd.net	8439	530	716	-675.00
07/06/11	Deposit	8411		114	11660.00
07/13/11	Deposit	8412		114	8595.00
07/13/11	deposit correction fee	8460		650	-4.00
07/19/11	LaBann Corp	8440	531	765	-34.29
07/19/11	Gus Curiel	8441	532	754	-160.00
07/19/11	Green Life Care	8442	533	805	-409.00
07/19/11	Void	8443	534	805	0.00
07/19/11	TCP Plumbing	8444	535	806	-172.00
07/19/11	Rapid Dry	8445	536	754	-160.00
07/19/11	Waste Management	8446	537	789	-219.03
07/19/11	Cox Communication	8447	538	746	-1325.68
07/21/11	Deposit	8433		114	5014.86
07/22/11	City Treasurer	8457		797	-2936.33
07/22/11	Lowe's	8461	539	331	-2596.22
07/25/11	SDG&E	8458		693	-559.87
07/25/11	SDG&E	8459		693	-2377.01
07/25/11	ATT	8462	540	782	-80.39
07/25/11	ATT	8463	541	782	-34.11
07/25/11	Dewey Pest Control	8464	542	684	-39.00
07/25/11	Plant People	8465	543	814	-101.50
07/25/11	Kone Inc	8466	544	717	-828.40
07/25/11	Have Wash Will Travel	8467	545	754	-450.00
07/25/11	Chubb	8468	546	754	-72.00
07/25/11	ATT	8469	547	782	-84.23
07/25/11	ATT	8470	548	782	-34.09
07/25/11	Simplex Grinnell	8471	549	754	-1650.00
07/25/11	Void	8472	550	754	0.00
07/25/11	ceosd.net	8473	551	745	-132.39
07/25/11	ceosd.net	8474	552	745	-120.92
	Total for Account 102			(-32355.13 since 07/01)	80867.32

O/S check

539 - 2596.22

540 - 550 = 3373.72

5969.94

+ 5969.94  
86,837.26

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 07/01/11 to 07/31/11; prepared 08/12/11; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
06/30/11	balance forward				113222.45
07/05/11	Wateridge Insurance	8435	526	702	-41155.00
07/05/11	Maria de Jesus Rafael	8436	527	692	-1100.00
07/05/11	ceosd.net	8437	528	745	-114.53
07/05/11	Void	8438	529	745	0.00
07/05/11	ceosd.net	8439	530	716	-675.00
07/06/11	Deposit	8411		114	11660.00
07/13/11	Deposit	8412		114	8595.00
07/13/11	deposit correction fee	8460		650	-4.00
07/19/11	LaBann Corp	8440	531	765	-34.29
07/19/11	Gus Curiel	8441	532	754	-160.00
07/19/11	Green Life Care	8442	533	805	-409.00
07/19/11	Void	8443	534	805	0.00
07/19/11	TCP Plumbing	8444	535	806	-172.00
07/19/11	Rapid Dry	8445	536	754	-160.00
07/19/11	Waste Management	8446	537	789	-219.03
07/19/11	Cox Communication	8447	538	746	-1325.68
07/21/11	Deposit	8433		114	5014.86
07/22/11	City Treasurer	8457		797	-2936.33
07/22/11	Lowe's	8461	539	331	-2596.22
07/25/11	SDG&E	8458		693	-559.87
07/25/11	SDG&E	8459		693	-2377.01
07/25/11	ATT	8462	540	782	-80.39
07/25/11	ATT	8463	541	782	-34.11
07/25/11	Dewey Pest Control	8464	542	684	-39.00
07/25/11	Plant People	8465	543	814	-101.50
07/25/11	Kone Inc	8466	544	717	-828.40
07/25/11	Have Wash Will Travel	8467	545	754	-450.00
07/25/11	Chubb	8468	546	754	-72.00
07/25/11	ATT	8469	547	782	-84.23
07/25/11	ATT	8470	548	782	-34.09
07/25/11	Simplex Grinnell	8471	549	754	-1650.00
07/25/11	Void	8472	550	754	0.00
07/25/11	ceosd.net	8473	551	745	-132.39
07/25/11	ceosd.net	8474	552	745	-120.92
	Total for Account 102			(-32355.13 since 07/01)	80867.32
114 Accounts Receivable					
06/30/11	balance forward				13401.21
07/01/11	A/R Recurring Jrnl	8406		402	16350.00
07/01/11	A/R Recurring Jrnl	8406		404	170.00
07/01/11	06/11 Reg Asses late fee	8449		825	49.50
07/01/11	Interest	8450		825	25.50
07/01/11	Spec assess late fee	8451		825	250.00
07/06/11	A/R Payments Rcvd	8411		102	-11635.00
07/13/11	A/R Payments Rcvd	8412		102	-8595.00
07/21/11	A/R Payments Rcvd	8433		102	-1120.00
07/22/11	flooring damage reimb	8434		331	-50.50
	Total for Account 114			(-4555.50 since 07/01)	8845.71

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 07/01/11 to 07/31/11; prepared 08/12/11; page 2

Date	Description	Folio	Check	Contra	Amount
310 Capital					
06/30/11	balance forward				-152498.75
	Total for Account 310				-152498.75
331 Reserve Expenditures					
07/22/11	flooring damage reimb	8434		114	50.50
07/22/11	Lowe's washer/dryer	8461	539	102	2596.22
	Total for Account 331				2646.72
402 Assessments - Regular					
07/01/11	A/R Recurring Jrnl	8406		114	-16350.00
	Total for Account 402				-16350.00
404 Parking Rental Revenue					
07/01/11	A/R Recurring Jrnl	8406		114	-170.00
	Total for Account 404				-170.00
427 Roof Lease Revenue					
07/21/11	American Tower	8433		102	-3869.86
	Total for Account 427				-3869.86
650 Bank Charges					
07/13/11	deposit correction fee	8460		102	4.00
	Total for Account 650				4.00
684 Pest Control Service					
07/25/11	Dewey Pest Control	8464	542	102	39.00
	Total for Account 684				39.00
692 Janitorial Services					
07/05/11	Maria de Jesus Rafael	8436	527	102	1100.00
	Total for Account 692				1100.00
693 Gas & Electric					
07/25/11	SDG&E	8458		102	559.87
07/25/11	SDG&E	8459		102	2377.01
	Total for Account 693				2936.88
702 Insurance					
07/05/11	Wateridge Insurance	8435	526	102	41155.00
	Total for Account 702				41155.00
716 Management Fees					
07/05/11	07/11 ceosd.net	8439	530	102	675.00
	Total for Account 716				675.00
717 Maintenance - Elevator					
07/25/11	Kone Inc	8466	544	102	828.40
	Total for Account 717				828.40

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 07/01/11 to 07/31/11; prepared 08/12/11; page 3

Date	Description	Folio	Check	Contra	Amount
725 Administrative Expenses - the sum of the following accounts:					
06/30/11	balance fwd since 07/01		Acc	650	1960.23
06/30/11	balance fwd since 07/01		Acc	718	4784.22
06/30/11	balance fwd since 07/01		Acc	744	3160.88
06/30/11	balance fwd since 07/01		Acc	745	4415.60
07/31/11	Bank Charges		Acc	650	4.00
07/31/11	Postage		Acc	744	153.14
07/31/11	Copies		Acc	745	214.70
	Total for Account 725	(371.84 since 07/01)			14692.77
744 Postage					
07/05/11	05/11 Postage	8437	528	102	39.38
07/25/11	05/11 Postage	8473	551	102	58.44
07/25/11	06/11 Postage	8474	552	102	55.32
	Total for Account 744				153.14
745 Copies					
07/05/11	05/11 Copies	8437	528	102	75.15
07/25/11	05/11 Copies	8473	551	102	73.95
07/25/11	06/11 Copies	8474	552	102	65.60
	Total for Account 745				214.70
746 Cable					
07/19/11	Cox Communication	8447	538	102	1325.68
	Total for Account 746				1325.68
754 Repairs & Bldg Maint.					
07/19/11	J2589 Gus Curiel	8441	532	102	160.00
07/19/11	J2595 Rapid Dry	8445	536	102	160.00
07/25/11	Trash chute cleaning	8467	545	102	450.00
07/25/11	Chubb monitoring	8468	546	102	72.00
07/25/11	J2578 Simplex Grinnell	8471	549	102	1650.00
	Total for Account 754				2492.00
765 Building Supplies					
07/19/11	LaBann, storage rm keys	8440	531	102	34.29
	Total for Account 765				34.29
782 Telephones					
07/25/11	ATT 619-231-7805	8462	540	102	80.39
07/25/11	ATT 619-231-7749	8463	541	102	34.11
07/25/11	ATT 619-231-7805	8469	547	102	84.23
07/25/11	ATT 619-231-7749	8470	548	102	34.09
	Total for Account 782				232.82
789 Trash					
07/19/11	Waste Management	8446	537	102	219.03
	Total for Account 789				219.03

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 07/01/11 to 07/31/11; prepared 08/12/11; page 4

Date	Description	Folio	Check	Contra	Amount
797	Water and Sewage				
07/22/11	City Treasurer	8457		102	2936.33
	Total for Account 797				2936.33
804	Landscaping Services				
07/19/11	06/11 Green Life Care	8442	533	102	325.00
	Total for Account 804				325.00
805	Landscaping Extras				
07/19/11	06/11 Green Life Care	8442	533	102	84.00
	Total for Account 805				84.00
806	Plumbing Services				
07/19/11	J2598 TCP Plumbing	8444	535	102	172.00
	Total for Account 806				172.00
814	Plant People Maint.				
07/25/11	Plant People	8465	543	102	101.50
	Total for Account 814				101.50
825	Late fees, Misc Income				
07/01/11	06/11 Reg Asses late fee	8449		114	-49.50
07/01/11	Interest	8450		114	-25.50
07/01/11	Spec assess late fee	8451		114	-250.00
07/06/11	key Angelina Roberts	8411		102	-25.00
07/21/11	SDG&E Storage Key	8433		102	-25.00
	Total for Account 825				-375.00
G&E Gas and Electric - the sum of the following accounts:					
06/30/11	balance fwd since 07/01		Acc	693	269369.26
07/31/11	Gas & Electric		Acc	693	2936.88
	Total for Account G&E (2936.88 since 07/01)				272306.14