

Bellefontaine Condominium Owners Association, Inc.  
BALANCE SHEET  
for the period ending May 31, 2011

	ASSETS	
102	California Bank-Checking	61,715.66
114	Accounts Receivable	-8,771.04
	Total Assets	\$52,944.62
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	45,984.76
399	Suspense Account	-218.52
---	Net since 05/01/11	6,463.38
	Total Reserves	\$52,229.62
	Liabilities and Reserves	\$52,944.62

Prepared on June 15, 2011 by Management.  
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
INCOME STATEMENT  
for the period May 1, 2011 to May 31, 2011

REVENUE		
402	Assessments - Regular	14,850.00
825	Late fees, Misc Income	25.00
427	Roof Lease Revenue	3,869.86
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,914.86
EXPENDITURES		
746	Cable	1,329.44
G&E	Gas and Electric	2,330.21
702	Insurance	-181.59
692	Janitorial Services	1,100.00
804	Landscaping Services	325.00
805	Landscaping Extras	72.00
814	Plant People Maint.	101.50
716	Management Fees	675.00
717	Maintenance - Elevator	796.54
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	831.05
782	Telephones	113.08
797	Water and Sewage	1,619.25
806	Plumbing Services	1,045.00
807	Security Monitoring	2,256.00
	Total Expenditures	\$12,451.48
	NET to RESERVES	\$6,463.38

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Bellefontaine Condominium Owners Association, Inc.  
 BUDGET COMPARISON  
 for the period July 1, 2010 to May 31, 2011

	Actual	Budget	Variance
<b>REVENUE</b>			
402	Assessments - Regular	163,350	163,350
825	Late fees, Misc Income	510	0
427	Roof Lease Revenue	41,920	41,708
404	Parking Rental Revenue	1,870	1,870
815	Interest Income	4,741	0
	Total Revenue	\$212,391	\$206,928
<b>EXPENDITURES</b>			
730	Taxes	8,010	8,250 3% better
746	Cable	13,694	13,200 4% worse
G&E	Gas and Electric	28,642	32,542 12% better
702	Insurance	33,074	36,667 10% better
692	Janitorial Services	13,128	12,375 6% worse
804	Landscaping Services	3,282	3,850 15% better
805	Landscaping Extras	1,115	1,833 39% better
814	Plant People Maint.	1,113	1,375 19% better
712	Legal Audit Tax Returns	7,295	6,417 14% worse
733	Licenses, Fees, Permits	970	1,000 3% better
716	Management Fees	7,425	7,425
717	Maintenance - Elevator	7,169	8,800 19% better
755	Maintenance - HVAC	5,485	5,500
725	Administrative Expenses	1,645	1,558 6% worse
684	Pest Control Service	429	550 22% better
754	Repairs & Bldg Maint.	16,349	12,833 27% worse
756	Fire Equipment	0	917 100% better
765	Building Supplies	1,571	1,833 14% better
782	Telephones	1,042	1,008 3% worse
789	Trash	2,742	3,392 19% better
797	Water and Sewage	16,341	16,500 1% better
798	Handyman - Labor	3,096	5,867 47% better
806	Plumbing Services	8,520	16,042 47% better
807	Security Monitoring	4,512	4,767 5% better
694	Window Washing	675	2,475 73% better
	Total Expenditures	\$187,325	\$206,975 9% better
	<b>NET OPERATIONAL INCOME</b>	<b>\$25,066</b>	<b>\$47</b>
<b>RESERVE FUND EXPENSES</b>			
331	Reserve Expenditures	63,418	0
	<b>NET TAKEN from RESERVES</b>	<b>\$38,352</b>	<b>\$46</b>

Prepared on June 15, 2011 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.  
A/R Reconciliation Report  
as of 05/31/11

Account	Owed	Pd in Adv	Adj	Journal Page
0303		3,145.00		
0303			645.00	Folio 8392
0403		4,630.00		
0501	42.25			
0502	495.00			
0503		2,995.00		
0601	25.00			
0602		2,143.29		
0602			2,500.00	Folio 8392
0702		2,525.00		
0703	2,500.00			
0801		2,995.00		
0801			2,995.00	Folio 8392
0802		2,995.00		
0802			2,995.00	Folio 8392
0903		495.00		
0903			495.00	Folio 8392
1001		2,995.00		
1001			2,995.00	Folio 8392
1101		35.00		
1102		2,995.00		
1102			990.00	Folio 8392
1102			2,500.00	Folio 8392
G/L Total:	3,062.25	-27,948.29	+16,115.00 =	<u>\$-8,771.04</u>
A/R Total:	3,062.25	-27,948.29 =	<u>\$-24,886.04</u>	

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 05/31/11. This report prepared on 06/15/11.



**DIRECT INQUIRIES TO:**

Customer Service 1 (800) 400-6080

0062778

4152-06-0030-CBT-PG0019-00017

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC  
C/O HILLTOP COMMUNITY EXECUTIVES  
PO BOX 34398-682  
SAN DIEGO CA 92163

Hillcrest  
3737 Fifth Avenue  
San Diego, CA 92103-4217  
(619) 299-9700

**SUMMARY OF ACCOUNT BALANCE**

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Business Basics	2080134081	\$61,040.66	

**BUSINESS BASICS 2080134081**

104 17

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
45,127.28	29,221.45	3,375.21	9,932.86	61,040.66

**3 DEPOSITS/CREDITS**

Date	Amount	Description
05/13	495.00	DEPOSIT 5380887680
05/13	14,616.45	DEPOSIT 5380885830
05/18	14,110.00	DEPOSIT 5380891280

**3 CHARGES/DEBITS**

Date	Amount	Description
05/20	1,810.33	SD GAS ELEC PAID SDGE 4422348707 REF # 0111440002343233 1102141384
05/24	1,045.00	TCP COMPANY INC CHECKPA 3506 REF # 011144003459197 1102934848
05/25	519.88	SD GAS ELEC PAID SDGE 3297378103 REF # 011145003864358 1104436841

**17 CHECKS PROCESSED**

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3491	05/18	95.00	3497	05/13	75.00	3503	05/13	1,100.00
3492	05/11	208.88	3498	05/12	78.93	3504	05/25	397.00
3493	05/11	426.67	3499	05/10	1,619.25	3505	05/17	1,329.44
3494	05/13	55.00	3500	05/12	34.15	3507*	05/24	2,256.00
3495	05/10	796.54	3501	05/24	675.00	3508	05/27	675.00
3496	05/10	72.00	3502	05/17	39.00			

\* Not in check sequence

**AGGREGATE OVERDRAFT AND RETURNED ITEM FEES**

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





DAILY BALANCES

<i>Date</i>	<i>Balance</i>
05/10	42,639.49
05/11	42,003.94
05/12	41,890.86
05/13	55,772.31

<i>Date</i>	<i>Balance</i>
05/17	54,403.87
05/18	68,418.87
05/20	66,608.54

<i>Date</i>	<i>Balance</i>
05/24	62,632.54
05/25	61,715.66
05/27	61,040.66

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 05/01/11 to 05/31/11; prepared 06/15/11; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
04/30/11	balance forward				45127.28
05/04/11	Low Rates Appliances	8374	491	754	-95.00
05/04/11	Plant People	8375	492	754	-208.88
05/04/11	Johnson Controls	8376	493	754	-426.67
05/04/11	Reid's Appliances	8377	494	754	-55.00
05/04/11	KONE	8378	495	717	-796.54
05/04/11	Chubb Fire	8379	496	754	-72.00
05/04/11	Eaton Electric	8380	497	754	-75.00
05/04/11	ATT	8381	498	782	-78.93
05/04/11	City Treasurer	8382	499	797	-1619.25
05/04/11	ATT	8383	500	782	-34.15
05/12/11	Deposit	8386		114	14616.45
05/12/11	HCE	8393	501	716	-675.00
05/12/11	Dewey Pest Control	8394	502	684	-39.00
05/12/11	Maria De Jesus Rafael	8395	503	692	-1100.00
05/12/11	Green Life Care	8396	504	805	-397.00
05/12/11	COX	8397	505	746	-1329.44
05/13/11	Deposit	8388		114	495.00
05/18/11	Deposit	8390		114	14110.00
05/18/11	TCP Company	8398	506	806	-1045.00
05/18/11	Raptor Security	8399	507	807	-2256.00
05/20/11	SDGE	8403		693	-1810.33
05/25/11	SDGE	8404		693	-519.88
	Total for Account 102	(16588.38	since	05/01)	61715.66

*o/s check*  
508 - 675<sup>00</sup>

-675.00  
61,040.66

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 05/01/11 to 05/31/11; prepared 06/15/11; page 1

Date	Description	Folio	Check	Contra	Amount
<b>102 California Bank-Checking</b>					
04/30/11	balance forward				45127.28
05/04/11	Low Rates Appliances	8374	491	754	-95.00
05/04/11	Plant People	8375	492	754	-208.88
05/04/11	Johnson Controls	8376	493	754	-426.67
05/04/11	Reid's Appliances	8377	494	754	-55.00
05/04/11	KONE	8378	495	717	-796.54
05/04/11	Chubb Fire	8379	496	754	-72.00
05/04/11	Eaton Electric	8380	497	754	-75.00
05/04/11	ATT	8381	498	782	-78.93
05/04/11	City Treasurer	8382	499	797	-1619.25
05/04/11	ATT	8383	500	782	-34.15
05/12/11	Deposit	8386		114	14616.45
05/12/11	HCE	8393	501	716	-675.00
05/12/11	Dewey Pest Control	8394	502	684	-39.00
05/12/11	Maria De Jesus Rafael	8395	503	692	-1100.00
05/12/11	Green Life Care	8396	504	805	-397.00
05/12/11	COX	8397	505	746	-1329.44
05/13/11	Deposit	8388		114	495.00
05/18/11	Deposit	8390		114	14110.00
05/18/11	TCP Company	8398	506	806	-1045.00
05/18/11	Raptor Security	8399	507	807	-2256.00
05/20/11	SDGE	8403		693	-1810.33
05/25/11	SDGE	8404		693	-519.88
	Total for Account 102	(16588.38	since	05/01)	61715.66
<b>114 Accounts Receivable</b>					
04/30/11	balance forward				1353.96
05/01/11	A/R Recurring Jrnl	8353		402	14850.00
05/01/11	A/R Recurring Jrnl	8353		404	170.00
05/12/11	A/R Payments Rcvd	8386		102	-10565.00
05/13/11	A/R Payments Rcvd	8388		102	-495.00
05/18/11	A/R Payments Rcvd	8390		102	-14110.00
05/23/11	Fob Unit 601	8391		825	25.00
	Total for Account 114	(-10125.00	since	05/01)	-8771.04
<b>310 Capital</b>					
04/30/11	balance forward				-152498.75
	Total for Account 310				-152498.75
<b>399 Suspense Account</b>					
04/30/11	balance forward				218.52
	Total for Account 399				218.52
<b>402 Assessments - Regular</b>					
05/01/11	A/R Recurring Jrnl	8353		114	-14850.00
	Total for Account 402				-14850.00
<b>404 Parking Rental Revenue</b>					
05/01/11	A/R Recurring Jrnl	8353		114	-170.00
	Total for Account 404				-170.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 05/01/11 to 05/31/11; prepared 06/15/11; page 2

Date	Description	Folio	Check	Contra	Amount
427	Roof Lease Revenue				
05/12/11	American Tower	8386		102	-3869.86
	Total for Account 427				-3869.86
684	Pest Control Service				
05/12/11	05/11 6406695	8394	502	102	39.00
	Total for Account 684				39.00
692	Janitorial Services				
05/12/11	04/11-05/11 188579	8395	503	102	1100.00
	Total for Account 692				1100.00
693	Gas & Electric				
05/20/11	SDGE	8403		102	1810.33
05/25/11	SDGE	8404		102	519.88
	Total for Account 693				2330.21
702	Insurance				
05/12/11	overpayt-financed acct	8386		102	-181.59
	Total for Account 702				-181.59
716	Management Fees				
05/12/11	05/11 Mgmt Fee	8393	501	102	675.00
	Total for Account 716				675.00
717	Maintenance - Elevator				
05/04/11	04/11 inv 220599164	8378	495	102	796.54
	Total for Account 717				796.54
725	Administrative Expenses - the sum of the following accounts:				
04/30/11	balance fwd since 07/01	Acc	650		1960.23
04/30/11	balance fwd since 07/01	Acc	718		4784.22
04/30/11	balance fwd since 07/01	Acc	744		3160.88
04/30/11	balance fwd since 07/01	Acc	745		4415.60
	Total for Account 725				14320.93
746	Cable				
05/12/11	05/11 061468301	8397	505	102	1329.44
	Total for Account 746				1329.44
754	Repairs & Bldg Maint.				
05/04/11	J2571 46076 Broken Knob	8374	491	102	95.00
05/04/11	04/11 delivery/install	8375	492	102	107.38
05/04/11	J2576 inv 2656679538	8376	493	102	426.67
05/04/11	J2571 inv 013829	8377	494	102	55.00
05/04/11	JQTRY inv 75045	8379	496	102	72.00
05/04/11	JLGHT inv 408110818	8380	497	102	75.00
	Total for Account 754				831.05

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 05/01/11 to 05/31/11; prepared 06/15/11; page 3

Date	Description	Folio	Check	Contra	Amount
<b>782 Telephones</b>					
05/04/11	04/08-05/07 629 6	8381	498	102	78.93
05/04/11	04/08-05/07 821 8	8383	500	102	34.15
Total for Account 782					113.08
<b>797 Water and Sewage</b>					
05/04/11	03/03-04/06 21-2	8382	499	102	1619.25
Total for Account 797					1619.25
<b>804 Landscaping Services</b>					
05/12/11	04/11	8396	504	102	325.00
Total for Account 804					325.00
<b>805 Landscaping Extras</b>					
05/12/11	Fertilize Shrubs	8396	504	102	11.00
05/12/11	Snail Bait	8396	504	102	14.00
05/12/11	Plant 2 Plants	8396	504	102	47.00
Total for Account 805					72.00
<b>806 Plumbing Services</b>					
05/18/11	J2583 23327	8398	506	102	1045.00
Total for Account 806					1045.00
<b>807 Security Monitoring</b>					
05/18/11	6 mo. Monitoring 1426	8399	507	102	2256.00
Total for Account 807					2256.00
<b>814 Plant People Maint.</b>					
05/04/11	04/11 inv 411206	8375	492	102	101.50
Total for Account 814					101.50
<b>825 Late fees, Misc Income</b>					
05/23/11	Fob Unit 601	8391		114	-25.00
Total for Account 825					-25.00
<b>G&amp;E Gas and Electric - the sum of the following accounts:</b>					
04/30/11	balance fwd since 07/01	Acc	693		264306.01
05/31/11	Gas & Electric	Acc	693		2330.21
Total for Account G&E (2330.21 since 05/01)					266636.22
<b>MOV Moving Deposits</b>					
04/30/11	balance forward				-715.00
Total for Account MOV					-715.00