

Bellefontaine Condominium Owners Association, Inc.
BALANCE SHEET
for the period ending April 30, 2011

	ASSETS	
102	California Bank-Checking	45,226.23
114	Accounts Receivable	1,353.96
	Total Assets	\$46,580.19
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	33,835.11
399	Suspense Account	-218.52
---	Net since 04/01/11	12,248.60
	Total Reserves	\$45,865.19
	Liabilities and Reserves	\$46,580.19

Prepared on May 9, 2011 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
INCOME STATEMENT
for the period April 1, 2011 to April 30, 2011

REVENUE		
402	Assessments - Regular	14,850.00
427	Roof Lease Revenue	3,869.86
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,889.86
EXPENDITURES		
746	Cable	1,237.25
G&E	Gas and Electric	2,014.50
692	Janitorial Services	1,100.00
804	Landscaping Services	325.00
805	Landscaping Extras	16.00
716	Management Fees	675.00
725	Administrative Expenses	278.28
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	510.00
782	Telephones	113.28
789	Trash	266.12
797	Water and Sewage	66.83
	Total Expenditures	\$6,641.26
	NET to RESERVES	\$12,248.60

Prepared on May 9, 2011 by Management.
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Bellefontaine Condominium Owners Association, Inc.
 BUDGET COMPARISON
 for the period July 1, 2010 to April 30, 2011

	Actual	Budget	Variance
REVENUE			
402	Assessments - Regular	148,500	148,500
825	Late fees, Misc Income	485	0
427	Roof Lease Revenue	38,050	37,917
404	Parking Rental Revenue	1,700	1,700
815	Interest Income	4,741	0
	Total Revenue	\$193,476	\$188,117
EXPENDITURES			
730	Taxes	8,010	7,500 7% worse
746	Cable	12,364	12,000 3% worse
G&E	Gas and Electric	26,312	29,583 11% better
702	Insurance	33,255	33,333
692	Janitorial Services	12,028	11,250 7% worse
804	Landscaping Services	2,957	3,500 16% better
805	Landscaping Extras	1,043	1,667 37% better
814	Plant People Maint.	1,012	1,250 19% better
712	Legal Audit Tax Returns	7,295	5,833 25% worse
733	Licenses, Fees, Permits	970	1,000 3% better
716	Management Fees	6,750	6,750
717	Maintenance - Elevator	6,372	8,000 20% better
755	Maintenance - HVAC	5,485	5,000 10% worse
725	Administrative Expenses	1,546	1,417 9% worse
684	Pest Control Service	390	500 22% better
754	Repairs & Bldg Maint.	15,518	11,667 33% worse
756	Fire Equipment	0	833 100% better
765	Building Supplies	1,571	1,667 6% better
782	Telephones	929	917 1% worse
789	Trash	2,742	3,083 11% better
797	Water and Sewage	14,722	15,000 2% better
798	Handyman - Labor	3,096	5,333 42% better
806	Plumbing Services	7,475	14,583 49% better
807	Security Monitoring	2,256	4,333 48% better
694	Window Washing	675	2,250 70% better
	Total Expenditures	\$174,775	\$188,250 7% better
	NET OPERATIONAL INCOME	\$18,701	\$133
RESERVE FUND EXPENSES			
331	Reserve Expenditures	63,418	0
	NET TAKEN from RESERVES	\$44,716	\$133

Prepared on May 9, 2011 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.
A/R Reconciliation Report
as of 04/30/11

Account	Owed	Pd in Adv	Adj	Journal Page
0403		990.00		
0501	42.25			
0602	356.71			
0702		25.00		
0703	2,005.00			
1101		35.00		
G/L Total:	<u>2,403.96</u>	<u>-1,050.00</u>	=	<u>\$1,353.96</u>
A/R Total:	2,403.96	-1,050.00 =		<u><u>\$1,353.96</u></u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 04/30/11. This report prepared on 05/09/11.

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 04/01/11 to 04/30/11; prepared 05/09/11; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
03/31/11	balance forward				35252.63
04/06/11	Deposit	8347		114	8785.00
04/06/11	HCE	8358	478	716	-675.00
04/06/11	COX	8359	479	746	-1237.25
04/06/11	City Treasurer	8360	480	797	-66.83
04/06/11	ATT	8361	481	782	-34.20
04/06/11	ATT	8362	482	782	-79.08
04/06/11	Rapid Dry	8363	483	754	-160.00
04/06/11	Waste Mgmt	8364	484	789	-266.12
04/06/11	Dewey Pest Control	8365	485	684	-39.00
04/06/11	Green Life Care	8366	486	754	-691.00
04/14/11	Maria de Jesus Rafael	8367	487	692	-1100.00
04/18/11	Deposit	8351		114	6839.86
04/21/11	Deposit	8352		114	990.00
04/22/11	Reverse analysis fees	8373		650	78.17
04/26/11	SDGE	8371		693	-560.41
04/26/11	SDGE	8372		693	-1454.09
04/27/11	HCE	8368	488	745	-249.87
04/28/11	HCE	8369	489	745	-106.58
04/28/11	VOID	8370	490	745	0.00
	Total for Account 102	(9973.60	since	04/01)	45226.23
114 Accounts Receivable					
03/31/11	balance forward				-921.04
04/01/11	A/R Recurring Jrnl	8327		402	14850.00
04/01/11	A/R Recurring Jrnl	8327		404	170.00
04/06/11	A/R Payments Rcvd	8347		102	-8785.00
04/18/11	A/R Payments Rcvd	8351		102	-2970.00
04/21/11	A/R Payments Rcvd	8352		102	-990.00
	Total for Account 114	(2275.00	since	04/01)	1353.96
310 Capital					
03/31/11	balance forward				-152498.75
	Total for Account 310				-152498.75
399 Suspense Account					
03/31/11	balance forward				218.52
	Total for Account 399				218.52
402 Assessments - Regular					
04/01/11	A/R Recurring Jrnl	8327		114	-14850.00
	Total for Account 402				-14850.00
404 Parking Rental Revenue					
04/01/11	A/R Recurring Jrnl	8327		114	-170.00
	Total for Account 404				-170.00
427 Roof Lease Revenue					
04/18/11	American Tower	8351		102	-3869.86
	Total for Account 427				-3869.86

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 04/01/11 to 04/30/11; prepared 05/09/11; page 2

Date	Description	Folio	Check	Contra	Amount
650 Bank Charges					
04/22/11	Reverse analysis fees	8373		102	-78.17
	Total for Account 650				-78.17
684 Pest Control Service					
04/06/11	04/11 inv 6358067	8365	485	102	39.00
	Total for Account 684				39.00
692 Janitorial Services					
04/14/11	03/11-04/11 inv 188578	8367	487	102	1100.00
	Total for Account 692				1100.00
693 Gas & Electric					
04/26/11	SDGE	8371		102	560.41
04/26/11	SDGE	8372		102	1454.09
	Total for Account 693				2014.50
716 Management Fees					
04/06/11	04/11 Mgmt Fee	8358	478	102	675.00
	Total for Account 716				675.00
725 Administrative Expenses - the sum of the following accounts:					
03/31/11	balance fwd since 07/01	Acc	650		1939.45
03/31/11	balance fwd since 07/01	Acc	718		4784.22
03/31/11	balance fwd since 07/01	Acc	744		3010.83
03/31/11	balance fwd since 07/01	Acc	745		4209.20
04/30/11	Bank Charges	Acc	650		-78.17
04/30/11	Postage	Acc	744		150.05
04/30/11	Copies	Acc	745		206.40
	Total for Account 725	(278.28 since 04/01)			14221.98
744 Postage					
04/27/11	02/11 Postage	8368	488	102	103.52
04/28/11	03/11 Postage	8369	489	102	46.53
	Total for Account 744				150.05
745 Copies					
04/27/11	02/11 Copies	8368	488	102	146.35
04/28/11	03/11 Copies	8369	489	102	60.05
	Total for Account 745				206.40
746 Cable					
04/06/11	04/11 001 3110 061468301	8359	479	102	1237.25
	Total for Account 746				1237.25
754 Repairs & Bldg Maint.					
04/06/11	J2570 20353 Clean Carpet	8363	483	102	160.00
04/06/11	03/11 Raised Planters	8366	486	102	350.00
	Total for Account 754				510.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 04/01/11 to 04/30/11; prepared 05/09/11; page 3

Date	Description	Folio	Check	Contra	Amount
782 Telephones					
04/06/11	03/08-04/07 821 8	8361	481	102	34.20
04/06/11	03/08-04/07 629 6	8362	482	102	79.08
Total for Account 782					113.28
789 Trash					
04/06/11	04/11 4913948-1584-0	8364	484	102	266.12
Total for Account 789					266.12
797 Water and Sewage					
04/06/11	02/03-03/03 21-2	8360	480	102	66.83
Total for Account 797					66.83
804 Landscaping Services					
04/06/11	03/11 Service	8366	486	102	325.00
Total for Account 804					325.00
805 Landscaping Extras					
04/06/11	03/11 Fertilize Lawn	8366	486	102	16.00
Total for Account 805					16.00
G&E Gas and Electric - the sum of the following accounts:					
03/31/11	balance fwd since 07/01	Acc	693		262291.51
04/30/11	Gas & Electric	Acc	693		2014.50
Total for Account G&E (2014.50 since 04/01)					264306.01
MOV Moving Deposits					
03/31/11	balance forward				-715.00
Total for Account MOV					-715.00