

Bellefontaine Condominium Owners Association, Inc.  
BALANCE SHEET  
for the period ending March 31, 2011

	ASSETS	
102	California Bank-Checking	36,868.63
114	Accounts Receivable	-921.04
	Total Assets	\$35,947.59
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	43,139.46
399	Suspense Account	-218.52
---	Net since 03/01/11	-7,688.35
	Total Reserves	\$35,232.59
	Liabilities and Reserves	\$35,947.59

Prepared on April 14, 2011 by Management.  
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
INCOME STATEMENT  
for the period March 1, 2011 to March 31, 2011

REVENUE		
402	Assessments - Regular	14,850.00
825	Late fees, Misc Income	200.00
427	Roof Lease Revenue	3,869.86
404	Parking Rental Revenue	170.00
	Total Revenue	\$19,089.86
EXPENDITURES		
746	Cable	1,237.25
G&E	Gas and Electric	2,963.20
702	Insurance	9,919.84
692	Janitorial Services	1,100.00
804	Landscaping Services	325.00
805	Landscaping Extras	194.00
814	Plant People Maint.	101.50
716	Management Fees	675.00
717	Maintenance - Elevator	796.54
755	Maintenance - HVAC	4,104.62
725	Administrative Expenses	26.44
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	1,810.69
765	Building Supplies	20.83
789	Trash	242.82
797	Water and Sewage	3,221.48
	Total Expenditures	\$26,778.21
	NET TAKEN from RESERVES	\$7,688.35

Prepared on April 14, 2011 by Management.  
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
 BUDGET COMPARISON  
 for the period July 1, 2010 to March 31, 2011

	Actual	Budget	Variance
<b>REVENUE</b>			
402	Assessments - Regular	133,650	133,650
825	Late fees, Misc Income	485	0
427	Roof Lease Revenue	34,180	34,125
404	Parking Rental Revenue	1,530	1,530
815	Interest Income	4,741	0
	Total Revenue	\$174,586	\$169,305
<b>EXPENDITURES</b>			
730	Taxes	8,010	6,750 19% worse
746	Cable	11,127	10,800 3% worse
G&E	Gas and Electric	24,298	26,625 9% better
702	Insurance	33,255	30,000 11% worse
692	Janitorial Services	10,928	10,125 8% worse
804	Landscaping Services	2,632	3,150 16% better
805	Landscaping Extras	1,027	1,500 32% better
814	Plant People Maint.	1,012	1,125 10% better
712	Legal Audit Tax Returns	6,615	5,250 26% worse
733	Licenses, Fees, Permits	970	1,000 3% better
716	Management Fees	6,075	6,075
717	Maintenance - Elevator	6,372	7,200 11% better
755	Maintenance - HVAC	5,485	4,500 22% worse
725	Administrative Expenses	1,163	1,275 9% better
684	Pest Control Service	351	450 22% better
754	Repairs & Bldg Maint.	14,833	10,500 41% worse
756	Fire Equipment	0	750 100% better
765	Building Supplies	1,571	1,500 5% worse
782	Telephones	816	825 1% better
789	Trash	2,476	2,775 11% better
797	Water and Sewage	14,655	13,500 9% worse
798	Handyman - Labor	3,096	4,800 35% better
806	Plumbing Services	6,819	13,125 48% better
807	Security Monitoring	2,256	3,900 42% better
694	Window Washing	675	2,025 67% better
	Total Expenditures	\$166,517	\$169,525 2% better
	<b>NET OPERATIONAL INCOME</b>	<b>\$8,069</b>	<b>\$220</b>
<b>RESERVE FUND EXPENSES</b>			
331	Reserve Expenditures	63,418	0
	<b>NET TAKEN from RESERVES</b>	<b>\$55,349</b>	<b>\$219</b>

Prepared on April 14, 2011 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.  
A/R Reconciliation Report  
as of 03/31/11

Account	Owed	Pd in Adv	Adj	Journal Page
0201		495.00		
0202		495.00		
0202			495.00	Folio 8347
0203		495.00		
0203			495.00	Folio 8347
0303		645.00		
0303			645.00	Folio 8347
0403		1,485.00		
0501	242.25			
0503		495.00		
0602	356.71			
0702		25.00		
0703	1,510.00			
0902		495.00		
0903		495.00		
0903			495.00	Folio 8347
1001		495.00		
1001			495.00	Folio 8347
1101		35.00		
1102		495.00		
1102			495.00	Folio 8347
G/L Total:	<u>2,108.96</u>	<u>-6,150.00</u>	<u>+3,120.00</u>	<u>= \$-921.04</u>
A/R Total:	2,108.96	-6,150.00	<u><u>= \$-4,041.04</u></u>	

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 03/31/11. This report prepared on 04/14/11.



**DIRECT INQUIRIES TO:**

Customer Service 1 (800) 400-6080

0087196

4091-06-1030-CBT-PG0019-00027

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC  
C/O HILLTOP COMMUNITY EXECUTIVES  
PO BOX 34398-682  
SAN DIEGO CA 92163

Hillcrest  
3737 Fifth Avenue  
San Diego, CA 92103-4217  
(619) 299-9700

**SUMMARY OF ACCOUNT BALANCE**

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Analysis Checking	2080134081	\$43,601.03	

**ANALYSIS CHECKING 2080134081**

103 27

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
46,455.37	21,564.86	2,989.64	21,429.56	43,601.03

**3 DEPOSITS/CREDITS**

Date	Amount	Description
03/07	10,565.00	DEPOSIT 5381657910
03/21	9,019.86	DEPOSIT 5381412180
03/29	1,980.00	DEPOSIT 5370261330

**3 CHARGES/DEBITS**

Date	Amount	Description
03/21	26.44	ANALYSIS SERVICE FEE
03/23	649.75	SD GAS ELEC PAID SDGE 3297378103 REF # 011082008012604 1102735706
03/23	2,313.45	SD GAS ELEC PAID SDGE 4422348707 REF # 011082008012605 1102735707

**27 CHECKS PROCESSED**

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3443	03/01	1,237.25	3456	03/21	70.00	3466	03/25	800.00
3444	03/01	1,552.03	3457	03/17	675.00	3467	03/28	702.62
3445	03/01	39.00	3458	03/21	3,402.00	3468	03/28	1,237.25
3447*	03/02	101.50	3459	03/28	3,247.49	3469	03/25	242.82
3448	03/01	796.54	3460	03/29	760.69	3470	03/25	39.00
3452*	03/01	462.00	3461	03/24	250.00	3471	03/28	42.25
3453	03/11	60.00	3462	03/28	3,221.48	3472	03/25	185.00
3454	03/08	78.86	3463	03/30	101.50	3473	03/18	1,120.83
3455	03/08	32.91	3465*	03/29	796.54	3477*	03/31	175.00

\* Not in check sequence

**AGGREGATE OVERDRAFT AND RETURNED ITEM FEES**

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





DAILY BALANCES

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
03/01	42,368.55	03/17	51,985.28	03/25	51,905.85
03/02	42,267.05	03/18	50,864.45	03/28	43,454.76
03/07	52,832.05	03/21	56,385.87	03/29	43,877.53
03/08	52,720.28	03/23	53,422.67	03/30	43,776.03
03/11	52,660.28	03/24	53,172.67	03/31	43,601.03

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 03/01/11 to 03/31/11; prepared 04/13/11; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
02/28/11	balance forward				42124.23
03/07/11	HCE	8318	457	716	-675.00
03/07/11	Deposit	8319		114	10565.00
03/16/11	Johnson Control	8330	458	755	-3402.00
03/16/11	First Insurance Funding	8331	459	702	-3247.49
03/16/11	Kone Elevator	8332	460	754	-760.69
03/16/11	Gus Curiel	8333	461	754	-250.00
03/16/11	City Treasurer	8334	462	797	-3221.48
03/16/11	Plant People	8335	463	814	-101.50
03/16/11	Green Life Care	8336	464	805	-334.00
03/16/11	Kone Elevator	8337	465	717	-796.54
03/16/11	JWCleaning & Restoration	8338	466	754	-800.00
03/16/11	Johnson Control	8339	467	755	-702.62
03/16/11	Cox communications	8340	468	746	-1237.25
03/16/11	Waste Management	8341	469	789	-242.82
03/16/11	Dewey Pest Control	8342	470	684	-39.00
03/16/11	Terry's Electric	8343	471	754	-42.25
03/16/11	Four Seasons Tree Care	8344	472	805	-185.00
03/16/11	Maria de Jesus Rafael	8345	473	765	-1120.83
03/21/11	Deposit	8328		114	9019.86
03/21/11	03/11 analysis fee	8348		650	-26.44
03/23/11	SDG&E	8349		693	-649.75
03/23/11	SDG&E	8350		693	-2313.45
03/29/11	Deposit	8329		114	1980.00
03/30/11	1st Insurance Funding	8346		702	-6672.35
Total for Account 102 (-5255.60 since 03/01)					36868.63

(+) 6831.35

43,499.98

43,601.03

→ 98.95

analysis fee to be credited

O/S CKS. # 464 334.00  
 + 6672.35  
 -----  
 7006.35  
 - CK, 3477 - 175.00  
 -----  
 6831.35

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 03/01/11 to 03/31/11; prepared 04/14/11; page 1

Date	Description	Folio	Check	Contra	Amount
<b>102 California Bank-Checking</b>					
02/28/11	balance forward				42124.23
03/07/11	HCE	8318	457	716	-675.00
03/07/11	Deposit	8319		114	10565.00
03/16/11	Johnson Control	8330	458	755	-3402.00
03/16/11	First Insurance Funding	8331	459	702	-3247.49
03/16/11	Kone Elevator	8332	460	754	-760.69
03/16/11	Gus Curriel	8333	461	754	-250.00
03/16/11	City Treasurer	8334	462	797	-3221.48
03/16/11	Plant People	8335	463	814	-101.50
03/16/11	Green Life Care	8336	464	805	-334.00
03/16/11	Kone Elevator	8337	465	717	-796.54
03/16/11	JWCleaning & Restoration	8338	466	754	-800.00
03/16/11	Johnson Control	8339	467	755	-702.62
03/16/11	Cox communications	8340	468	746	-1237.25
03/16/11	Waste Management	8341	469	789	-242.82
03/16/11	Dewey Pest Control	8342	470	684	-39.00
03/16/11	Terry's Electric	8343	471	754	-42.25
03/16/11	Four Seasons Tree Care	8344	472	805	-185.00
03/16/11	Maria de Jesus Rafael	8345	473	765	-1120.83
03/21/11	Deposit	8328		114	9019.86
03/21/11	03/11 analysis fee	8348		650	-26.44
03/23/11	SDG&E	8349		693	-649.75
03/23/11	SDG&E	8350		693	-2313.45
03/29/11	Deposit	8329		114	1980.00
03/30/11	1st Insurance Funding	8346		702	-6672.35
	Total for Account 102			(-5255.60 since 03/01)	36868.63
<b>114 Accounts Receivable</b>					
02/28/11	balance forward				1511.71
03/01/11	A/R Recurring Jrnl	8300		402	14850.00
03/01/11	A/R Recurring Jrnl	8300		404	170.00
03/01/11	J2563 Move in Unit 501	8325		825	200.00
03/07/11	A/R Payments Rcvd	8319		102	-10565.00
03/08/11	J2566 exit light replacd	8326		754	42.25
03/21/11	A/R Payments Rcvd	8328		102	-5150.00
03/29/11	A/R Payments Rcvd	8329		102	-1980.00
	Total for Account 114			(-2432.75 since 03/01)	-921.04
<b>310 Capital</b>					
02/28/11	balance forward				-152498.75
	Total for Account 310				-152498.75
<b>399 Suspense Account</b>					
02/28/11	balance forward				218.52
	Total for Account 399				218.52
<b>402 Assessments - Regular</b>					
03/01/11	A/R Recurring Jrnl	8300		114	-14850.00
	Total for Account 402				-14850.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 03/01/11 to 03/31/11; prepared 04/14/11; page 2

Date	Description	Folio	Check	Contra	Amount
404	Parking Rental Revenue				
03/01/11	A/R Recurring Jrnl	8300		114	-170.00
	Total for Account 404				-170.00
427	Roof Lease Revenue				
03/21/11	American Tower	8328		102	-3869.86
	Total for Account 427				-3869.86
650	Bank Charges				
03/21/11	03/11 analysis fee	8348		102	26.44
	Total for Account 650				26.44
684	Pest Control Service				
03/16/11	03/11 Dewey Pest Control	8342	470	102	39.00
	Total for Account 684				39.00
692	Janitorial Services				
03/16/11	02/22-03/18 Maria de Jes	8345	473	102	1100.00
	Total for Account 692				1100.00
693	Gas & Electric				
03/23/11	SDG&E	8349		102	649.75
03/23/11	SDG&E	8350		102	2313.45
	Total for Account 693				2963.20
702	Insurance				
03/16/11	First Insurance Funding	8331	459	102	3247.49
03/30/11	1st Insurance Funding	8346		102	6657.35
03/30/11	Service charge	8346		102	15.00
	Total for Account 702				9919.84
716	Management Fees				
03/07/11	03/11 Mgmt Fee	8318	457	102	675.00
	Total for Account 716				675.00
717	Maintenance - Elevator				
03/16/11	03/11 Kone Elevator	8337	465	102	796.54
	Total for Account 717				796.54
725	Administrative Expenses - the sum of the following accounts:				
02/28/11	balance fwd since 07/01	Acc		650	1913.01
02/28/11	balance fwd since 07/01	Acc		718	4784.22
02/28/11	balance fwd since 07/01	Acc		744	2961.04
02/28/11	balance fwd since 07/01	Acc		745	4153.55
03/31/11	Bank Charges	Acc		650	26.44
	Total for Account 725 (26.44 since 03/01)				13838.26
746	Cable				
03/16/11	03/11 Cox communications	8340	468	102	1237.25
	Total for Account 746				1237.25

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 03/01/11 to 03/31/11; prepared 04/14/11; page 3

Date	Description	Folio	Check	Contra	Amount
<b>754 Repairs &amp; Bldg Maint.</b>					
03/08/11	J2566 exit light replacd	8326		114	-42.25
03/16/11	J2557 fire alarm sounded	8332	460	102	760.69
03/16/11	J2558 repr/paint ceiling	8333	461	102	250.00
03/16/11	J2551 water elev shaft	8338	466	102	800.00
03/16/11	JLGHT Terry's Electric	8343	471	102	42.25
	Total for Account 754				1810.69
<b>755 Maintenance - HVAC</b>					
03/16/11	01/15/11-01/14-12	8330	458	102	3402.00
03/16/11	JHVAC Johnson Control	8339	467	102	702.62
	Total for Account 755				4104.62
<b>765 Building Supplies</b>					
03/16/11	02/22-03/18 Maria de Jes	8345	473	102	20.83
	Total for Account 765				20.83
<b>789 Trash</b>					
03/16/11	03/11 Waste Management	8341	469	102	242.82
	Total for Account 789				242.82
<b>797 Water and Sewage</b>					
03/16/11	01/05-02/03	8334	462	102	3221.48
	Total for Account 797				3221.48
<b>804 Landscaping Services</b>					
03/16/11	02/11 Green Life Care	8336	464	102	325.00
	Total for Account 804				325.00
<b>805 Landscaping Extras</b>					
03/16/11	02/11 Green Life Care	8336	464	102	9.00
03/16/11	4 Queen Palms Trimmed	8344	472	102	185.00
	Total for Account 805				194.00
<b>814 Plant People Maint.</b>					
03/16/11	03/11 Plant People	8335	463	102	101.50
	Total for Account 814				101.50
<b>825 Late fees, Misc Income</b>					
03/01/11	J2563 Move in Unit 501	8325		114	-200.00
	Total for Account 825				-200.00
<b>G&amp;E Gas and Electric - the sum of the following accounts:</b>					
02/28/11	balance fwd since 07/01		Acc	693	259328.31
03/31/11	Gas & Electric		Acc	693	2963.20
	Total for Account G&E (2963.20 since 03/01)				262291.51
<b>MOV Moving Deposits</b>					
02/28/11	balance forward				-715.00
	Total for Account MOV				-715.00