

Bellefontaine Condominium Owners Association, Inc.
 BALANCE SHEET
 for the period ending February 28, 2011

	ASSETS	
102	California Bank-Checking	42,124.23
114	Accounts Receivable	1,511.71
	Total Assets	\$43,635.94
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	42,569.56
399	Suspense Account	-218.52
---	Net since 02/01/11	569.90
	Total Reserves	\$42,920.94
	Liabilities and Reserves	\$43,635.94

Prepared on March 8, 2011 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 INCOME STATEMENT
 for the period February 1, 2011 to February 28, 2011

	REVENUE	
402	Assessments - Regular	14,850.00
825	Late fees, Misc Income	70.00
427	Roof Lease Revenue	3,869.86
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,959.86
	EXPENDITURES	
746	Cable	1,237.25
G&E	Gas and Electric	5,099.71
702	Insurance	3,247.49
692	Janitorial Services	1,100.00
804	Landscaping Services	325.00
814	Plant People Maint.	101.50
716	Management Fees	675.00
717	Maintenance - Elevator	796.54
725	Administrative Expenses	23.77
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	1,927.98
782	Telephones	111.77
789	Trash	241.21
797	Water and Sewage	1,552.03
798	Handyman - Labor	660.00
	Total Expenditures	\$17,138.25
	NET OPERATIONAL INCOME	\$1,821.61
	RESERVE FUND EXPENSES	
331	Reserve Expenditures	1,251.71
	NET to RESERVES	\$569.90

Prepared on March 8, 2011 by Management.
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Bellefontaine Condominium Owners Association, Inc.
 BUDGET COMPARISON
 for the period July 1, 2010 to February 28, 2011

	Actual	Budget	Variance
REVENUE			
402	Assessments - Regular	118,800	118,800
825	Late fees, Misc Income	285	0
427	Roof Lease Revenue	30,310	30,333
404	Parking Rental Revenue	1,360	1,360
815	Interest Income	4,741	0
	Total Revenue	\$155,496	\$150,493
EXPENDITURES			
730	Taxes	8,010	6,000 34% worse
746	Cable	9,890	9,600 3% worse
G&E	Gas and Electric	21,334	23,667 10% better
702	Insurance	23,335	26,667 12% better
692	Janitorial Services	9,828	9,000 9% worse
804	Landscaping Services	2,307	2,800 18% better
805	Landscaping Extras	833	1,333 38% better
814	Plant People Maint.	910	1,000 9% better
712	Legal Audit Tax Returns	6,615	4,667 42% worse
733	Licenses, Fees, Permits	970	1,000 3% better
716	Management Fees	5,400	5,400
717	Maintenance - Elevator	5,576	6,400 13% better
755	Maintenance - HVAC	1,381	4,000 65% better
725	Administrative Expenses	1,136	1,133
684	Pest Control Service	312	400 22% better
754	Repairs & Bldg Maint.	13,022	9,333 40% worse
756	Fire Equipment	0	667 100% better
765	Building Supplies	1,550	1,333 16% worse
782	Telephones	816	733 11% worse
789	Trash	2,233	2,467 9% better
797	Water and Sewage	11,434	12,000 5% better
798	Handyman - Labor	3,096	4,267 27% better
806	Plumbing Services	6,819	11,667 42% better
807	Security Monitoring	2,256	3,467 35% better
694	Window Washing	675	1,800 63% better
	Total Expenditures	\$139,739	\$150,800 7% better
	NET OPERATIONAL INCOME	\$15,757	\$307
RESERVE FUND EXPENSES			
331	Reserve Expenditures	63,418	0
	NET TAKEN from RESERVES	\$47,660	\$306

Prepared on March 8, 2011 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.



P.O. Box 489, Lawndale, CA 90260-0489

Statement of Accounts

Page 1 of 2
This Statement: February 28, 2011
Last Statement: January 31, 2011

Account 2080134081

DIRECT INQUIRIES TO:
Customer Service 1 (800) 400-6080

0064200 4060-06-0200-CBT-PC0019-00017

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC
C/O HILLTOP COMMUNITY EXECUTIVES
PO BOX 34398-682
SAN DIEGO CA 92163

Hillcrest
3737 Fifth Avenue
San Diego, CA 92103-4217
(619) 293-9700

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Analysis Checking	2080134081	\$46,455.37	

ANALYSIS CHECKING 2080134081

103 17

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
44,225.58	21,853.86	9,587.48	10,036.59	46,455.37

3 DEPOSITS/CREDITS

Date	Amount	Description
02/07	10,554.00	DEPOSIT 5370595960
02/10	7,339.86	DEPOSIT 5370346260
02/22	3,960.00	DEPOSIT 5381612160

6 CHARGES/DEBITS

Date	Amount	Description
02/07	4,464.00	DEPOSIT CORRECTION 5370596071
02/07	611.96	SD GAS ELEC PAID SDGE 3297378103 REF # 011038009745761 1102351753
02/07	1,926.01	SD GAS ELEC PAID SDGE 4422348707 REF # 011038009745762 1102351754
02/22	23.77	ANALYSIS SERVICE FEE
02/22	561.69	SD GAS ELEC PAID SDGE 3297378103 REF # 011053005112172 1102646135
02/22	2,000.05	SD GAS ELEC PAID SDGE 4422348707 REF # 011053005112173 1102646136

17 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3428	02/03	125.00	3436	02/11	72.00	3442	02/11	660.00
3431*	02/01	440.69	3437	02/14	3,247.49	3446*	02/17	1,100.00
3432	02/04	349.00	3438	02/07	675.00	3449*	02/18	1,251.71
3433	02/04	155.51	3439	02/10	241.21	3450	02/28	175.00
3434	02/09	57.00	3440	02/11	325.00	3451	02/28	250.00
3435	02/08	52.98	3441	02/17	859.00			

* Not in check sequence

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



MEMBER FDIC



DAILY BALANCES

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
02/01	43,784.89	02/09	45,922.43	02/17	46,757.59
02/03	43,659.89	02/10	53,021.08	02/18	45,505.88
02/04	43,155.38	02/11	51,964.08	02/22	46,880.37
02/07	46,032.41	02/14	48,716.59	02/28	46,455.37
02/08	45,979.43				

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 02/01/11 to 02/28/11; prepared 03/08/11; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
01/31/11	balance forward				43254.33
02/02/11	Terry's Electric	8290	434	754	-57.00
02/02/11	Labann Corporation	8291	435	754	-52.98
02/02/11	Detection Logic	8292	436	754	-72.00
02/02/11	First Insurance	8293	437	702	-3247.49
02/02/11	HCE	8294	438	716	-675.00
02/02/11	Waste Mgmt	8295	439	789	-241.21
02/02/11	Green Life Care	8296	440	804	-325.00
02/02/11	Air Tek	8297	441	754	-859.00
02/07/11	Deposit	8287		114	6090.00
02/07/11	Sal Romo	8298	442	798	-660.00
02/07/11	SDG&E	8321		693	-611.96
02/07/11	SDG&E	8322		693	-1926.01
02/10/11	Deposit	8299		114	7339.86
02/16/11	COX	8304	443	746	-1237.25
02/16/11	City Treasurer	8305	444	797	-1552.03
02/16/11	Dewey Pest Control	8306	445	684	-39.00
02/16/11	Maria De Jesus Rafael	8307	446	692	-1100.00
02/16/11	Plant People	8308	447	814	-101.50
02/16/11	Kone Inc.	8309	448	717	-796.54
02/16/11	Aztec Appliances	8310	449	331	-1251.71
02/16/11	Gus Curiel	8311	450	754	-175.00
02/16/11	Gus Curiel	8312	451	754	-250.00
02/16/11	Detection Logic	8313	452	754	-462.00
02/21/11	Deposit	8303		114	3960.00
02/21/11	Francisco Fraire	8314	453	825	-60.00
02/22/11	02/11 analysis fee	8320		650	-23.77
02/22/11	SDG&E	8323		693	-561.69
02/22/11	SDG&E	8324		693	-2000.05
02/28/11	ATT	8315	454	782	-78.86
02/28/11	ATT	8316	455	782	-32.91
02/28/11	Francisco Fraire	8317	456	825	-70.00
	Total for Account 102				(-1130.10 since 02/01)
					42124.23

o/s CKs, # 443 - 445 = 2,828.28
 447 - 448 = 898.04
 452 - 456 = 703.77
4,430.09

(+) 4430.09
46,554.32
 - 46,455.37
98.95

analysis fee to be credited

BELLEFONTAINE C.O.A.
A/R Reconciliation Report
as of 02/28/11

Account	Owed	Pd in Adv	Adj	Journal Page
0403		495.00		
0501	200.00			
0602	356.71			
0702		25.00		
0703	1,015.00			
1101		35.00		
1102	495.00			
		<i>-PAID 990- 3/3</i>		
G/L Total:	<u>2,066.71</u>	<u>-555.00</u>	=	<u>\$1,511.71</u>
A/R Total:	2,066.71	-555.00	=	<u>\$1,511.71</u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 02/28/11. This report prepared on 03/08/11.

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 02/01/11 to 02/28/11; prepared 03/08/11; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					43254.33
01/31/11	balance forward				
02/02/11	Terry's Electric	8290	434	754	-57.00
02/02/11	Labann Corporation	8291	435	754	-52.98
02/02/11	Detection Logic	8292	436	754	-72.00
02/02/11	First Insurance	8293	437	702	-3247.49
02/02/11	HCE	8294	438	716	-675.00
02/02/11	Waste Mgmt	8295	439	789	-241.21
02/02/11	Green Life Care	8296	440	804	-325.00
02/02/11	Air Tek	8297	441	754	-859.00
02/07/11	Deposit	8287		114	6090.00
02/07/11	Sal Romo	8298	442	798	-660.00
02/07/11	SDG&E	8321		693	-611.96
02/07/11	SDG&E	8322		693	-1926.01
02/10/11	Deposit	8299		114	7339.86
02/16/11	COX	8304	443	746	-1237.25
02/16/11	City Treasurer	8305	444	797	-1552.03
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02/16/11	Kone Inc.	8309	448	717	-796.54
02/16/11	Aztec Appliances	8310	449	331	-1251.71
02/16/11	Gus Curiel	8311	450	754	-175.00
02/16/11	Gus Curiel	8312	451	754	-250.00
02/16/11	Detection Logic	8313	452	754	-462.00
02/21/11	Deposit	8303		114	3960.00
02/21/11	Francisco Fraire	8314	453	825	-60.00
02/22/11	02/11 analysis fee	8320		650	-23.77
02/22/11	SDG&E	8323		693	-561.69
02/22/11	SDG&E	8324		693	-2000.05
02/28/11	ATT	8315	454	782	-78.86
02/28/11	ATT	8316	455	782	-32.91
02/28/11	Francisco Fraire	8317	456	825	-70.00
	Total for Account 102			(-1130.10 since 02/01)	42124.23
114 Accounts Receivable					
01/31/11	balance forward				-188.29
02/01/11	A/R Recurring Jrnl	8258		402	14850.00
02/01/11	A/R Recurring Jrnl	8258		404	170.00
02/07/11	A/R Payments Rcvd	8287		102	-6090.00
02/10/11	A/R Payments Rcvd	8299		102	-3470.00
02/18/11	J2562 Move out U:501	8302		825	200.00
02/21/11	A/R Payments Rcvd	8303		102	-3960.00
	Total for Account 114			(1700.00 since 02/01)	1511.71
310 Capital					
01/31/11	balance forward				-152498.75
	Total for Account 310				-152498.75

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 02/01/11 to 02/28/11; prepared 03/08/11; page 2

Date	Description	Folio	Check	Contra	Amount
331 Reserve Expenditures					
02/16/11	JLAND S00025401	8310	449	102	1251.71
	Total for Account 331				1251.71
399 Suspense Account					
01/31/11	balance forward				218.52
	Total for Account 399				218.52
402 Assessments - Regular					
02/01/11	A/R Recurring Jrnl	8258		114	-14850.00
	Total for Account 402				-14850.00
404 Parking Rental Revenue					
02/01/11	A/R Recurring Jrnl	8258		114	-170.00
	Total for Account 404				-170.00
427 Roof Lease Revenue					
02/10/11	Americas Towers	8299		102	-3869.86
	Total for Account 427				-3869.86
650 Bank Charges					
02/22/11	02/11 analysis fee	8320		102	23.77
	Total for Account 650				23.77
684 Pest Control Service					
02/16/11	02/11 6267040	8306	445	102	39.00
	Total for Account 684				39.00
692 Janitorial Services					
02/16/11	01/25/11-02/18/11 188576	8307	446	102	1100.00
	Total for Account 692				1100.00
693 Gas & Electric					
02/07/11	SDG&E	8321		102	611.96
02/07/11	SDG&E	8322		102	1926.01
02/22/11	SDG&E	8323		102	561.69
02/22/11	SDG&E	8324		102	2000.05
	Total for Account 693				5099.71
702 Insurance					
02/02/11	07552-0001-1258817	8293	437	102	3247.49
	Total for Account 702				3247.49
716 Management Fees					
02/02/11	02/11 Mgmt Fee	8294	438	102	675.00
	Total for Account 716				675.00
717 Maintenance - Elevator					
02/16/11	02/11 220556147	8309	448	102	796.54
	Total for Account 717				796.54

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 02/01/11 to 02/28/11; prepared 03/08/11; page 3

Date	Description	Folio	Check	Contra	Amount
725 Administrative Expenses - the sum of the following accounts:					
01/31/11	balance fwd since 07/01	Acc	650		1889.24
01/31/11	balance fwd since 07/01	Acc	718		4784.22
01/31/11	balance fwd since 07/01	Acc	744		2961.04
01/31/11	balance fwd since 07/01	Acc	745		4153.55
02/28/11	Bank Charges	Acc	650		23.77
	Total for Account 725 (23.77 since 02/01)				13811.82
746 Cable					
02/16/11	02/11 061468301	8304	443	102	1237.25
	Total for Account 746				1237.25
754 Repairs & Bldg Maint.					
02/02/11	J2555 7673	8290	434	102	57.00
02/02/11	JKeys AA67 SDGE 40902	8291	435	102	52.98
02/02/11	01/11-03/11 67454	8292	436	102	72.00
02/02/11	J2553 1279	8297	441	102	859.00
02/16/11	J2564 073	8311	450	102	175.00
02/16/11	J2558 070	8312	451	102	250.00
02/16/11	J2560 70746	8313	452	102	462.00
	Total for Account 754				1927.98
782 Telephones					
02/28/11	02/08-03/07 629 6	8315	454	102	78.86
02/28/11	02/08-03/07 821 8	8316	455	102	32.91
	Total for Account 782				111.77
789 Trash					
02/02/11	02/11 1584-0 Waste Mgmt	8295	439	102	241.21
	Total for Account 789				241.21
797 Water and Sewage					
02/16/11	12/02-01/05 21-2	8305	444	102	1552.03
	Total for Account 797				1552.03
798 Handyman - Labor					
02/07/11	1175 Approved Tom	8298	442	102	660.00
	Total for Account 798				660.00
804 Landscaping Services					
02/02/11	01/11 Green Life Care	8296	440	102	325.00
	Total for Account 804				325.00
814 Plant People Maint.					
02/16/11	02/11 2211812	8308	447	102	101.50
	Total for Account 814				101.50
825 Late fees, Misc Income					
02/18/11	J2562 Move out U:501	8302		114	-200.00
02/21/11	J2562 Move Out 501	8314	453	102	60.00
02/28/11	J2563 Move In 501	8317	456	102	70.00
	Total for Account 825				-70.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
 for the period 02/01/11 to 02/28/11; prepared 03/08/11; page 4

Date	Description	Folio Check Contra	Amount
G&E Gas and Electric - the sum of the following accounts:			
01/31/11	balance fwd since 07/01	Acc 693	254228.60
02/28/11	Gas & Electric	Acc 693	5099.71
	Total for Account G&E (5099.71 since 02/01)		259328.31
MOV Moving Deposits			
01/31/11	balance forward		-715.00
	Total for Account MOV		-715.00