

Bellefontaine Condominium Owners Association, Inc.
BALANCE SHEET
for the period ending January 31, 2011

	ASSETS	
102	California Bank-Checking	43,409.84
114	Accounts Receivable	11.71
	Total Assets	\$43,421.55
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	90,800.29
399	Suspense Account	-218.52
---	Net since 07/01/10	-47,875.22
	Total Reserves	\$42,706.55
	Liabilities and Reserves	\$43,421.55

Prepared on February 7, 2011 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 INCOME STATEMENT
 for the period January 1, 2011 to January 31, 2011

REVENUE		
402	Assessments - Regular	14,850.00
427	Roof Lease Revenue	3,869.86
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,889.86
EXPENDITURES		
746	Cable	1,237.25
692	Janitorial Services	1,215.04
804	Landscaping Services	325.00
805	Landscaping Extras	16.00
814	Plant People Maint.	101.50
733	Licenses, Fees, Permits	900.00
716	Management Fees	675.00
717	Maintenance - Elevator	796.54
725	Administrative Expenses	98.71
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	2,277.02
765	Building Supplies	65.12
782	Telephones	115.91
789	Trash	136.82
797	Water and Sewage	1,525.93
798	Handyman - Labor	800.00
806	Plumbing Services	803.75
	Total Expenditures	\$11,128.59
	NET to RESERVES	\$7,761.27

Prepared on February 7, 2011 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 BUDGET COMPARISON
 for the period July 1, 2010 to January 31, 2011

	Actual	Budget	Variance
REVENUE			
402	Assessments - Regular	103,950	103,950
825	Late fees, Misc Income	415	0
427	Roof Lease Revenue	26,441	26,542
404	Parking Rental Revenue	1,190	1,190
815	Interest Income	4,741	0
	Total Revenue	\$136,736	\$131,682
EXPENDITURES			
730	Taxes	8,010	5,250 53% worse
746	Cable	8,653	8,400 3% worse
G&E	Gas and Electric	16,235	20,708 22% better
702	Insurance	20,088	23,333 14% better
692	Janitorial Services	8,728	7,875 11% worse
804	Landscaping Services	1,982	2,450 19% better
805	Landscaping Extras	833	1,167 29% better
814	Plant People Maint.	809	875 8% better
712	Legal Audit Tax Returns	6,615	4,083 62% worse
733	Licenses, Fees, Permits	970	1,000 3% better
716	Management Fees	4,725	4,725
717	Maintenance - Elevator	4,779	5,600 15% better
755	Maintenance - HVAC	1,381	3,500 61% better
725	Administrative Expenses	1,112	992 12% worse
684	Pest Control Service	273	350 22% better
754	Repairs & Bldg Maint.	11,094	8,167 36% worse
756	Fire Equipment	0	583 100% better
765	Building Supplies	1,394	1,167 20% worse
782	Telephones	704	642 10% worse
789	Trash	1,992	2,158 8% better
797	Water and Sewage	9,882	10,500 6% better
798	Handyman - Labor	2,436	3,733 35% better
806	Plumbing Services	6,819	10,208 33% better
807	Security Monitoring	2,256	3,033 26% better
694	Window Washing	675	1,575 57% better
	Total Expenditures	\$122,445	\$132,075 7% better
	NET OPERATIONAL INCOME	\$14,291	\$393
RESERVE FUND EXPENSES			
331	Reserve Expenditures	62,166	0
	NET TAKEN from RESERVES	\$47,875	\$393

Prepared on February 8, 2011 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.
A/R Reconciliation Report
as of 01/31/11

Account	Owed	Pd in Adv	Adj	Journal Page
0203		495.00		
0203			495.00	Folio 8287
0402		495.00		
0402			495.00	Folio 8287
0403		990.00		
0501		495.00		
0501			495.00	Folio 8287
0602	356.71			
0701		495.00		
0702		40.00		
0703	520.00			
0902		495.00		
0902			495.00	Folio 8287
0903	200.00			
1001		495.00		
1001			495.00	Folio 8287
1101		35.00		
1103			495.00	Folio 8287
G/L Total:	<u>1,076.71</u>	<u>-4,035.00</u>	<u>+2,970.00</u> =	<u>\$11.71</u>
A/R Total:	1,076.71	-4,035.00 =	<u><u>\$-2,958.29</u></u>	

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 01/31/11. This report prepared on 02/07/11.



P.O. Box 489, Lawndale, CA 90260-0489

Statement of Accounts

Page 1 of 2
 This Statement: January 31, 2011
 Last Statement: December 31, 2010

Account 2080134081

DIRECT INQUIRIES TO:
 Customer Service 1 (800) 400-6080

0064004 4032-06-0200-CBT-PG0019-00023
 BELLEFONTAINE CONDOMINIUM OWNERS ASSOC
 C/O HILLTOP COMMUNITY EXECUTIVES
 PO BOX 34398-682
 SAN DIEGO CA 92163

Hillcrest
 3737 Fifth Avenue
 San Diego, CA 92103-4217
 (619) 299-9700

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Analysis Checking	2080134081	\$44,225.58	

ANALYSIS CHECKING 2080134081

103 23

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
43,819.61	15,314.86	27.96	14,880.93	44,225.58

4 DEPOSITS/CREDITS

Date	Amount	Description
01/04	1,010.00	DEPOSIT 5370449670
01/11	12,524.86	DEPOSIT 5381144630
01/19	495.00	DEPOSIT 5370259120
01/19	1,285.00	DEPOSIT 5370250310

1 CHARGE/DEBIT

Date	Amount	Description
01/21	27.96	ANALYSIS SERVICE FEE

23 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3406	01/06	127.50	3414	01/10	1,525.93	3422	01/26	52.98
3407	01/07	3,247.49	3415	01/11	341.00	3423	01/27	33.90
3408	01/05	1,320.00	3416	01/10	39.00	3425*	01/25	796.54
3409	01/07	803.75	3417	01/10	865.12	3426	01/27	125.00
3410	01/07	675.00	3418	01/14	1,237.25	3427	01/25	70.75
3411	01/12	450.00	3419	01/19	101.50	3429*	01/31	858.50
3412	01/12	450.00	3420	01/20	1,215.04	3430	01/31	325.85
3413	01/11	136.82	3421	01/27	82.01			

* Not in check sequence

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



MEMBER FDIC



DAILY BALANCES

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
01/04	44,829.61	01/11	48,272.86	01/21	46,571.11
01/05	43,509.61	01/12	47,372.86	01/25	45,703.82
01/06	43,382.11	01/14	46,135.61	01/26	45,650.84
01/07	38,655.87	01/19	47,814.11	01/27	45,409.93
01/10	36,225.82	01/20	46,599.07	01/31	44,225.58

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 01/01/11 to 01/31/11; prepared 02/07/11; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
12/31/10	balance forward				39223.57
01/04/11	Deposit	8253		114	1010.00
01/04/11	TCP Company Inc.	8263	409	806	-803.75
01/04/11	HCE	8264	410	716	-675.00
01/04/11	Dept. of Industrial Rela	8265	411	733	-450.00
01/04/11	Dept. of Industrial Rela	8266	412	733	-450.00
01/04/11	Waste Mgmt	8267	413	789	-136.82
01/04/11	City Treasurer	8268	414	797	-1525.93
01/04/11	Green Life Care	8269	415	805	-341.00
01/04/11	Dewey Pest Control	8270	416	684	-39.00
01/07/11	Salvador Romo	8271	417	765	-865.12
01/07/11	COX	8272	418	746	-1237.25
01/07/11	Plant People	8273	419	814	-101.50
01/11/11	Deposit	8257		114	12524.86
01/18/11	Deposit	8259		114	1285.00
01/18/11	Deposit	8260		114	495.00
01/18/11	Maria De Jesus Rafael	8274	420	692	-1215.04
01/18/11	ATT	8275	421	782	-82.01
01/18/11	Labann Corporation	8276	422	754	-52.98
01/18/11	ATT	8277	423	782	-33.90
01/18/11	VOID	8278	424	782	0.00
01/18/11	KONE	8279	425	717	-796.54
01/18/11	Morena Welding	8280	426	754	-125.00
01/20/11	HCE	8281	427	745	-70.75
01/21/11	01/11 analysis fee	8288		650	-27.96
01/25/11	Reid's Appliance	8282	428	754	-125.00
01/25/11	Precision Restoration	8283	429	754	-858.50
01/25/11	Precision Restoration So	8284	430	754	-325.85
01/25/11	KONE	8285	431	754	-440.69
01/25/11	Socal Steam Clean	8286	432	754	-349.00
	Total for Account 102	(4186.27	since	01/01)	43409.84

O/S CKS. #428 - 125
 431 - 440.69
 432 - 349.00
914.69

analysis
 fee to
 be
 credited

(+) 914.69
44,324.53
 - 98.95
44,225.58

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 01/01/11 to 01/31/11; prepared 02/07/11; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
12/31/10	balance forward				39223.57
01/04/11	Deposit	8253		114	1010.00
01/04/11	TCP Company Inc.	8263	409	806	-803.75
01/04/11	HCE	8264	410	716	-675.00
01/04/11	Dept. of Industrial Rela	8265	411	733	-450.00
01/04/11	Dept. of Industrial Rela	8266	412	733	-450.00
01/04/11	Waste Mgmt	8267	413	789	-136.82
01/04/11	City Treasurer	8268	414	797	-1525.93
01/04/11	Green Life Care	8269	415	805	-341.00
01/04/11	Dewey Pest Control	8270	416	684	-39.00
01/07/11	Salvador Romo	8271	417	765	-865.12
01/07/11	COX	8272	418	746	-1237.25
01/07/11	Plant People	8273	419	814	-101.50
01/11/11	Deposit	8257		114	12524.86
01/18/11	Deposit	8259		114	1285.00
01/18/11	Deposit	8260		114	495.00
01/18/11	Maria De Jesus Rafael	8274	420	692	-1215.04
01/18/11	ATT	8275	421	782	-82.01
01/18/11	Labann Corporation	8276	422	754	-52.98
01/18/11	ATT	8277	423	782	-33.90
01/18/11	VOID	8278	424	782	0.00
01/18/11	KONE	8279	425	717	-796.54
01/18/11	Morena Welding	8280	426	754	-125.00
01/20/11	HCE	8281	427	745	-70.75
01/21/11	01/11 analysis fee	8288		650	-27.96
01/25/11	Reid's Appliance	8282	428	754	-125.00
01/25/11	Precision Restoration	8283	429	754	-858.50
01/25/11	Precision Restoration So	8284	430	754	-325.85
01/25/11	KONE	8285	431	754	-440.69
01/25/11	Socal Steam Clean	8286	432	754	-349.00
	Total for Account 102	(4186.27	since	01/01)	43409.84
114 Accounts Receivable					
12/31/10	balance forward				-3563.29
01/01/11	A/R Recurring Jrnl	8226		402	14850.00
01/01/11	A/R Recurring Jrnl	8226		404	170.00
01/04/11	A/R Payments Rcvd	8253		102	-1010.00
01/11/11	A/R Payments Rcvd	8257		102	-8655.00
01/18/11	A/R Payments Rcvd	8259		102	-1285.00
01/18/11	A/R Payments Rcvd	8260		102	-495.00
	Total for Account 114	(3575.00	since	01/01)	11.71
310 Capital					
12/31/10	balance forward				-152498.75
	Total for Account 310				-152498.75
399 Suspense Account					
12/31/10	balance forward				218.52
	Total for Account 399				218.52

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 01/01/11 to 01/31/11; prepared 02/07/11; page 2

Date	Description	Folio	Check	Contra	Amount
402 Assessments - Regular					
01/01/11	A/R Recurring Jrnl	8226		114	-14850.00
	Total for Account 402				-14850.00
404 Parking Rental Revenue					
01/01/11	A/R Recurring Jrnl	8226		114	-170.00
	Total for Account 404				-170.00
427 Roof Lease Revenue					
01/11/11	ATT ROOF REVENUE	8257		102	-3869.86
	Total for Account 427				-3869.86
650 Bank Charges					
01/21/11	01/11 analysis fee	8288		102	27.96
	Total for Account 650				27.96
684 Pest Control Service					
01/04/11	01/11 6170647 Dewey Pest	8270	416	102	39.00
	Total for Account 684				39.00
692 Janitorial Services					
01/18/11	12/10-01/11 188575 Maria	8274	420	102	1215.04
	Total for Account 692				1215.04
716 Management Fees					
01/04/11	01/11 Mgmt Fee HCE	8264	410	102	675.00
	Total for Account 716				675.00
717 Maintenance - Elevator					
01/18/11	01/11 36 2357423 KONE	8279	425	102	796.54
	Total for Account 717				796.54
725 Administrative Expenses - the sum of the following accounts:					
12/31/10	balance fwd since 07/01	Acc	650		1861.28
12/31/10	balance fwd since 07/01	Acc	718		4784.22
12/31/10	balance fwd since 07/01	Acc	744		2908.24
12/31/10	balance fwd since 07/01	Acc	745		4135.60
01/31/11	Bank Charges	Acc	650		27.96
01/31/11	Postage	Acc	744		52.80
01/31/11	Copies	Acc	745		17.95
	Total for Account 725 (98.71 since 01/01)				13788.05
733 Licenses, Fees, Permits					
01/04/11	E901142SD W4619 Dept. of	8265	411	102	450.00
01/04/11	E901145SD W4619 Dept. of	8266	412	102	450.00
	Total for Account 733				900.00
744 Postage					
01/20/11	12/10 Postage HCE	8281	427	102	52.80
	Total for Account 744				52.80

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 01/01/11 to 01/31/11; prepared 02/07/11; page 3

Date	Description	Folio	Check	Contra	Amount
745 Copies					
01/20/11	12/10 Copies HCE	8281	427	102	17.95
Total for Account 745					17.95
746 Cable					
01/07/11	01/11 061468301 COX	8272	418	102	1237.25
Total for Account 746					1237.25
754 Repairs & Bldg Maint.					
01/18/11	JSTRG Room 40902 Labann	8276	422	102	52.98
01/18/11	J2546 2679 Morena Weldin	8280	426	102	125.00
01/25/11	J2539 013816 Reid's Appl	8282	428	102	125.00
01/25/11	J2544 U803 Precision Re	8283	429	102	858.50
01/25/11	J2542 U502 Precision Res	8284	430	102	325.85
01/25/11	J2547 36 2357423 KONE	8285	431	102	440.69
01/25/11	J2542 Inv. 32 Social Stea	8286	432	102	349.00
Total for Account 754					2277.02
765 Building Supplies					
01/07/11	12/12 1165 Supplies Salv	8271	417	102	65.12
Total for Account 765					65.12
782 Telephones					
01/18/11	01/08-02/07 629 6 ATT	8275	421	102	82.01
01/18/11	01/08-02/07 821 8 ATT	8277	423	102	33.90
Total for Account 782					115.91
789 Trash					
01/04/11	01/11 1584-6 Waste Mgmt	8267	413	102	136.82
Total for Account 789					136.82
797 Water and Sewage					
01/04/11	11/03-12/02 21-2 City Tr	8268	414	102	1525.93
Total for Account 797					1525.93
798 Handyman - Labor					
01/07/11	12/12 1165 Salvador Romo	8271	417	102	800.00
Total for Account 798					800.00
804 Landscaping Services					
01/04/11	12/10 Green Life Care	8269	415	102	325.00
Total for Account 804					325.00
805 Landscaping Extras					
01/04/11	12/10 Liquid Fertilizer	8269	415	102	7.00
01/04/11	12/10 Snail Control	8269	415	102	6.00
01/04/11	12/10 Irrigation/Parts	8269	415	102	3.00
Total for Account 805					16.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 01/01/11 to 01/31/11; prepared 02/07/11; page 4

Date	Description	Folio	Check	Contra	Amount
806 Plumbing Services					
01/04/11	J2548 22204 TCP Company	8263	409	102	803.75
	Total for Account 806				803.75
814 Plant People Maint.					
01/07/11	01/11 111619 Plant Peopl	8273	419	102	101.50
	Total for Account 814				101.50
G&E Gas and Electric - the sum of the following accounts:					
12/31/10	balance fwd since 07/01			Acc 693	254228.60
	Total for Account G&E				254228.60
MOV Moving Deposits					
12/31/10	balance forward				-715.00
	Total for Account MOV				-715.00