

Bellefontaine Condominium Owners Association, Inc.
BALANCE SHEET
for the period ending December 31, 2010

	ASSETS	
102	California Bank-Checking	39,223.57
114	Accounts Receivable	-3,963.29
	Total Assets	\$35,260.28
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	36,052.49
399	Suspense Account	-218.52
---	Net since 12/01/10	-1,288.69
	Total Reserves	\$34,545.28
	Liabilities and Reserves	\$35,260.28

Prepared on January 11, 2011 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 INCOME STATEMENT
 for the period December 1, 2010 to December 31, 2010

REVENUE		
402	Assessments - Regular	14,850.00
825	Late fees, Misc Income	35.00
427	Roof Lease Revenue	3,869.86
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,924.86
EXPENDITURES		
746	Cable	1,237.25
G&E	Gas and Electric	5,303.79
702	Insurance	6,494.98
692	Janitorial Services	1,100.00
804	Landscaping Services	325.00
805	Landscaping Extras	2.00
814	Plant People Maint.	101.50
712	Legal Audit Tax Returns	1,320.00
716	Management Fees	675.00
717	Maintenance - Elevator	796.54
725	Administrative Expenses	86.68
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	463.50
782	Telephones	118.51
797	Water and Sewage	1,298.39
798	Handyman - Labor	596.30
806	Plumbing Services	255.11
	Total Expenditures	\$20,213.55
	NET TAKEN from RESERVES	\$1,288.69

Prepared on January 11, 2011 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 BUDGET COMPARISON
 for the period July 1, 2010 to December 31, 2010

	Actual	Budget	Variance
REVENUE			
402	Assessments - Regular	89,100	89,100
825	Late fees, Misc Income	15	0
427	Roof Lease Revenue	22,571	22,750
404	Parking Rental Revenue	1,020	1,020
815	Interest Income	4,741	0
	Total Revenue	\$117,447	\$112,870
EXPENDITURES			
730	Taxes	8,010	4,500 78% worse
746	Cable	7,415	7,200 3% worse
G&E	Gas and Electric	16,235	17,750 9% better
702	Insurance	20,088	20,000
692	Janitorial Services	7,513	6,750 11% worse
804	Landscaping Services	1,657	2,100 21% better
805	Landscaping Extras	817	1,000 18% better
814	Plant People Maint.	707	750 6% better
712	Legal Audit Tax Returns	6,615	3,500 89% worse
733	Licenses, Fees, Permits	70	100 30% better
716	Management Fees	4,050	4,050
717	Maintenance - Elevator	3,983	4,800 17% better
755	Maintenance - HVAC	1,381	3,000 54% better
725	Administrative Expenses	1,014	850 19% worse
684	Pest Control Service	234	300 22% better
754	Repairs & Bldg Maint.	8,817	7,000 26% worse
756	Fire Equipment	0	500 100% better
765	Building Supplies	1,329	1,000 33% worse
782	Telephones	588	550 7% worse
789	Trash	1,855	1,850
797	Water and Sewage	8,356	9,000 7% better
798	Handyman - Labor	1,636	3,600 55% better
806	Plumbing Services	6,016	8,750 31% better
807	Security Monitoring	2,256	2,600 13% better
694	Window Washing	675	1,350 50% better
	Total Expenditures	\$111,317	\$112,850 1% better
	NET OPERATIONAL INCOME	\$6,130	\$20
RESERVE FUND EXPENSES			
331	Reserve Expenditures	62,166	0
	NET TAKEN from RESERVES	\$56,036	\$20

Prepared on January 11, 2011 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.
A/R Reconciliation Report
as of 12/31/10

Account	Owed	Pd in Adv	Adj	Journal Page
0203		495.00		
0303		645.00		
0402		495.00		
0403		1,485.00		
0501		495.00		
0602	356.71			
0701		990.00		
0703	1,510.00			
0902		495.00		
0903		495.00		
1101		235.00		
G/L Total:	<u>1,866.71</u>	<u>-5,830.00</u>	=	<u>\$-3,963.29</u>
A/R Total:	1,866.71	-5,830.00	=	<u><u>\$-3,963.29</u></u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 12/31/10. This report prepared on 01/11/11.



CALIFORNIA BANK
TRUST

P.O. Box 489, Lawndale, CA 90260-0489

Statement of Accounts

Page 1 of 2

This Statement: December 31, 2010

Last Statement: November 30, 2010

Account 2080134081

DIRECT INQUIRIES TO:

Customer Service 1 (800) 400-6080

0088023

4001-06-0200-CBT-PC0019-00026

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC
C/O HILLTOP COMMUNITY EXECUTIVES
PO BOX 34398-682
SAN DIEGO CA 92163

Hillcrest
3737 Fifth Avenue
San Diego, CA 92103-4217
(619) 299-9700

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Analysis Checking	2080134081	\$43,819.61	

ANALYSIS CHECKING 2080134081

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
39,247.23	22,771.79	5,330.16	12,869.25	43,819.61

103 28

5 DEPOSITS/CREDITS

Date	Amount	Description
12/08	9,610.00	DEPOSIT 5370252590
12/14	7,046.79	DEPOSIT 5370340480
12/17	990.00	DEPOSIT 5380939240
12/28	2,005.00	DEPOSIT 5370265850
12/31	3,120.00	DEPOSIT 5370384900

3 CHARGES/DEBITS

Date	Amount	Description
12/21	26.37	ANALYSIS SERVICE FEE
12/22	1,019.37	SD GAS ELEC PAID SDGE 3297378103 REF # 010356001533758 1101638202
12/22	4,284.42	SD GAS ELEC PAID SDGE 4422348707 REF # 010356001533757 1101638201



26 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3371	12/03	109.19	3385*	12/08	3,247.49	3396	12/20	39.00
3372	12/01	220.35	3386	12/03	675.00	3398*	12/21	796.54
3373	12/08	142.50	3387	12/13	803.23	3399	12/16	196.00
3374	12/02	706.79	3389*	12/08	327.00	3400	12/17	255.11
3379*	12/02	39.00	3390	12/08	65.00	3401	12/22	1,100.00
3380	12/01	184.22	3391	12/16	86.68	3402	12/30	75.00
3381	12/01	603.00	3392	12/09	1,298.39	3403	12/30	35.95
3382	12/06	341.00	3394*	12/21	1,237.25	3405*	12/30	82.56
3383	12/06	101.50	3395	12/28	101.50			

* Not in check sequence

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

DAILY BALANCES

Date	Balance	Date	Balance	Date	Balance
12/01	38,239.66	12/13	39,993.57	12/21	45,393.41
12/02	37,493.87	12/14	47,040.36	12/22	38,989.62
12/03	36,709.68	12/16	46,757.68	12/28	40,893.12
12/06	36,267.18	12/17	47,492.57	12/30	40,699.61
12/08	42,095.19	12/20	47,453.57	12/31	43,819.61
12/09	40,796.80				

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 12/01/10 to 12/31/10; prepared 01/11/11; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
11/30/10	balance forward				36872.26
12/01/10	First Insurance Funding	8223	385	702	-3247.49
12/01/10	HCE	8224	386	716	-675.00
12/01/10	Salvador Romo	8229	387	798	-803.23
12/02/10	VOID	8230	388	798	0.00
12/02/10	Green Life Care	8231	389	805	-327.00
12/02/10	Reid's Appliance	8232	390	754	-65.00
12/02/10	HCE	8233	391	745	-86.68
12/02/10	City Trasurer	8234	392	797	-1298.39
12/06/10	VOID	8235	393	797	0.00
12/08/10	Deposit	8225		114	9610.00
12/14/10	Deposit	8227		114	7046.79
12/14/10	COX	8236	394	746	-1237.25
12/14/10	Plant People	8237	395	814	-101.50
12/14/10	Dewey Pest Control	8238	396	684	-39.00
12/14/10	VOID	8239	397	684	0.00
12/14/10	KONE Inc.	8240	398	717	-796.54
12/14/10	Clarence Mc Curty	8241	399	754	-196.00
12/15/10	TCP Company Inc.	8242	400	806	-255.11
12/17/10	Deposit	8228		114	990.00
12/22/10	Maria De Jesus Rafael	8243	401	692	-1100.00
12/22/10	Eaton Electric	8244	402	754	-75.00
12/22/10	ATT	8245	403	782	-35.95
12/22/10	VOID	8246	404	782	0.00
12/22/10	ATT	8247	405	782	-82.56
12/22/10	SDGE	8254		693	-1019.37
12/22/10	SDGE	8255		693	-4284.42
12/28/10	Deposit	8248		114	2005.00
12/30/10	A Garage Door & Gate	8250	406	754	-127.50
12/30/10	First Insurance	8251	407	702	-3247.49
12/30/10	Epsten Grinnell & Howell	8252	408	712	-1320.00
12/31/10	Deposit	8249		114	3120.00
	Total for Account 102 (2351.31 since 12/01)				39223.57

Analysis fee to be credited — 98.95

O/S checks

406 - 127.50

407 - 3247.49

408 - 1320.00

4694.99

39,124.62

+ 4694.99

43,819.61

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 12/01/10 to 12/31/10; prepared 01/11/11; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
11/30/10	balance forward				36872.26
12/01/10	First Insurance Funding	8223	385	702	-3247.49
12/01/10	HCE	8224	386	716	-675.00
12/01/10	Salvador Romo	8229	387	798	-803.23
12/02/10	VOID	8230	388	798	0.00
12/02/10	Green Life Care	8231	389	805	-327.00
12/02/10	Reid's Appliance	8232	390	754	-65.00
12/02/10	HCE	8233	391	745	-86.68
12/02/10	City Trasurer	8234	392	797	-1298.39
12/06/10	VOID	8235	393	797	0.00
12/08/10	Deposit	8225		114	9610.00
12/14/10	Deposit	8227		114	7046.79
12/14/10	COX	8236	394	746	-1237.25
12/14/10	Plant People	8237	395	814	-101.50
12/14/10	Dewey Pest Control	8238	396	684	-39.00
12/14/10	VOID	8239	397	684	0.00
12/14/10	KONE Inc.	8240	398	717	-796.54
12/14/10	Clarence Mc Curty	8241	399	754	-196.00
12/15/10	TCP Company Inc.	8242	400	806	-255.11
12/17/10	Deposit	8228		114	990.00
12/22/10	Maria De Jesus Rafael	8243	401	692	-1100.00
12/22/10	Eaton Electric	8244	402	754	-75.00
12/22/10	ATT	8245	403	782	-35.95
12/22/10	VOID	8246	404	782	0.00
12/22/10	ATT	8247	405	782	-82.56
12/22/10	SDGE	8254		693	-1019.37
12/22/10	SDGE	8255		693	-4284.42
12/28/10	Deposit	8248		114	2005.00
12/30/10	A Garage Door & Gate	8250	406	754	-127.50
12/30/10	First Insurance	8251	407	702	-3247.49
12/30/10	Epsten Grinnell & Howell	8252	408	712	-1320.00
12/31/10	Deposit	8249		114	3120.00
	Total for Account 102 (2351.31 since 12/01)				39223.57
114 Accounts Receivable					
11/30/10	balance forward				-323.29
12/01/10	A/R Recurring Jrnl	8206		402	14850.00
12/01/10	A/R Recurring Jrnl	8206		404	170.00
12/08/10	A/R Payments Rcvd	8225		102	-9575.00
12/14/10	A/R Payments Rcvd	8227		102	-2970.00
12/17/10	A/R Payments Rcvd	8228		102	-990.00
12/28/10	A/R Payments Rcvd	8248		102	-2005.00
12/31/10	A/R Payments Rcvd	8249		102	-3120.00
	Total for Account 114 (-3640.00 since 12/01)				-3963.29
310 Capital					
11/30/10	balance forward				-152498.75
	Total for Account 310				-152498.75

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 12/01/10 to 12/31/10; prepared 01/11/11; page 2

Date	Description	Folio	Check	Contra	Amount
399	Suspense Account				
11/30/10	balance forward				218.52
	Total for Account 399				218.52
402	Assessments - Regular				
12/01/10	A/R Recurring Jrnl	8206		114	-14850.00
	Total for Account 402				-14850.00
404	Parking Rental Revenue				
12/01/10	A/R Recurring Jrnl	8206		114	-170.00
	Total for Account 404				-170.00
427	Roof Lease Revenue				
12/14/10	American Tower	8227		102	-3869.86
	Total for Account 427				-3869.86
684	Pest Control Service				
12/14/10	12/10 6122969 Dewey Pest	8238	396	102	39.00
	Total for Account 684				39.00
692	Janitorial Services				
12/22/10	12/10 188574 Maria De Je	8243	401	102	1100.00
	Total for Account 692				1100.00
693	Gas & Electric				
12/22/10	SDGE	8254		102	1019.37
12/22/10	SDGE	8255		102	4284.42
	Total for Account 693				5303.79
702	Insurance				
12/01/10	First Insurance Funding	8223	385	102	3247.49
12/30/10	07552-0001-1258817 First	8251	407	102	3247.49
	Total for Account 702				6494.98
712	Legal Audit Tax Returns				
12/30/10	J2476 stmt 585403 Epsten	8252	408	102	1320.00
	Total for Account 712				1320.00
716	Management Fees				
12/01/10	12/10	8224	386	102	675.00
	Total for Account 716				675.00
717	Maintenance - Elevator				
12/14/10	12/10 220509617 KONE Inc	8240	398	102	796.54
	Total for Account 717				796.54
725	Administrative Expenses - the sum of the following accounts:				
11/30/10	balance fwd since 07/01	Acc	650		1861.28
11/30/10	balance fwd since 07/01	Acc	718		4784.22
11/30/10	balance fwd since 07/01	Acc	744		2858.26
11/30/10	balance fwd since 07/01	Acc	745		4098.90
12/31/10	Postage	Acc	744		49.98
12/31/10	Copies	Acc	745		36.70

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 12/01/10 to 12/31/10; prepared 01/11/11; page 3

Date	Description	Folio	Check	Contra	Amount
Total for Account 725 (86.68 since 12/01)					13689.34
744 Postage					
12/02/10	11/10 Postage HCE	8233	391	102	49.98
Total for Account 744					49.98
745 Copies					
12/02/10	11/10 Copies HCE	8233	391	102	36.70
Total for Account 745					36.70
746 Cable					
12/14/10	12/10 061468301 COX	8236	394	102	1237.25
Total for Account 746					1237.25
754 Repairs & Bldg Maint.					
12/02/10	J2533 013811 Reid's Appl	8232	390	102	65.00
12/14/10	J2539 11th Floor Dryer C	8241	399	102	196.00
12/22/10	J2537 12101011359 Eaton	8244	402	102	75.00
12/30/10	J2545 19959 A Garage Doo	8250	406	102	127.50
Total for Account 754					463.50
782 Telephones					
12/22/10	12/08-01/07 821 8 ATT	8245	403	102	35.95
12/22/10	12/08-01/07 629 6 ATT	8247	405	102	82.56
Total for Account 782					118.51
797 Water and Sewage					
12/02/10	10/05-11/03 21-2 City Tr	8234	392	102	1298.39
Total for Account 797					1298.39
798 Handyman - Labor					
12/01/10	11/10 1151 Salvador Romo	8229	387	102	803.23
12/14/10	Reimburse frm J653-1301	8227		102	-206.93
Total for Account 798					596.30
804 Landscaping Services					
12/02/10	11/10 Green Life Care	8231	389	102	325.00
Total for Account 804					325.00
805 Landscaping Extras					
12/02/10	11/10 Weed Control Trmnt	8231	389	102	2.00
Total for Account 805					2.00
806 Plumbing Services					
12/15/10	J2530 21956 TCP Company	8242	400	102	255.11
Total for Account 806					255.11
814 Plant People Maint.					
12/14/10	12/10 1211419 Plant Peop	8237	395	102	101.50
Total for Account 814					101.50

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
 for the period 12/01/10 to 12/31/10; prepared 01/11/11; page 4

Date	Description	Folio	Check	Contra	Amount
825	Late fees, Misc Income				
12/08/10	Fob, U603	8225		102	-35.00
	Total for Account 825				-35.00
	G&E Gas and Electric - the sum of the following accounts:				
11/30/10	balance fwd since 07/01		Acc	693	248924.81
12/31/10	Gas & Electric		Acc	693	5303.79
	Total for Account G&E (5303.79 since 12/01)				254228.60
	MOV Moving Deposits				
11/30/10	balance forward				-715.00
	Total for Account MOV				-715.00