

Bellefontaine Condominium Owners Association, Inc.
BALANCE SHEET
for the period ending October 31, 2010

	ASSETS	
102	California Bank-Checking	32,457.53
114	Accounts Receivable	-1,128.29
	Total Assets	\$31,329.24
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	34,459.71
399	Suspense Account	-218.52
---	Net since 10/01/10	-3,626.95
	Total Reserves	\$30,614.24
	Liabilities and Reserves	\$31,329.24

Prepared on November 9, 2010 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 INCOME STATEMENT
 for the period October 1, 2010 to October 31, 2010

REVENUE		
402	Assessments - Regular	14,850.00
427	Roof Lease Revenue	3,768.93
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,788.93
EXPENDITURES		
730	Taxes	4,000.00
746	Cable	1,237.25
G&E	Gas and Electric	3,761.50
702	Insurance	3,247.49
692	Janitorial Services	1,100.00
804	Landscaping Services	341.00
805	Landscaping Extras	17.00
814	Plant People Maint.	101.50
716	Management Fees	675.00
717	Maintenance - Elevator	1,593.08
755	Maintenance - HVAC	220.35
725	Administrative Expenses	276.99
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	188.19
765	Building Supplies	266.52
797	Water and Sewage	1,213.15
798	Handyman - Labor	1,040.00
806	Plumbing Services	2,797.86
	Total Expenditures	\$22,115.88
	NET LOSS from OPERATIONS	\$3,326.95
RESERVE FUND EXPENSES		
331	Reserve Expenditures	300.00
	NET TAKEN from RESERVES	\$3,626.95

Prepared on November 9, 2010 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 BUDGET COMPARISON
 for the period July 1, 2010 to October 31, 2010

	Actual	Budget	Variance
REVENUE			
402	Assessments - Regular	59,400	59,400
825	Late fees, Misc Income	-30	0
427	Roof Lease Revenue	14,932	15,167
404	Parking Rental Revenue	680	680
815	Interest Income	4,741	0
	Total Revenue	\$79,723	\$75,247
EXPENDITURES			
730	Taxes	8,010	3,000 167% worse
746	Cable	4,941	4,800 3% worse
G&E	Gas and Electric	10,931	11,833 8% better
702	Insurance	9,742	13,333 27% better
692	Janitorial Services	5,313	4,500 18% worse
804	Landscaping Services	991	1,400 29% better
805	Landscaping Extras	815	667 22% worse
814	Plant People Maint.	504	500 1% worse
712	Legal Audit Tax Returns	5,295	2,333 127% worse
733	Licenses, Fees, Permits	70	67 5% worse
716	Management Fees	2,700	2,700
717	Maintenance - Elevator	2,390	3,200 25% better
755	Maintenance - HVAC	1,161	2,000 42% better
725	Administrative Expenses	821	567 45% worse
684	Pest Control Service	156	200 22% better
754	Repairs & Bldg Maint.	5,837	4,667 25% worse
756	Fire Equipment	0	333 100% better
765	Building Supplies	1,179	667 77% worse
782	Telephones	253	367 31% better
789	Trash	1,855	1,233 50% worse
797	Water and Sewage	5,771	6,000 4% better
798	Handyman - Labor	1,040	2,400 57% better
806	Plumbing Services	4,817	5,833 17% better
807	Security Monitoring	2,256	1,733 30% worse
694	Window Washing	675	900 25% better
	Total Expenditures	\$77,524	\$75,233 3% worse
	NET OPERATIONAL INCOME	\$2,199	\$13
RESERVE FUND EXPENSES			
331	Reserve Expenditures	62,166	0
	NET TAKEN from RESERVES	\$59,967	\$13

Prepared on November 9, 2010 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.
A/R Reconciliation Report
as of 10/31/10

Account	Owed	Pd in Adv	Adj	Journal Page
0202		495.00		
0202			495.00	Folio 8188
0203		495.00		
0203			495.00	Folio 8188
0302		25.00		
0402		495.00		
0403		990.00		
0602	356.71			
0701		495.00		
0703	520.00			
G/L Total:	<u>876.71</u>	<u>-2,995.00</u>	<u>+990.00</u>	<u>= \$-1,128.29</u>
A/R Total:	876.71	-2,995.00	=	<u><u>\$-2,118.29</u></u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 10/31/10. This report prepared on 11/09/10.



CALIFORNIA BANK
TRUST

P.O. Box 489, Lawndale, CA 90260-0489

Statement of Accounts

Page 1 of 2

This Statement: October 29, 2010
Last Statement: September 30, 2010

Account 2080134081

DIRECT INQUIRIES TO:

Customer Service 1 (800) 400-6080

0064678

4303-06-0234-CBT-PC0019-00031

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC
C/O HILLTOP COMMUNITY EXECUTIVES
PO BOX 34398-682
SAN DIEGO CA 92163

Hillcrest
3737 Fifth Avenue
San Diego, CA 92103-4217
(619) 299-9700

SUMMARY OF ACCOUNT BALANCE

<i>Account Type</i>	<i>Account Number</i>	<i>Checking/Savings Ending Balance</i>	<i>Outstanding Balances Owed</i>
Analysis Checking	2080134081	\$32,915.53	

ANALYSIS CHECKING 2080134081

103 31

<i>Previous Balance</i> 42,720.73	<i>Deposits/Credits</i> 19,888.93	<i>Charges/Debits</i> 6,683.50	<i>Checks Processed</i> 23,010.63	<i>Ending Balance</i> 32,915.53
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4 DEPOSITS/CREDITS

<i>Date</i>	<i>Amount</i>	<i>Description</i>
10/05	6,120.00	DEPOSIT 5381378770
10/13	4,060.00	DEPOSIT 5380388350
10/14	4,950.00	ACH OFFSET BELLEFONTAI Assessme 101014 REF # 010287004561951 1102834875
10/25	4,758.93	DEPOSIT 5370405090

7 CHARGES/DEBITS

<i>Date</i>	<i>Amount</i>	<i>Description</i>
10/04	461.49	TCP COMPANY INC CHECKPA 3331 REF # 010277009990784 1101845156
10/20	81.00	TCP COMPANY INC CHECKPA 3346 REF # 010293006618000 1102537652
10/21	150.47	ANALYSIS SERVICE FEE
10/21	1,946.63	TCP COMPANY INC CHECKPA 3355 REF # 010294007240146 1101627879
10/26	526.53	SD GAS ELEC PAID SDGE 3297378103 REF # 010299008731640 1101837188
10/26	3,234.97	SD GAS ELEC PAID SDGE 4422348707 REF # 010299008731641 1101837189
10/28	282.41	TCP COMPANY INC CHECKPA 3357 REF # 010301009836297 1102228991



MEMBER FDIC



31 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3229	10/25	20.00	3333	10/05	76.69	3347*	10/21	39.00
3230	10/25	15.00	3336*	10/01	675.00	3348	10/20	1,237.25
3323*	10/01	605.19	3337	10/06	125.00	3349	10/15	126.52
3324	10/04	5,000.00	3338	10/12	1,213.15	3350	10/19	72.00
3325	10/01	199.38	3339	10/13	3,247.49	3351	10/21	796.54
3326	10/01	371.00	3340	10/12	1,306.52	3352	10/27	101.50
3327	10/01	39.00	3341	10/21	116.19	3353	10/19	2,500.00
3328	10/04	384.00	3342	10/21	796.54	3354	10/25	1,500.00
3329	10/05	150.00	3344*	10/21	220.35	3356*	10/28	487.82
3330	10/01	257.68	3345	10/25	200.00	3359*	10/28	1,100.00
3332*	10/05	31.82						

* Not in check sequence

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

DAILY BALANCES

Date	Balance	Date	Balance	Date	Balance
10/01	40,573.48	10/13	38,757.32	10/21	35,624.83
10/04	34,727.99	10/14	43,707.32	10/25	38,648.76
10/05	40,589.48	10/15	43,580.80	10/26	34,887.26
10/06	40,464.48	10/19	41,008.80	10/27	34,785.76
10/12	37,944.81	10/20	39,690.55	10/28	32,915.53

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 10/01/10 to 10/31/10; prepared 11/08/10; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
09/30/10	balance forward				35109.48
10/01/10	HCE	8155	336	716	-675.00
10/01/10	HCE	8156	337	825	-125.00
10/04/10	Deposit	8130		114	6120.00
10/06/10	City Treasurer	8157	338	797	-1213.15
10/06/10	First Insurance Funding	8158	339	702	-3247.49
10/07/10	Sal Romo	8159	340	765	-1306.52
10/12/10	Kone Inc.	8167	341	754	-116.19
10/12/10	Kone Inc.	8168	342	717	-796.54
10/12/10	Green Life Care	8169	343	805	-358.00
10/12/10	Johnson Controls	8170	344	755	-220.35
10/12/10	Paul Wood	8171	345	331	-200.00
10/12/10	TCT Company Inc.	8172	346	806	-81.00
10/12/10	Dewey Pest Control	8173	347	684	-39.00
10/12/10	COX	8174	348	746	-1237.25
10/12/10	HCE	8175	349	745	-126.52
10/12/10	Detention Logic	8176	350	754	-72.00
10/12/10	Kone Inc.	8177	351	717	-796.54
10/12/10	Plant People	8178	352	814	-101.50
10/13/10	Deposit	8164		114	4060.00
10/14/10	ACH Payment	8165		114	4950.00
10/18/10	Calif Bank & Trust	8179	353	730	-2500.00
10/18/10	Franchise Tax Board	8180	354	730	-1500.00
10/18/10	TCP Company Inc.	8181	355	806	-1946.63
10/21/10	analysis fee	8189		650	-150.47
10/25/10	Deposit	8183		114	4758.93
10/26/10	TCP Plumbing	8184	356	806	-487.82
10/26/10	TCP Plumbing	8185	357	806	-282.41
10/26/10	America's Finest Carpet	8186	358	331	-100.00
10/26/10	SDG&E	8190		693	-526.53
10/26/10	SDG&E	8191		693	-3234.97
10/28/10	Maria De Jesus Rafael	8187	359	692	-1100.00
Total for Account 102 (-2651.95 since 10/01)					32457.53

(4) 458.00

32,915.53

o/s Cks. # 343 - 358
358 - 100
458

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 10/01/10 to 10/31/10; prepared 11/09/10; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
09/30/10	balance forward				35109.48
10/01/10	HCE	8155	336	716	-675.00
10/01/10	HCE	8156	337	825	-125.00
10/04/10	Deposit	8130		114	6120.00
10/06/10	City Treasurer	8157	338	797	-1213.15
10/06/10	First Insurance Funding	8158	339	702	-3247.49
10/07/10	Sal Romo	8159	340	765	-1306.52
10/12/10	Kone Inc.	8167	341	754	-116.19
10/12/10	Kone Inc.	8168	342	717	-796.54
10/12/10	Green Life Care	8169	343	805	-358.00
10/12/10	Johnson Controls	8170	344	755	-220.35
10/12/10	Paul Wood	8171	345	331	-200.00
10/12/10	TCT Company Inc.	8172	346	806	-81.00
10/12/10	Dewey Pest Control	8173	347	684	-39.00
10/12/10	COX	8174	348	746	-1237.25
10/12/10	HCE	8175	349	745	-126.52
10/12/10	Detention Logic	8176	350	754	-72.00
10/12/10	Kone Inc.	8177	351	717	-796.54
10/12/10	Plant People	8178	352	814	-101.50
10/13/10	Deposit	8164		114	4060.00
10/14/10	ACH Payment	8165		114	4950.00
10/18/10	Calif Bank & Trust	8179	353	730	-2500.00
10/18/10	Franchise Tax Board	8180	354	730	-1500.00
10/18/10	TCP Company Inc.	8181	355	806	-1946.63
10/21/10	analysis fee	8189		650	-150.47
10/25/10	Deposit	8183		114	4758.93
10/26/10	TCP Plumbing	8184	356	806	-487.82
10/26/10	TCP Plumbing	8185	357	806	-282.41
10/26/10	America's Finest Carpet	8186	358	331	-100.00
10/26/10	SDG&E	8190		693	-526.53
10/26/10	SDG&E	8191		693	-3234.97
10/28/10	Maria De Jesus Rafael	8187	359	692	-1100.00
	Total for Account 102			(-2651.95 since 10/01)	32457.53
114 Accounts Receivable					
09/30/10	balance forward				-153.29
10/01/10	A/R Recurring Jrnl	8128		402	14850.00
10/01/10	A/R Recurring Jrnl	8128		404	170.00
10/04/10	A/R Payments Rcvd	8130		102	-6120.00
10/13/10	A/R Payments Rcvd	8164		102	-3960.00
10/14/10	ACH Payment	8165		102	-4950.00
10/19/10	Garage remote U:703	8182		825	25.00
10/25/10	A/R Payments Rcvd	8183		102	-990.00
	Total for Account 114			(-975.00 since 10/01)	-1128.29
310 Capital					
09/30/10	balance forward				-152498.75
	Total for Account 310				-152498.75

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 10/01/10 to 10/31/10; prepared 11/09/10; page 2

Date	Description	Folio	Check	Contra	Amount
331 Reserve Expenditures					
10/12/10	J2434 Inv. #5 Paul Wood	8171	345	102	200.00
10/26/10	J2434 America's Finest	8186	358	102	100.00
	Total for Account 331				300.00
399 Suspense Account					
09/30/10	balance forward				218.52
	Total for Account 399				218.52
402 Assessments - Regular					
10/01/10	A/R Recurring Jrnl	8128		114	-14850.00
	Total for Account 402				-14850.00
404 Parking Rental Revenue					
10/01/10	A/R Recurring Jrnl	8128		114	-170.00
	Total for Account 404				-170.00
427 Roof Lease Revenue					
10/25/10	10/10 PN-1975884 America	8183		102	-3768.93
	Total for Account 427				-3768.93
650 Bank Charges					
10/21/10	analysis fee	8189		102	150.47
	Total for Account 650				150.47
684 Pest Control Service					
10/12/10	10/10 6044512 Dewey Pest	8173	347	102	39.00
	Total for Account 684				39.00
692 Janitorial Services					
10/28/10	10/10 Maria De Jesus Raf	8187	359	102	1100.00
	Total for Account 692				1100.00
693 Gas & Electric					
10/26/10	SDG&E	8190		102	526.53
10/26/10	SDG&E	8191		102	3234.97
	Total for Account 693				3761.50
702 Insurance					
10/06/10	07552-0001-1258817 First	8158	339	102	3247.49
	Total for Account 702				3247.49
716 Management Fees					
10/01/10	10/10 HCE	8155	336	102	675.00
	Total for Account 716				675.00
717 Maintenance - Elevator					
10/12/10	09/10 220441992 Kone Inc	8168	342	102	796.54
10/12/10	10/10 220467398 Kone Inc	8177	351	102	796.54
	Total for Account 717				1593.08

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 10/01/10 to 10/31/10; prepared 11/09/10; page 3

Date	Description	Folio	Check	Contra	Amount
725 Administrative Expenses - the sum of the following accounts:					
09/30/10	balance fwd since 07/01	Acc	650		1710.81
09/30/10	balance fwd since 07/01	Acc	718		4784.22
09/30/10	balance fwd since 07/01	Acc	744		2749.12
09/30/10	balance fwd since 07/01	Acc	745		3975.75
10/31/10	Bank Charges	Acc	650		150.47
10/31/10	Postage	Acc	744		66.37
10/31/10	Copies	Acc	745		60.15
	Total for Account 725		(276.99 since 10/01)		13496.89
730 Taxes					
10/18/10	2nd Qtr 1120 Calif Bank	8179	353	102	2500.00
10/18/10	2nd Qtr 100ES Franchise	8180	354	102	1500.00
	Total for Account 730				4000.00
744 Postage					
10/12/10	09/10 Postage HCE	8175	349	102	66.37
	Total for Account 744				66.37
745 Copies					
10/12/10	09/10 Copies HCE	8175	349	102	60.15
	Total for Account 745				60.15
746 Cable					
10/12/10	10/10 061468301 COX	8174	348	102	1237.25
	Total for Account 746				1237.25
754 Repairs & Bldg Maint.					
10/12/10	JELEV 150393866 Kone Inc	8167	341	102	116.19
10/12/10	10/10-12/10 60980 Detent	8176	350	102	72.00
	Total for Account 754				188.19
755 Maintenance - HVAC					
10/12/10	1-1627044732 Johnson Con	8170	344	102	220.35
	Total for Account 755				220.35
765 Building Supplies					
10/07/10	Building Supplies	8159	340	102	266.52
	Total for Account 765				266.52
797 Water and Sewage					
10/06/10	08/04-09/03 21-2 City Tr	8157	338	102	1213.15
	Total for Account 797				1213.15
798 Handyman - Labor					
10/07/10	Building Maintenance	8159	340	102	1040.00
	Total for Account 798				1040.00
804 Landscaping Services					
10/12/10	09/10 Green Life Care	8169	343	102	325.00
10/12/10	Fertilize Lawn	8169	343	102	16.00
	Total for Account 804				341.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 10/01/10 to 10/31/10; prepared 11/09/10; page 4

Date	Description	Folio	Check	Contra	Amount
805 Landscaping Extras					
10/12/10	Irrigation Repairs/parts	8169	343	102	17.00
	Total for Account 805				17.00
806 Plumbing Services					
10/12/10	J2507 21427 TCT Company	8172	346	102	81.00
10/18/10	J2513 21511 TCP Company	8181	355	102	1946.63
10/26/10	J2519 TCP Plumbing	8184	356	102	487.82
10/26/10	J2518 TCP Plumbing	8185	357	102	282.41
	Total for Account 806				2797.86
814 Plant People Maint.					
10/12/10	10/10 1010858 Plant Peop	8178	352	102	101.50
	Total for Account 814				101.50
825 Late fees, Misc Income					
10/01/10	J2500 HCE	8156	337	102	125.00
10/13/10	Lost Key unit 603	8164		102	-100.00
10/19/10	Garage remote U:703	8182		114	-25.00
	Total for Account 825				0.00
G&E Gas and Electric - the sum of the following accounts:					
09/30/10	balance fwd since 07/01		Acc	693	245163.31
10/31/10	Gas & Electric		Acc	693	3761.50
	Total for Account G&E (3761.50 since 10/01)				248924.81
MOV Moving Deposits					
09/30/10	balance forward				-715.00
	Total for Account MOV				-715.00