

Bellefontaine Condominium Owners Association, Inc.  
BALANCE SHEET  
for the period ending September 30, 2010

	ASSETS		
102	California Bank-Checking		35,109.48
114	Accounts Receivable		-153.29
		Total Assets	\$34,956.19
	LIABILITIES		
MOV	Moving Deposits		715.00
		Total Liabilities	\$715.00
	RESERVES		
310	Capital		64,635.92
399	Suspense Account		-218.52
---	Net since 09/01/10		-30,176.21
		Total Reserves	\$34,241.19
		Liabilities and Reserves	\$34,956.19

Prepared on October 19, 2010 by Management.  
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
 INCOME STATEMENT  
 for the period September 1, 2010 to September 30, 2010

REVENUE		
402	Assessments - Regular	14,850.00
825	Late fees, Misc Income	25.00
427	Roof Lease Revenue	3,721.01
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,766.01
EXPENDITURES		
730	Taxes	4,010.00
746	Cable	1,237.25
G&E	Gas and Electric	1,852.19
702	Insurance	3,247.49
692	Janitorial Services	2,213.31
804	Landscaping Services	325.00
805	Landscaping Extras	59.00
814	Plant People Maint.	199.38
712	Legal Audit Tax Returns	302.50
725	Administrative Expenses	186.80
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	2,477.18
765	Building Supplies	293.37
782	Telephones	218.60
789	Trash	632.42
797	Water and Sewage	1,762.44
806	Plumbing Services	1,224.09
807	Security Monitoring	2,256.00
	Total Expenditures	\$22,536.02
	NET LOSS from OPERATIONS	\$3,770.01
RESERVE FUND EXPENSES		
331	Reserve Expenditures	26,406.20
	NET TAKEN from RESERVES	\$30,176.21

Prepared on October 19, 2010 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
 BUDGET COMPARISON  
 for the period July 1, 2010 to September 30, 2010

		Actual	Budget	Variance
	REVENUE			
402	Assessments - Regular	44,550	44,550	
825	Late fees, Misc Income	-30	0	
427	Roof Lease Revenue	11,163	11,375	
404	Parking Rental Revenue	510	510	
815	Interest Income	4,741	0	
	Total Revenue	\$60,934	\$56,435	
	EXPENDITURES			
730	Taxes	4,010	2,250	78% worse
746	Cable	3,704	3,600	3% worse
G&E	Gas and Electric	7,169	8,875	19% better
702	Insurance	6,495	10,000	35% better
692	Janitorial Services	4,213	3,375	25% worse
804	Landscaping Services	650	1,050	38% better
805	Landscaping Extras	798	500	60% worse
814	Plant People Maint.	403	375	7% worse
712	Legal Audit Tax Returns	5,295	1,750	203% worse
733	Licenses, Fees, Permits	70	50	40% worse
716	Management Fees	2,025	2,025	
717	Maintenance - Elevator	797	2,400	67% better
755	Maintenance - HVAC	940	1,500	37% better
725	Administrative Expenses	544	425	28% worse
684	Pest Control Service	117	150	22% better
754	Repairs & Bldg Maint.	5,649	3,500	61% worse
756	Fire Equipment	0	250	100% better
765	Building Supplies	913	500	83% worse
782	Telephones	253	275	8% better
789	Trash	1,855	925	101% worse
797	Water and Sewage	4,558	4,500	1% worse
798	Handyman - Labor	0	1,800	100% better
806	Plumbing Services	2,020	4,375	54% better
807	Security Monitoring	2,256	1,300	74% worse
694	Window Washing	675	675	
	Total Expenditures	\$55,408	\$56,425	2% better
	NET OPERATIONAL INCOME	\$5,526	\$10	
	RESERVE FUND EXPENSES			
331	Reserve Expenditures	61,866	0	
	NET TAKEN from RESERVES	\$56,340	\$10	

Prepared on October 19, 2010 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.  
A/R Reconciliation Report  
as of 09/30/10

Account	Owed	Pd in Adv	Adj	Journal Page
0203		495.00		
0203			495.00	Folio 8130
0302		25.00		
0303		645.00		
0303			645.00	Folio 8130
0402		495.00		
0402			505.00	Folio 8130
0403		1,485.00		
0602	356.71			
0701		495.00		
0703			1,485.00	Folio 8130
0902		495.00		
0902			495.00	Folio 8130
1001		495.00		
1001			495.00	Folio 8130
G/L Total:	<u>356.71</u>	<u>-4,630.00</u>	<u>+4,120.00</u> =	<u>\$-153.29</u>
A/R Total:	356.71	-4,630.00 =	<u><u>\$-4,273.29</u></u>	

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 09/30/10. This report prepared on 10/19/10.



P.O. Box 489, Lowndale, CA 90260-0489

**Statement of Accounts**

Page 1 of 2

This Statement: September 30, 2010

Last Statement: August 31, 2010

Account 2080134081

**DIRECT INQUIRIES TO:**

Customer Service 1 (800) 400-6080

0078736

4274-06-0200-CBT-PG0019-00032

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC  
 C/O HILLTOP COMMUNITY EXECUTIVES  
 PO BOX 34398-682  
 SAN DIEGO CA 92163

Hillcrest  
 3737 Fifth Avenue  
 San Diego, CA 92103-4217  
 (619) 299-9700

**SUMMARY OF ACCOUNT BALANCE**

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Analysis Checking	2080134081	\$42,720.73	

**ANALYSIS CHECKING 2080134081**

103 32

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
67,835.69	17,826.01	1,928.65	41,012.32	42,720.73

**4 DEPOSITS/CREDITS**

Date	Amount	Description
09/02	2,030.00	DEPOSIT 5370420330
09/13	4,975.00	ACH OFFSET BELLEFONTAI Assessme 100913 REF # 010256002026116 1101752045
09/15	10,326.01	DEPOSIT 5381031090
09/17	495.00	DEPOSIT 5370439480

**3 CHARGES/DEBITS**

Date	Amount	Description
09/21	76.46	ANALYSIS SERVICE FEE
09/24	494.05	SD GAS ELEC PAID SDGE 3297378103-REF # 010267006548349 1101436890
09/24	1,358.14	SD GAS ELEC PAID SDGE 4422348707 REF # 010267006548348 1101436889



MEMBER FDIC

0078736-0000001-0119336



**32 CHECKS PROCESSED**

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3284	09/14	675.00	3303	09/10	261.76	3314	09/20	210.00
3292*	09/03	675.00	3304	09/03	1,000.00	3315	09/13	500.84
3293	09/03	75.00	3305	09/13	1,762.44	3316	09/20	10.00
3294	09/07	150.00	3306	09/13	3,247.49	3317	09/15	2,500.00
3295	09/14	337.70	3307	09/10	218.00	3318	09/20	1,500.00
3296	09/03	5,000.00	3308	09/15	1,146.31	3319	09/17	5,000.00
3297	09/09	302.50	3309	09/14	156.90	3320	09/17	110.34
3298	09/13	110.09	3310	09/13	632.42	3321	09/29	135.00
3299	09/10	29.36	3311	09/14	1,237.25	3322	09/24	5,000.00
3300	09/14	418.60	3312	09/10	5,000.00	3335*	09/30	1,213.31
3302*	09/13	2,256.00	3313	09/14	141.01			

\* Not in check sequence

**INSUFFICIENT FUNDS (NSF) & OVERDRAFT (OD) FEE TOTALS**

	This Statement Period	Year-to-Date
Total OD & NSF - Items Pd	\$0.00	\$0.00
Total NSF - Items Rt	\$0.00	\$0.00

**DAILY BALANCES**

Date	Balance	Date	Balance	Date	Balance
09/02	69,865.69	09/13	53,619.79	09/21	50,921.23
09/03	63,115.69	09/14	50,653.33	09/24	44,069.04
09/07	62,965.69	09/15	57,333.03	09/29	43,934.04
09/09	62,663.19	09/17	52,717.69	09/30	42,720.73
09/10	57,154.07	09/20	50,997.69		

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 09/01/10 to 09/30/10; prepared 10/11/10; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
08/31/10	balance forward				66250.69
09/02/10	Deposit	8090		114	2030.00
09/02/10	Kathy Pons	8106	295	765	-337.70
09/02/10	Patstone Tile, Inc.	8107	296	331	-5000.00
09/02/10	Epsten Grinnell & Howell	8108	297	712	-302.50
09/02/10	At&t	8109	298	782	-110.09
09/02/10	Light Bulbs Unlimited	8110	299	765	-29.36
09/02/10	Labann Corporation	8111	300	754	-418.60
09/02/10	void	8112	301	789	0.00
09/02/10	Raptor Security Systems	8113	302	807	-2256.00
09/02/10	TCP Plumbing	8114	303	806	-261.76
09/02/10	Maria de Jesus Rafael	8115	304	692	-1000.00
09/02/10	City Treasurer	8116	305	797	-1762.44
09/02/10	First Insurance Funding	8117	306	702	-3247.49
09/02/10	Omega Elevator	8118	307	754	-218.00
09/02/10	Lyons Quality Services	8119	308	765	-1146.31
09/02/10	Johnson Controls	8120	309	754	-156.90
09/02/10	Waste Management	8121	310	789	-632.42
09/02/10	Cox Communications	8122	311	746	-1237.25
09/09/10	Patstone Tile Inc	8131	312	331	-5000.00
09/09/10	Kathy Pons	8132	313	331	-141.01
09/09/10	Paul Wood	8133	314	331	-210.00
09/09/10	TCP Company	8134	315	806	-500.84
09/14/10	Franchise Tax Board	8135	316	730	-10.00
09/14/10	California Bank & Trust	8136	317	730	-2500.00
09/14/10	Franchise Tax Board	8137	318	730	-1500.00
09/15/10	Deposit	8126		114	10326.01
09/15/10	ACH Payment	8129		114	4975.00
09/15/10	Patstone Tile Inc	8138	319	331	-5000.00
09/15/10	HCE	8139	320	745	-110.34
09/17/10	Deposit	8127		114	495.00
09/21/10	ACH analysis service fee	8160		650	-76.46
09/22/10	Reid's Appliances	8140	321	754	-135.00
09/22/10	Pastone Tile Inc	8141	322	331	-5000.00
09/24/10	Arizona Tile	8142	323	331	-605.19
09/24/10	SDGE	8161		693	-494.05
09/24/10	SDGE	8162		693	-1358.14
09/27/10	Patstone Tile Inc	8143	324	331	-5000.00
09/27/10	Plant People	8144	325	814	-199.38
09/27/10	Detection Logic	8145	326	754	-371.00
09/27/10	Dewey Pest Control	8146	327	684	-39.00
09/27/10	Green Life Care	8147	328	805	-384.00
09/27/10	Paul Wood	8148	329	331	-150.00
09/27/10	Detection Logic	8149	330	754	-257.68
09/28/10	TCP Company	8150	331	806	-461.49
09/28/10	ATT	8151	332	782	-31.82
09/28/10	ATT	8152	333	782	-76.69
09/28/10	VOID	8153	334	782	0.00
09/28/10	Maria De Jesus	8154	335	692	-1213.31
09/30/10	correct dbl remote fee	8163		825	-25.00
	Total for Account 102 (-31141.21 since 09/01)				35109.48

7611.25 →  
42,720.73

O/S checks

$$229 - 30^-$$

$$230 - 15^-$$

$$323 - 334 = 7576.25$$

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$$7611.25$$

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 09/01/10 to 09/30/10; prepared 10/11/10; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
08/31/10	balance forward				66250.69
09/02/10	Deposit	8090		114	2030.00
09/02/10	Kathy Pons	8106	295	765	-337.70
09/02/10	Patstone Tile, Inc.	8107	296	331	-5000.00
09/02/10	Epsten Grinnell & Howell	8108	297	712	-302.50
09/02/10	At&t	8109	298	782	-110.09
09/02/10	Light Bulbs Unlimited	8110	299	765	-29.36
09/02/10	Labann Corporation	8111	300	754	-418.60
09/02/10	void	8112	301	789	0.00
09/02/10	Raptor Security Systems	8113	302	807	-2256.00
09/02/10	TCP Plumbing	8114	303	806	-261.76
09/02/10	Maria de Jesus Rafael	8115	304	692	-1000.00
09/02/10	City Treasurer	8116	305	797	-1762.44
09/02/10	First Insurance Funding	8117	306	702	-3247.49
09/02/10	Omega Elevator	8118	307	754	-218.00
09/02/10	Lyons Quality Services	8119	308	765	-1146.31
09/02/10	Johnson Controls	8120	309	754	-156.90
09/02/10	Waste Management	8121	310	789	-632.42
09/02/10	Cox Communications	8122	311	746	-1237.25
09/09/10	Patstone Tile Inc	8131	312	331	-5000.00
09/09/10	Kathy Pons	8132	313	331	-141.01
09/09/10	Paul Wood	8133	314	331	-210.00
09/09/10	TCP Company	8134	315	806	-500.84
09/14/10	Franchise Tax Board	8135	316	730	-10.00
09/14/10	California Bank & Trust	8136	317	730	-2500.00
09/14/10	Franchise Tax Board	8137	318	730	-1500.00
09/15/10	Deposit	8126		114	10326.01
09/15/10	ACH Payment	8129		114	4975.00
09/15/10	Patstone Tile Inc	8138	319	331	-5000.00
09/15/10	HCE	8139	320	745	-110.34
09/17/10	Deposit	8127		114	495.00
09/21/10	ACH analysis service fee	8160		650	-76.46
09/22/10	Reid's Appliances	8140	321	754	-135.00
09/22/10	Pastone Tile Inc	8141	322	331	-5000.00
09/24/10	Arizona Tile	8142	323	331	-605.19
09/24/10	SDGE	8161		693	-494.05
09/24/10	SDGE	8162		693	-1358.14
09/27/10	Patstone Tile Inc	8143	324	331	-5000.00
09/27/10	Plant People	8144	325	814	-199.38
09/27/10	Detection Logic	8145	326	754	-371.00
09/27/10	Dewey Pest Control	8146	327	684	-39.00
09/27/10	Green Life Care	8147	328	805	-384.00
09/27/10	Paul Wood	8148	329	331	-150.00
09/27/10	Detection Logic	8149	330	754	-257.68
09/28/10	TCP Company	8150	331	806	-461.49
09/28/10	ATT	8151	332	782	-31.82
09/28/10	ATT	8152	333	782	-76.69
09/28/10	VOID	8153	334	782	0.00
09/28/10	Maria De Jesus	8154	335	692	-1213.31
09/30/10	correct dbl remote fee	8163		825	-25.00
Total for Account 102 (-31141.21 since 09/01)					35109.48

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 09/01/10 to 09/30/10; prepared 10/11/10; page 2

Date	Description	Folio	Check	Contra	Amount
114 Accounts Receivable					
08/31/10	balance forward				-1118.29
09/01/10	A/R Recurring Jrnl	8083		402	14850.00
09/01/10	A/R Recurring Jrnl	8083		404	170.00
09/01/10	garage remote	8091		825	25.00
09/02/10	A/R Payments Rcvd	8090		102	-2005.00
09/15/10	A/R Payments Rcvd	8126		102	-6605.00
09/15/10	ACH Payment	8129		102	-4975.00
09/17/10	A/R Payments Rcvd	8127		102	-495.00
	Total for Account 114	(965.00	since 09/01)		-153.29
310 Capital					
08/31/10	balance forward				-152498.75
	Total for Account 310				-152498.75
331 Reserve Expenditures					
09/02/10	J2434 Verona Trucking	8106	295	102	150.00
09/02/10	J2434 Mercado	8106	295	102	150.00
09/02/10	J2434 6th floor	8107	296	102	5000.00
09/09/10	J2434 Patstone Tile Inc	8131	312	102	5000.00
09/09/10	Reimb J2434 Kathy P	8132	313	102	141.01
09/09/10	J2434 Paul Wood	8133	314	102	210.00
09/15/10	J2434 Patstone Tile Inc	8138	319	102	5000.00
09/22/10	J2434 Pastone Tile Inc	8141	322	102	5000.00
09/24/10	J2434 Slate Tile Arizona	8142	323	102	605.19
09/27/10	J2434 Patsone Tile Inc	8143	324	102	5000.00
09/27/10	J2434 Paul Wood	8148	329	102	150.00
	Total for Account 331				26406.20
399 Suspense Account					
08/31/10	balance forward				218.52
	Total for Account 399				218.52
402 Assessments - Regular					
09/01/10	A/R Recurring Jrnl	8083		114	-14850.00
	Total for Account 402				-14850.00
404 Parking Rental Revenue					
09/01/10	A/R Recurring Jrnl	8083		114	-170.00
	Total for Account 404				-170.00
427 Roof Lease Revenue					
09/15/10	American Tower	8126		102	-3721.01
	Total for Account 427				-3721.01
650 Bank Charges					
09/21/10	ACH analysis service fee	8160		102	76.46
	Total for Account 650				76.46

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 09/01/10 to 09/30/10; prepared 10/11/10; page 3

Date	Description	Folio	Check	Contra	Amount
<b>684 Pest Control Service</b>					
09/27/10	08/10 5983442 Dewey Pest	8146	327	102	39.00
	Total for Account 684				39.00
<b>692 Janitorial Services</b>					
09/02/10	08/10-09/03 Service	8115	304	102	1000.00
09/28/10	09/10 188571 Maria De Je	8154	335	102	1213.31
	Total for Account 692				2213.31
<b>702 Insurance</b>					
09/02/10	First Insurance Funding	8117	306	102	3247.49
	Total for Account 702				3247.49
<b>712 Legal Audit Tax Returns</b>					
09/02/10	Epsten Grinnell & Howell	8108	297	102	302.50
	Total for Account 712				302.50
<b>725 Administrative Expenses - the sum of the following accounts:</b>					
08/31/10	balance fwd since 07/01	Acc	650		1634.35
08/31/10	balance fwd since 07/01	Acc	718		4784.22
08/31/10	balance fwd since 07/01	Acc	744		2708.38
08/31/10	balance fwd since 07/01	Acc	745		3906.15
09/30/10	Bank Charges	Acc	650		76.46
09/30/10	Postage	Acc	744		40.74
09/30/10	Copies	Acc	745		69.60
	Total for Account 725 (186.80 since 09/01)				13219.90
<b>730 Taxes</b>					
09/14/10	Form 199 Franchise Tax B	8135	316	102	10.00
09/14/10	1st Qtr Form 1120 Califo	8136	317	102	2500.00
09/14/10	1st Qtr 100ES Franchise	8137	318	102	1500.00
	Total for Account 730				4010.00
<b>744 Postage</b>					
09/15/10	08/10 Postage HCE	8139	320	102	40.74
	Total for Account 744				40.74
<b>745 Copies</b>					
09/15/10	08/10 Copies HCE	8139	320	102	69.60
	Total for Account 745				69.60
<b>746 Cable</b>					
09/02/10	Cox Communications	8122	311	102	1237.25
	Total for Account 746				1237.25
<b>754 Repairs &amp; Bldg Maint.</b>					
09/02/10	Gym Keys Labann Corporat	8111	300	102	209.36
09/02/10	Billard Room Door	8111	300	102	209.24
09/02/10	JELEV Omega Elevator	8118	307	102	218.00
09/02/10	08/10 Building Maintenanc	8119	308	102	920.00
09/02/10	Johnson Controls	8120	309	102	156.90
09/22/10	J2505 Reid's Appliances	8140	321	102	135.00
09/27/10	J2501 58198 Detection Lo	8145	326	102	371.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 09/01/10 to 09/30/10; prepared 10/11/10; page 4

Date	Description	Folio	Check	Contra	Amount
754 Repairs & Bldg Maint. (continued)					
09/27/10	J2501 Detection Logic	8149	330	102	257.68
Total for Account 754					2477.18
765 Building Supplies					
09/02/10	Vaccuum bags	8106	295	102	37.70
09/02/10	Light Bulbs Unlimited	8110	299	102	29.36
09/02/10	08/10 Build Maint Suppli	8119	308	102	226.31
Total for Account 765					293.37
782 Telephones					
09/02/10	08/08-09/07 At&t 629 6	8109	298	102	77.86
09/02/10	08/08-09/07 At&t 821 8	8109	298	102	32.23
09/28/10	09/08-10/07 821 8 ATT	8151	332	102	31.82
09/28/10	09/08-10/07 629 6 ATT	8152	333	102	76.69
Total for Account 782					218.60
789 Trash					
09/02/10	09/10 Service	8121	310	102	632.42
Total for Account 789					632.42
797 Water and Sewage					
09/02/10	07/15-08/15 City Treasur	8116	305	102	1762.44
Total for Account 797					1762.44
804 Landscaping Services					
09/27/10	08/10 Green Life Care	8147	328	102	325.00
Total for Account 804					325.00
805 Landscaping Extras					
09/27/10	Replace 45 stream nozzls	8147	328	102	40.00
09/27/10	Liquid Fertilizer/Snail	8147	328	102	19.00
Total for Account 805					59.00
806 Plumbing Services					
09/02/10	Inv. 21108 TCP Plumbing	8114	303	102	261.76
09/09/10	J2495 20906 TCP Company	8134	315	102	500.84
09/28/10	J2497 21076 TCP Company	8150	331	102	461.49
Total for Account 806					1224.09
807 Security Monitoring					
09/02/10	08/01-01/31 Monitoring	8113	302	102	2256.00
Total for Account 807					2256.00
814 Plant People Maint.					
09/27/10	09/10 910657 Plant Peopl	8144	325	102	101.50
09/27/10	Bromeliads Inst 910657	8144	325	102	97.88
Total for Account 814					199.38

*all*

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
 for the period 09/01/10 to 09/30/10; prepared 10/11/10; page 5

Date	Description	Folio	Check	Contra	Amount
825 Late fees, Misc Income					
09/01/10	garage remote	8091		114	-25.00
09/02/10	Baker Properties	8090		102	-25.00
09/30/10	correct dbl remote fee	8163		102	25.00
	Total for Account 825				-25.00
G&E Gas and Electric - the sum of the following accounts:					
08/31/10	balance fwd since 07/01		Acc	693	245163.31
09/24/10	SDGE	8161		102	494.05
09/24/10	SDGE	8162		102	1358.14
	Total for Account G&E (1852.19 since 09/01)				247015.50
MOV Moving Deposits					
08/31/10	balance forward				-715.00
	Total for Account MOV				-715.00