

Bellefontaine Condominium Owners Association, Inc.
BALANCE SHEET
for the period ending August 31, 2010

	ASSETS	
102	California Bank-Checking	66,250.69
114	Accounts Receivable	-1,118.29
	Total Assets	\$65,132.40
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	90,800.29
399	Suspense Account	-218.52
---	Net since 07/01/10	-26,164.37
	Total Reserves	\$64,417.40
	Liabilities and Reserves	\$65,132.40

Prepared on September 10, 2010 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 INCOME STATEMENT
 for the period August 1, 2010 to August 31, 2010

REVENUE		
402	Assessments - Regular	14,850.00
427	Roof Lease Revenue	3,721.01
404	Parking Rental Revenue	170.00
815	Interest Income	4,740.79
	Total Revenue	\$23,481.80
EXPENDITURES		
746	Cable	1,233.17
G&E	Gas and Electric	3,031.66
804	Landscaping Services	347.00
814	Plant People Maint.	101.50
712	Legal Audit Tax Returns	1,499.96
716	Management Fees	1,350.00
755	Maintenance - HVAC	940.15
725	Administrative Expenses	143.82
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	1,279.74
789	Trash	631.25
797	Water and Sewage	1,297.55
694	Window Washing	675.00
	Total Expenditures	\$12,569.80
	NET OPERATIONAL INCOME	\$10,912.00
RESERVE FUND EXPENSES		
331	Reserve Expenditures	22,619.16
	NET TAKEN from RESERVES	\$11,707.16

Prepared on September 10, 2010 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 BUDGET COMPARISON
 for the period July 1, 2010 to August 31, 2010

		Actual	Budget	Variance
REVENUE				
402	Assessments - Regular	29,700	29,700	
825	Late fees, Misc Income	-55	0	
427	Roof Lease Revenue	7,442	7,583	
404	Parking Rental Revenue	340	340	
815	Interest Income	4,741	0	
	Total Revenue	\$42,168	\$37,623	
EXPENDITURES				
730	Taxes	35	933	96% better
746	Cable	2,466	2,400	3% worse
G&E	Gas and Electric	5,317	5,917	10% better
702	Insurance	3,247	6,667	51% better
692	Janitorial Services	2,000	2,250	11% better
804	Landscaping Services	672	700	4% better
805	Landscaping Extras	392	333	18% worse
814	Plant People Maint.	203	250	19% better
712	Legal Audit Tax Returns	4,992	833	499% worse
733	Licenses, Fees, Permits	0	33	100% better
716	Management Fees	2,025	1,350	50% worse
717	Maintenance - Elevator	797	1,600	50% better
755	Maintenance - HVAC	940	1,000	6% better
725	Administrative Expenses	392	283	39% worse
684	Pest Control Service	78	100	22% better
754	Repairs & Bldg Maint.	3,908	3,333	17% worse
756	Fire Equipment	0	167	100% better
765	Building Supplies	620	333	86% worse
782	Telephones	34	183	81% better
789	Trash	1,222	1,180	4% worse
797	Water and Sewage	2,796	3,000	7% better
798	Handyman - Labor	0	1,200	100% better
806	Plumbing Services	796	3,333	76% better
807	Security Monitoring	0	867	100% better
694	Window Washing	675	450	50% worse
	Total Expenditures	\$33,609	\$38,697	13% better
	NET OPERATIONAL INCOME	\$8,559	\$1,073	
RESERVE FUND EXPENSES				
331	Reserve Expenditures	34,723	0	
	NET TAKEN from RESERVES	\$26,163	\$1,073	

Prepared on September 10, 2010 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.
A/R Reconciliation Report
as of 08/31/10

Account	Owed	Pd in Adv	Adj	Journal Page
0202		495.00		
0202			495.00	Folio 8090
0203		495.00		
0203			495.00	Folio 8090
0402	10.00			
0403		1,980.00		
0602	356.71			
0701		495.00		
0703	990.00			
1001		495.00		
1001			495.00	Folio 8090
G/L Total:	<u>1,356.71</u>	<u>-3,960.00</u>	<u>+1,485.00</u>	<u>= \$-1,118.29</u>
A/R Total:	1,356.71	-3,960.00	=	<u><u>\$-2,603.29</u></u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 08/31/10. This report prepared on 09/10/10.

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
 for the period 08/01/10 to 08/31/10; prepared 09/09/10; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
07/31/10	balance forward				6472.02
08/02/10	HCE	8061	266	716	-600.00
08/02/10	Arizona Tile	8062	267	331	-329.01
08/02/10	void	8063	268	331	0.00
08/04/10	Patstone Tile Inc.	8064	269	331	-5968.00
08/05/10	Deposit	8057		114	3145.00
08/06/10	Deposit	8058		114	1485.00
08/06/10	Sal Romos	8065	270	754	-860.00
08/09/10	City Treasurer	8066	271	797	-1297.55
08/09/10	Johnson Controls	8067	272	755	-220.35
08/09/10	Cox Communications	8068	273	746	-1233.17
08/09/10	Dewey Pest Control	8069	274	684	-39.00
08/09/10	Petrick's Electronics	8070	275	754	-289.74
08/09/10	Green Life Care	8071	276	804	-347.00
08/09/10	HCE	8072	277	754	-45.00
08/09/10	HCE	8073	278	754	-20.00
08/09/10	Waste Mgmt	8074	279	789	-631.25
08/09/10	Plant People	8075	280	814	-101.50
08/09/10	Epsten, Grinnell & Howel	8076	281	712	-519.96
08/10/10	Deposit	8079		114	2990.00
08/10/10	Transfer funds to ckn	8087		CD2	36132.04
08/10/10	Transfer funds to ckn	8088		CD3	36318.79
08/10/10	Interest on Ed Jones	8089		815	4740.79
08/11/10	Patstone Tile, Inc.	8093	282	331	-5000.00
08/11/10	Kathy Pons	8094	283	331	-352.00
08/13/10	Deposit	8082		114	4216.01
08/14/10	ACH Payment	8085		114	4950.00
08/17/10	Deposit	8084		114	495.00
08/18/10	A+ Window Cleaning	8095	284	694	-675.00
08/18/10	Johnson Controls, Inc.	8096	285	755	-719.80
08/18/10	Reid's Appliance	8097	286	754	-65.00
08/18/10	Michael J. Ferrara, CPA	8098	287	712	-980.00
08/19/10	Patstone Tile, Inc.	8099	288	331	-5000.00
08/19/10	HCE	8100	289	745	-68.00
08/19/10	Aztec Appliance	8101	290	331	-822.15
08/23/10	Deposit	8086		114	495.00
08/23/10	08/10 analysis fee	8123		650	-73.82
08/24/10	SDGE	8124		693	-2404.21
08/24/10	SDGE	8125		693	-627.45
08/26/10	Patstone Tile, Inc.	8102	291	331	-5000.00
08/30/10	HCE	8103	292	716	-675.00
08/30/10	HCE	8104	293	716	-75.00
08/31/10	Paul Wood	8105	294	331	-150.00
	Total for Account 102	(59778.67	since	08/01)	66250.69

qs cks. #229 - 20
 230 - 15
 284 - 675
 292 - 675
 293 - 75
 294 - 150
1610

(+) 1610.00
67860.69
 ach bank error - 25.00
67,835.69



P.O. Box 489, Lawndale, CA 90260-0489

Statement of Accounts

Page 1 of 2

This Statement: August 31, 2010

Last Statement: July 30, 2010

Account 2080134081

DIRECT INQUIRIES TO:

Customer Service 1 (800) 400-6080

0055056

4244-06-0200-CBT-PG0019-00032

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC
 C/O HILLTOP COMMUNITY EXECUTIVES
 PO BOX 34398-682
 SAN DIEGO CA 92163

Hillcrest
 3737 Fifth Avenue
 San Diego, CA 92103-4217
 (619) 299-9700

SUMMARY OF ACCOUNT BALANCE

<i>Account Type</i>	<i>Account Number</i>	<i>Checking/Savings Ending Balance</i>	<i>Outstanding Balances Owed</i>
Analysis Checking	2080134081	\$67,835.69	

ANALYSIS CHECKING 2080134081

103 32

<i>Previous Balance</i>	<i>Deposits/Credits</i>	<i>Charges/Debits</i>	<i>Checks Processed</i>	<i>Ending Balance</i>
12,606.03	94,967.63	4,338.65	35,399.32	67,835.69

8 DEPOSITS/CREDITS

<i>Date</i>	<i>Amount</i>	<i>Description</i>
08/05	3,145.00	DEPOSIT 5380977800
08/06	1,485.00	DEPOSIT 5380959380
08/10	77,191.62	DEPOSIT 5370445710
08/11	2,990.00	DEPOSIT 5380958150
08/13	4,950.00	ACH OFFSET BELLEFONTAI Assessme 100813 REF # 010225000752136 1101346059
08/13	4,216.01	DEPOSIT 5381107520
08/18	495.00	DEPOSIT 5380950440
08/24	495.00	DEPOSIT 5380974940

4 CHARGES/DEBITS

<i>Date</i>	<i>Amount</i>	<i>Description</i>
08/16	1,233.17	Cox Comm - SAN CHECK PY 3273 REF # 010228001081718 1101639066
08/23	73.82	ANALYSIS SERVICE FEE
08/24	627.45	SD GAS ELEC PAID SDGE 3297378103 REF # 010236004252666 1101336964
08/24	2,404.21	SD GAS ELEC PAID SDGE 4422348707 REF # 010236004252665 1101336963



MEMBER FDIC

0055056-0000001-0095251



P.O. Box 489, Lawndale, CA 90260-0489

32 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3251	08/03	171.91	3269*	08/06	5,968.00	3281	08/12	519.96
3255*	08/12	250.00	3270	08/10	860.00	3282	08/13	5,000.00
3257*	08/04	1,053.57	3271	08/12	1,297.55	3283	08/17	352.00
3258	08/03	796.54	3272	08/17	220.35	3285*	08/25	719.80
3259	08/02	180.00	3274*	08/13	39.00	3286	08/26	65.00
3260	08/03	229.50	3275	08/13	289.74	3287	08/24	980.00
3261	08/03	160.00	3276	08/18	347.00	3288	08/20	5,000.00
3262	08/04	3,247.49	3277	08/11	45.00	3289	08/20	68.00
3265*	08/16	35.00	3278	08/11	20.00	3290	08/27	822.15
3266	08/11	600.00	3279	08/12	631.25	3291	08/27	5,000.00
3267	08/17	329.01	3280	08/17	101.50			

* Not in check sequence

INSUFFICIENT FUNDS (NSF) & OVERDRAFT (OD) FEE TOTALS

	This Statement Period	Year-to-Date
Total OD & NSF - Items Pd	\$0.00	\$0.00
Total NSF - Items Rt	\$0.00	\$0.00

DAILY BALANCES

Date	Balance	Date	Balance	Date	Balance
08/02	12,426.03	08/11	84,085.64	08/20	78,033.12
08/03	11,068.08	08/12	81,386.88	08/23	77,959.30
08/04	6,767.02	08/13	85,224.15	08/24	74,442.64
08/05	9,912.02	08/16	83,955.98	08/25	73,722.84
08/06	5,429.02	08/17	82,953.12	08/26	73,657.84
08/10	81,760.64	08/18	83,101.12	08/27	67,835.69

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 08/01/10 to 08/31/10; prepared 09/10/10; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
07/31/10	balance forward				6472.02
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08/02/10	Arizona Tile	8062	267	331	-329.01
08/02/10	void	8063	268	331	0.00
08/04/10	Patstone Tile Inc.	8064	269	331	-5968.00
08/05/10	Deposit	8057		114	3145.00
08/06/10	Deposit	8058		114	1485.00
08/06/10	Sal Romos	8065	270	754	-860.00
08/09/10	City Treasurer	8066	271	797	-1297.55
08/09/10	Johnson Controls	8067	272	755	-220.35
08/09/10	Cox Communications	8068	273	746	-1233.17
08/09/10	Dewey Pest Control	8069	274	684	-39.00
08/09/10	Petrick's Electronics	8070	275	754	-289.74
08/09/10	Green Life Care	8071	276	804	-347.00
08/09/10	HCE	8072	277	754	-45.00
08/09/10	HCE	8073	278	754	-20.00
08/09/10	Waste Mgmt	8074	279	789	-631.25
08/09/10	Plant People	8075	280	814	-101.50
08/09/10	Epsten, Grinnell & Howel	8076	281	712	-519.96
08/10/10	Deposit	8079		114	2990.00
08/10/10	Transfer funds to ckng	8087		CD2	36132.04
08/10/10	Transfer funds to ckng	8088		CD3	36318.79
08/10/10	Interest on Ed Jones	8089		815	4740.79
08/11/10	Patstone Tile, Inc.	8093	282	331	-5000.00
08/11/10	Kathy Pons	8094	283	331	-352.00
08/13/10	Deposit	8082		114	4216.01
08/14/10	ACH Payment	8085		114	4950.00
08/17/10	Deposit	8084		114	495.00
08/18/10	A+ Window Cleaning	8095	284	694	-675.00
08/18/10	Johnson Controls, Inc.	8096	285	755	-719.80
08/18/10	Reid's Appliance	8097	286	754	-65.00
08/18/10	Michael J. Ferrara, CPA	8098	287	712	-980.00
08/19/10	Patstone Tile, Inc.	8099	288	331	-5000.00
08/19/10	HCE	8100	289	745	-68.00
08/19/10	Aztec Appliance	8101	290	331	-822.15
08/23/10	Deposit	8086		114	495.00
08/23/10	08/10 analysis fee	8123		650	-73.82
08/24/10	SDGE	8124		693	-2404.21
08/24/10	SDGE	8125		693	-627.45
08/26/10	Patstone Tile, Inc.	8102	291	331	-5000.00
08/30/10	HCE	8103	292	716	-675.00
08/30/10	HCE	8104	293	716	-75.00
08/31/10	Paul Wood	8105	294	331	-150.00
	Total for Account 102	(59778.67	since 08/01)		66250.69
114 Accounts Receivable					
07/31/10	balance forward				-2083.29
08/01/10	A/R Recurring Jrnl	8035		402	14850.00
08/01/10	A/R Recurring Jrnl	8035		404	170.00
08/05/10	A/R Payments Rcvd	8057		102	-3145.00
08/06/10	A/R Payments Rcvd	8058		102	-1485.00
08/10/10	A/R Payments Rcvd	8079		102	-2990.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 08/01/10 to 08/31/10; prepared 09/10/10; page 2

Date	Description	Folio	Check	Contra	Amount
114 Accounts Receivable (continued)					
08/13/10	A/R Payments Rcvd	8082		102	-495.00
08/14/10	ACH Payment	8085		102	-4950.00
08/17/10	A/R Payments Rcvd	8084		102	-495.00
08/23/10	A/R Payments Rcvd	8086		102	-495.00
	Total for Account 114	(965.00 since 08/01)			-1118.29
310 Capital					
07/31/10	balance forward				-152498.75
	Total for Account 310				-152498.75
331 Reserve Expenditures					
08/02/10	J2434	8062	267	102	329.01
08/04/10	J2434 11th flr & elevtrs	8064	269	102	5968.00
08/11/10	J2434	8093	282	102	5000.00
08/11/10	J2434 Verona Trucking	8094	283	102	150.00
08/11/10	J2434 Mercado	8094	283	102	200.00
08/19/10	J2434 8th floor	8099	288	102	5000.00
08/19/10	J2488 3rd Floor Washer	8101	290	102	822.15
08/26/10	J2434 7th floor	8102	291	102	5000.00
08/31/10	J2434 Doors Paul Wood	8105	294	102	150.00
	Total for Account 331				22619.16
399 Suspense Account					
07/31/10	balance forward				218.52
	Total for Account 399				218.52
402 Assessments - Regular					
08/01/10	A/R Recurring Jrnl	8035		114	-14850.00
	Total for Account 402				-14850.00
404 Parking Rental Revenue					
08/01/10	A/R Recurring Jrnl	8035		114	-170.00
	Total for Account 404				-170.00
427 Roof Lease Revenue					
08/13/10	American Tower	8082		102	-3721.01
	Total for Account 427				-3721.01
650 Bank Charges					
08/23/10	08/10 analysis fee	8123		102	73.82
	Total for Account 650				73.82
684 Pest Control Service					
08/09/10	08/10	8069	274	102	39.00
	Total for Account 684				39.00
693 Gas & Electric					
08/24/10	SDGE	8124		102	2404.21
08/24/10	SDGE	8125		102	627.45
	Total for Account 693				3031.66

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 08/01/10 to 08/31/10; prepared 09/10/10; page 3

Date	Description	Folio	Check	Contra	Amount
694 Window Washing					
08/18/10	JWIND A+ Window Cleaning	8095	284	102	675.00
	Total for Account 694				675.00
712 Legal Audit Tax Returns					
08/09/10	Epsten, Grinnell & Howel	8076	281	102	519.96
08/18/10	JAUDT Michael J. Ferrara	8098	287	102	980.00
	Total for Account 712				1499.96
716 Management Fees					
08/02/10	08/10	8061	266	102	600.00
08/30/10	09/10 Mgmt Fee	8103	292	102	675.00
08/30/10	08/10 Mgmt Increase	8104	293	102	75.00
	Total for Account 716				1350.00
725 Administrative Expenses - the sum of the following accounts:					
07/31/10	balance fwd since 07/01	Acc	650		1560.53
07/31/10	balance fwd since 07/01	Acc	718		4819.22
07/31/10	balance fwd since 07/01	Acc	744		2669.83
07/31/10	balance fwd since 07/01	Acc	745		3874.70
08/31/10	Bank Charges	Acc	650		73.82
08/31/10	Postage	Acc	744		38.55
08/31/10	Copies	Acc	745		31.45
	Total for Account 725 (143.82 since 08/01)				13068.10
744 Postage					
08/19/10	07/10 Postage	8100	289	102	38.55
	Total for Account 744				38.55
745 Copies					
08/11/10	Postal Annex-Fax	8094	283	102	2.00
08/19/10	07/10 Copies	8100	289	102	29.45
	Total for Account 745				31.45
746 Cable					
08/09/10	08/10	8068	273	102	1233.17
	Total for Account 746				1233.17
754 Repairs & Bldg Maint.					
08/06/10	routine-handyman	8065	270	102	860.00
08/09/10	Petrick's Electronics	8070	275	102	289.74
08/09/10	J2480 emergency service	8072	277	102	45.00
08/09/10	JLAUN signs clean screen	8073	278	102	20.00
08/18/10	J2488 Reid's Appliance	8097	286	102	65.00
	Total for Account 754				1279.74
755 Maintenance - HVAC					
08/09/10	JHVAC	8067	272	102	220.35
08/18/10	JHVAC #6 Johnson Control	8096	285	102	719.80
	Total for Account 755				940.15

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 08/01/10 to 08/31/10; prepared 09/10/10; page 4

Date	Description	Folio	Check	Contra	Amount
789	Trash				
08/09/10	08/10	8074	279	102	631.25
	Total for Account 789				631.25
797	Water and Sewage				
08/09/10	06/03-07/06	8066	271	102	1297.55
	Total for Account 797				1297.55
804	Landscaping Services				
08/09/10	07/10	8071	276	102	347.00
	Total for Account 804				347.00
814	Plant People Maint.				
08/09/10	08/10	8075	280	102	101.50
	Total for Account 814				101.50
815	Interest Income				
08/10/10	Interest on Ed Jones	8089		102	-4740.79
	Total for Account 815				-4740.79
CD2	CD2 Two Year				
07/31/10	balance forward				36132.04
08/10/10	Transfer funds to ckng	8087		102	-36132.04
	Total for Account CD2 (-36132.04 since 08/01)				0.00
CD3	CD3 THREE YEAR				
07/31/10	balance forward				36318.79
08/10/10	Transfer funds to ckng	8088		102	-36318.79
	Total for Account CD3 (-36318.79 since 08/01)				0.00
G&E	Gas and Electric - the sum of the following accounts:				
07/31/10	balance fwd since 07/01		Acc	693	242131.65
08/31/10	Gas & Electric		Acc	693	3031.66
	Total for Account G&E (3031.66 since 08/01)				245163.31
MOV	Moving Deposits				
07/31/10	balance forward				-715.00
	Total for Account MOV				-715.00