

Bellefontaine Condominium Owners Association, Inc.
 BALANCE SHEET
 for the period ending July 31, 2010

	ASSETS		
102	California Bank-Checking		6,469.05
CD2	CD2 Two Year		36,132.04
CD3	CD3 THREE YEAR		36,318.79
114	Accounts Receivable		-2,083.29
		Total Assets	\$76,836.59
	LIABILITIES		
MOV	Moving Deposits		715.00
		Total Liabilities	\$715.00
	RESERVES		
310	Capital		90,800.29
399	Suspense Account		-218.52
---	Net since 07/01/10		-14,460.18
		Total Reserves	\$76,121.59
		Liabilities and Reserves	\$76,836.59

Prepared on August 12, 2010 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 INCOME STATEMENT
 for the period July 1, 2010 to July 31, 2010

REVENUE		
402	Assessments - Regular	14,850.00
825	Late fees, Misc Income	-55.00
427	Roof Lease Revenue	3,721.01
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,686.01

EXPENDITURES		
730	Taxes	35.00
746	Cable	1,233.17
G&E	Gas and Electric	2,285.52
702	Insurance	3,247.49
692	Janitorial Services	2,000.00
804	Landscaping Services	325.00
805	Landscaping Extras	395.41
814	Plant People Maint.	101.50
712	Legal Audit Tax Returns	3,492.50
716	Management Fees	675.00
717	Maintenance - Elevator	796.54
725	Administrative Expenses	248.65
684	Pest Control Service	39.00
754	Repairs & Bldg Maint.	2,628.62
765	Building Supplies	619.54
782	Telephones	34.40
789	Trash	591.22
797	Water and Sewage	1,498.24
806	Plumbing Services	795.51
	Total Expenditures	\$21,042.31

NET LOSS from OPERATIONS \$2,356.30

RESERVE FUND EXPENSES		
331	Reserve Expenditures	12,103.88

NET TAKEN from RESERVES \$14,460.18

Prepared on August 12, 2010 by Management.
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Bellefontaine Condominium Owners Association, Inc.
 BUDGET COMPARISON
 for the period July 1, 2010 to July 31, 2010

	Actual	Budget	Variance
REVENUE			
402	14,850	14,850	
825	-55	0	
427	3,721	3,792	
404	170	170	
	Total Revenue	\$18,812	
	\$18,686		
EXPENDITURES			
730	35	467	93% better
746	1,233	1,200	3% worse
G&E	2,286	2,958	23% better
702	3,247	3,333	3% better
692	2,000	1,125	78% worse
804	325	350	7% better
805	395	167	137% worse
814	102	125	19% better
712	3,493	417	738% worse
733	0	17	100% better
716	675	675	
717	797	800	
755	0	500	100% better
725	249	142	76% worse
684	39	50	22% better
754	2,629	1,667	58% worse
756	0	83	100% better
765	620	167	272% worse
782	34	92	62% better
789	591	590	
797	1,498	1,500	
798	0	600	100% better
806	796	1,667	52% better
807	0	433	100% better
694	0	225	100% better
	Total Expenditures	\$19,348	9% worse
	\$21,042		
	NET LOSS from OPERATIONS	\$537	
	\$2,356		
RESERVE FUND EXPENSES			
331	12,104	0	
	Reserve Expenditures		
	NET TAKEN from RESERVES	\$536	
	\$14,460		

Prepared on August 12, 2010 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.
A/R Reconciliation Report
as of 07/31/10

Account	Owed	Pd in Adv	Adj	Journal Page
0203		495.00		
0203			495.00	Folio 8057
0402	10.00			
0403		2,475.00		
0602	356.71			
0701		495.00		
0703	495.00			
0903	25.00			
G/L Total:	<u>886.71</u>	<u>-3,465.00</u>	<u>+495.00</u>	<u>= \$-2,083.29</u>
A/R Total:	886.71	-3,465.00	=	<u><u>\$-2,578.29</u></u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 07/31/10. This report prepared on 08/12/10.



P.O. Box 489, Lawndale, CA 90260-0489

Statement of Accounts

Page 1 of 2
This Statement: July 30, 2010
Last Statement: June 30, 2010

Account 2080134081

0055743

4212-06-0230-CBT-PG0019-00031

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC
C/O HILLTOP COMMUNITY EXECUTIVES
PO BOX 34398-682
SAN DIEGO CA 92163

DIRECT INQUIRIES TO:
Customer Service 1 (800) 400-6080

Hillcrest
3737 Fifth Avenue
San Diego, CA 92103-4217
(619) 299-9700

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Analysis Checking	2080134081	\$12,606.03	

ANALYSIS CHECKING 2080134081

103 31

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
31,958.34	18,421.01	5,241.20	32,532.12	12,606.03

3 DEPOSITS/CREDITS

Date	Amount	Description
07/07	5,815.00	DEPOSIT 5381626020
07/14	4,925.00	ACH OFFSET BELLEFONTAI Assessme 100714 REF # 010195008633194 1101740619
07/23	7,681.01	DEPOSIT 5370361470

7 CHARGES/DEBITS

Date	Amount	Description
07/06	172.00	TCP COMPANY INC CHECKPA 3223 REF # 010187004960387 1101755015
07/06	243.00	TCP COMPANY INC CHECKPA 3222 REF # 010187004960386 1101755014
07/14	1,233.17	Cox Comm - SAN CHECK PY 3216 REF # 010194008493366 1101724034
07/20	1,233.17	Cox Comm - SAN CHECK PY 3237 REF # 010201000831386 1101739571
07/21	74.34	ANALYSIS SERVICE FEE
07/27	387.44	SD GAS ELEC PAID SDGE 3297378103 REF # 010208003276640 1101538531
07/27	1,898.08	SD GAS ELEC PAID SDGE 4422348707 REF # 010208003276639 1101538530



P.O. Box 489, Lawndale, CA 90260-0489

31 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
0	07/12	422.00	3233	07/26	647.00	3245	07/26	260.00
3218*	07/12	162.82	3234	07/23	127.50	3246	07/27	39.00
3219	07/12	32.01	3235	07/08	1,000.00	3248*	07/23	139.31
3220	07/13	101.50	3236	07/19	1,498.24	3249	07/27	72.00
3221	07/09	796.54	3238*	07/16	3,492.50	3250	07/27	399.98
3224*	07/08	498.62	3240*	07/20	591.22	3252*	07/29	31.86
3225	07/01	7,047.45	3241	07/15	911.78	3253	07/28	2.54
3226	07/02	675.00	3242	07/30	44.27	3256*	07/29	12,103.88
3228*	07/06	80.00	3243	07/26	69.97	3263*	07/30	440.00
3231*	07/16	623.06	3244	07/19	2.71	3264	07/30	46.91
3232	07/16	172.45						

* Not in check sequence

INSUFFICIENT FUNDS (NSF) & OVERDRAFT (OD) FEE TOTALS

	This Statement Period	Year-to-Date
Total OD & NSF - Items Pd	\$0.00	\$0.00
Total NSF- Items Rt	\$0.00	\$0.00

DAILY BALANCES

Date	Balance	Date	Balance	Date	Balance
07/01	24,910.89	07/13	26,542.40	07/23	29,048.96
07/02	24,235.89	07/14	30,234.23	07/26	28,071.99
07/06	23,740.89	07/15	29,322.45	07/27	25,275.49
07/07	29,555.89	07/16	25,034.44	07/28	25,272.95
07/08	28,057.27	07/19	23,533.49	07/29	13,137.21
07/09	27,260.73	07/20	21,709.10	07/30	12,606.03
07/12	26,643.90	07/21	21,634.76		

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 07/01/10 to 07/31/10; prepared 08/11/10; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
06/30/10	balance forward				21249.23
07/02/10	H.C.E.	8008	226	716	-675.00
07/02/10	void	8009	227	716	0.00
07/06/10	Francisco Fraire	8010	228	825	-80.00
07/06/10	Secretary of State	8019	229	730	-20.00
07/06/10	Secretary of State	8020	230	730	-15.00
07/07/10	Deposit	7980		114	5815.00
07/08/10	TCP Company	8021	231	806	-655.85
07/08/10	TCP Company	8022	232	806	-172.45
07/08/10	Green Life Care	8023	233	805	-647.00
07/08/10	A Garage Door & Gate Sto	8024	234	754	-127.50
07/08/10	Maria de Jesus Rafael	8025	235	692	-1000.00
07/08/10	City Treasurer	8026	236	797	-1498.24
07/08/10	Cox Communications	8027	237	746	-1233.17
07/08/10	Epsten Grinnell & Howell	8028	238	712	-3492.50
07/08/10	void	8029	239	712	0.00
07/08/10	Waste Management	8030	240	789	-591.22
07/08/10	correct folio 8021	8080		806	32.79
07/13/10	Lyons Quality Service	8031	241	765	-911.78
07/14/10	ACH Payment	8017		114	4950.00
07/14/10	Ralphs	8032	242	765	-44.27
07/14/10	Costco	8033	243	765	-69.97
07/19/10	Redfield's Lock & Key	8034	244	754	-2.71
07/21/10	Clarence McCurty	8037	245	754	-260.00
07/21/10	Dewey Pest Control	8038	246	684	-39.00
07/21/10	void	8039	247	684	0.00
07/21/10	HCE	8040	248	745	-139.31
07/21/10	Detection Logic	8041	249	754	-72.00
07/21/10	Light Bulbs Unlimited	8042	250	765	-399.98
07/21/10	Plant People	8043	251	805	-174.91
07/21/10	AT&T	8044	252	782	-31.86
07/21/10	AT&T	8045	253	782	-2.54
07/21/10	void	8046	254	782	0.00
07/21/10	07/10 analysis fee	8081		650	-74.34
07/22/10	Deposit	8036		114	7681.01
07/23/10	Paul Wood	8047	255	754	-250.00
07/26/10	Arizona Tile	8048	256	331	-12103.88
07/27/10	Maria de Jesus Rafael	8049	257	765	-1053.54
07/27/10	Omega Elevator	8050	258	717	-796.54
07/27/10	Gus Curiel	8051	259	754	-180.00
07/27/10	Omega Elevator	8052	260	754	-229.50
07/27/10	Rapid Dry	8053	261	754	-160.00
07/27/10	First Insurance Funding	8054	262	702	-3247.49
07/27/10	SDG&E	8077		693	-387.44
07/27/10	SDG&E	8078		693	-1898.08
07/28/10	Verona Trucking-KP	8055	263	754	-440.00
07/28/10	Arizona Tile	8056	264	754	-46.91
07/29/10	City of San Diego	8060	265	718	-35.00
	Total for Account 102				(-14780.18 since 07/01)

ACH BANK
Error

- 25.00

6444.05

of checks, see → +
back

6161.98

12,606.03

O/S checks

229	-	20.
230	-	15.
251	-	124.91
255	-	250.00
257	-	1053.54
258	-	796.54
259	-	180.00
260	-	229.50
261	-	100.00
262	-	3247.49
265	-	35.00
		<hr/>
		6161.98

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 07/01/10 to 07/31/10; prepared 08/12/10; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
06/30/10	balance forward				21249.23
07/02/10	H.C.E.	8008	226	716	-675.00
07/02/10	void	8009	227	716	0.00
07/06/10	Francisco Fraire	8010	228	825	-80.00
07/06/10	Secretary of State	8019	229	730	-20.00
07/06/10	Secretary of State	8020	230	730	-15.00
07/07/10	Deposit	7980		114	5815.00
07/08/10	TCP Company	8021	231	806	-655.85
07/08/10	TCP Company	8022	232	806	-172.45
07/08/10	Green Life Care	8023	233	805	-647.00
07/08/10	A Garage Door & Gate Sto	8024	234	754	-127.50
07/08/10	Maria de Jesus Rafael	8025	235	692	-1000.00
07/08/10	City Treasurer	8026	236	797	-1498.24
07/08/10	Cox Communications	8027	237	746	-1233.17
07/08/10	Epsten Grinnell & Howell	8028	238	712	-3492.50
07/08/10	void	8029	239	712	0.00
07/08/10	Waste Management	8030	240	789	-591.22
07/08/10	correct folio 8021	8080		806	32.79
07/13/10	Lyons Quality Service	8031	241	765	-911.78
07/14/10	ACH Payment	8017		114	4950.00
07/14/10	Ralphs	8032	242	765	-44.27
07/14/10	Costco	8033	243	765	-69.97
07/19/10	Redfield's Lock & Key	8034	244	754	-2.71
07/21/10	Clarence McCurty	8037	245	754	-260.00
07/21/10	Dewey Pest Control	8038	246	684	-39.00
07/21/10	void	8039	247	684	0.00
07/21/10	HCE	8040	248	745	-139.31
07/21/10	Detection Logic	8041	249	754	-72.00
07/21/10	Light Bulbs Unlimited	8042	250	765	-399.98
07/21/10	Plant People	8043	251	805	-174.91
07/21/10	AT&T	8044	252	782	-31.86
07/21/10	AT&T	8045	253	782	-2.54
07/21/10	void	8046	254	782	0.00
07/21/10	07/10 analysis fee	8081		650	-74.34
07/22/10	Deposit	8036		114	7681.01
07/23/10	Paul Wood	8047	255	754	-250.00
07/26/10	Arizona Tile	8048	256	331	-12103.88
07/27/10	Maria de Jesus Rafael	8049	257	765	-1053.54
07/27/10	Omega Elevator	8050	258	717	-796.54
07/27/10	Gus Curiel	8051	259	754	-180.00
07/27/10	Omega Elevator	8052	260	754	-229.50
07/27/10	Rapid Dry	8053	261	754	-160.00
07/27/10	First Insurance Funding	8054	262	702	-3247.49
07/27/10	SDG&E	8077		693	-387.44
07/27/10	SDG&E	8078		693	-1898.08
07/28/10	Verona Trucking-KP	8055	263	754	-440.00
07/28/10	Arizona Tile	8056	264	754	-46.91
07/29/10	City of San Diego	8060	265	718	-35.00
	Total for Account 102				(-14780.18 since 07/01)
					6469.05

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 07/01/10 to 07/31/10; prepared 08/12/10; page 2

Date	Description	Folio	Check	Contra	Amount
114 Accounts Receivable					
06/30/10	balance forward				-2403.29
07/01/10	A/R Recurring Jrnl	7974		402	14850.00
07/01/10	A/R Recurring Jrnl	7974		404	170.00
07/07/10	A/R Payments Rcvd	7980		102	-5815.00
07/14/10	ACH Payment	8017		102	-4950.00
07/15/10	garage remote, unit 903	8016		825	25.00
07/22/10	A/R Payments Rcvd	8036		102	-3960.00
	Total for Account 114	(320.00	since	07/01)	-2083.29
310 Capital					
06/30/10	balance forward				-152498.75
	Total for Account 310				-152498.75
331 Reserve Expenditures					
07/26/10	J2434	8048	256	102	12103.88
	Total for Account 331				12103.88
399 Suspense Account					
06/30/10	balance forward				218.52
	Total for Account 399				218.52
402 Assessments - Regular					
07/01/10	A/R Recurring Jrnl	7974		114	-14850.00
	Total for Account 402				-14850.00
404 Parking Rental Revenue					
07/01/10	A/R Recurring Jrnl	7974		114	-170.00
	Total for Account 404				-170.00
427 Roof Lease Revenue					
07/22/10	07/10 AMERICAN TOWER	8036		102	-3721.01
	Total for Account 427				-3721.01
650 Bank Charges					
07/21/10	07/10 analysis fee	8081		102	74.34
	Total for Account 650				74.34
684 Pest Control Service					
07/21/10	07/10	8038	246	102	39.00
	Total for Account 684				39.00
692 Janitorial Services					
07/08/10	06/15-07/09 service	8025	235	102	1000.00
07/27/10	07/10	8049	257	102	1000.00
	Total for Account 692				2000.00
693 Gas & Electric					
07/27/10	SDG&E	8077		102	387.44
07/27/10	SDG&E	8078		102	1898.08
	Total for Account 693				2285.52

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 07/01/10 to 07/31/10; prepared 08/12/10; page 3

Date	Description	Folio	Check	Contra	Amount
702 Insurance					
07/27/10	First Insurance Funding	8054	262	102	3247.49
	Total for Account 702				3247.49
712 Legal Audit Tax Returns					
07/08/10	J2476 EG&H	8028	238	102	3492.50
	Total for Account 712				3492.50
716 Management Fees					
07/02/10	07/10	8008	226	102	675.00
	Total for Account 716				675.00
717 Maintenance - Elevator					
07/27/10	08/10	8050	258	102	796.54
	Total for Account 717				796.54
718 Miscellaneous					
07/29/10	City of San Diego	8060	265	102	35.00
	Total for Account 718				35.00
725 Administrative Expenses - the sum of the following accounts:					
06/30/10	balance fwd since 07/01	Acc	650		1486.19
06/30/10	balance fwd since 07/01	Acc	718		4784.22
06/30/10	balance fwd since 07/01	Acc	744		2604.32
06/30/10	balance fwd since 07/01	Acc	745		3800.90
07/31/10	Bank Charges	Acc	650		74.34
07/31/10	Miscellaneous	Acc	718		35.00
07/31/10	Postage	Acc	744		65.51
07/31/10	Copies	Acc	745		73.80
	Total for Account 725 (248.65 since 07/01)				12924.28
730 Taxes					
07/06/10	Form SI-100 Filling Fee	8019	229	102	20.00
07/06/10	Form SI-CID Filling Fee	8020	230	102	15.00
	Total for Account 730				35.00
744 Postage					
07/21/10	06/10	8040	248	102	65.51
	Total for Account 744				65.51
745 Copies					
07/21/10	06/10	8040	248	102	73.80
	Total for Account 745				73.80
746 Cable					
07/08/10	Cox Communications	8027	237	102	1233.17
	Total for Account 746				1233.17
754 Repairs & Bldg Maint.					
07/08/10	A Garage Door & Gate VP	8024	234	102	127.50
07/13/10	Lyons Quality Service	8031	241	102	860.00
07/19/10	Redfield's Lock & Key	8034	244	102	2.71
07/21/10	J2485	8037	245	102	70.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 07/01/10 to 07/31/10; prepared 08/12/10; page 4

Date	Description	Folio	Check	Contra	Amount
754 Repairs & Bldg Maint. (continued)					
07/21/10	J2488	8037	245	102	125.00
07/21/10	J2493	8037	245	102	65.00
07/21/10	07/10-09/10	8041	249	102	72.00
07/23/10	Paul Wood	8047	255	102	250.00
07/27/10	J2490	8051	259	102	180.00
07/27/10	Omega Elevator	8052	260	102	229.50
07/27/10	JCLUB-carpet	8053	261	102	160.00
07/28/10	J2434	8055	263	102	440.00
07/28/10	J2434	8056	264	102	46.91
Total for Account 754					2628.62
765 Building Supplies					
07/13/10	Maintenance Supplies	8031	241	102	51.78
07/14/10	Annual Meeting Supplies	8032	242	102	44.27
07/14/10	Annual Meeting Snacks	8033	243	102	69.97
07/21/10	JLght	8042	250	102	399.98
07/27/10	07/10	8049	257	102	53.54
Total for Account 765					619.54
782 Telephones					
07/21/10	231-7749	8044	252	102	31.86
07/21/10	231-7805	8045	253	102	2.54
Total for Account 782					34.40
789 Trash					
07/08/10	07/10 Service	8030	240	102	591.22
Total for Account 789					591.22
797 Water and Sewage					
07/08/10	05/04-06/03 City Treasur	8026	236	102	1498.24
Total for Account 797					1498.24
804 Landscaping Services					
07/08/10	06/10 Service	8023	233	102	325.00
Total for Account 804					325.00
805 Landscaping Extras					
07/08/10	06/10 Extras	8023	233	102	322.00
07/21/10	3 Bromeliad plants	8043	251	102	73.41
Total for Account 805					395.41
806 Plumbing Services					
07/08/10	J2480 Inv20600 TCP Compa	8021	231	102	655.85
07/08/10	J2480 INV20697 TCP Compa	8022	232	102	172.45
07/08/10	correct folio 8021	8080		102	-32.79
Total for Account 806					795.51
814 Plant People Maint.					
07/21/10	07/10	8043	251	102	101.50
Total for Account 814					101.50

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 07/01/10 to 07/31/10; prepared 08/12/10; page 5

Date	Description	Folio	Check	Contra	Amount
825 Late fees, Misc Income					
07/06/10	J2484 Unit 203 Move-In	8010	228	102	80.00
07/15/10	garage remote, unit 903	8016		114	-25.00
Total for Account 825					55.00
CD2 CD2 Two Year					
06/30/10	balance forward				36132.04
Total for Account CD2					36132.04
CD3 CD3 THREE YEAR					
06/30/10	balance forward				36318.79
Total for Account CD3					36318.79
G&E Gas and Electric - the sum of the following accounts:					
06/30/10	balance fwd since 07/01	Acc	693		239846.13
07/31/10	Gas & Electric	Acc	693		2285.52
Total for Account G&E (2285.52 since 07/01)					242131.65
MOV Moving Deposits					
06/30/10	balance forward				-715.00
Total for Account MOV					-715.00