

Bellefontaine Condominium Owners Association, Inc.
BALANCE SHEET
for the period ending June 30, 2010

	ASSETS	
102	California Bank-Checking	21,249.23
CD2	CD2 Two Year	36,132.04
CD3	CD3 THREE YEAR	36,318.79
114	Accounts Receivable	-2,403.29
	Total Assets	\$91,296.77
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	103,645.66
399	Suspense Account	-218.52
---	Net since 06/01/10	-12,845.37
	Total Reserves	\$90,581.77
	Liabilities and Reserves	\$91,296.77

Prepared on July 9, 2010 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 INCOME STATEMENT
 for the period June 1, 2010 to June 30, 2010

REVENUE		
402	Assessments - Regular	14,850.00
825	Late fees, Misc Income	80.00
427	Roof Lease Revenue	3,721.01
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,821.01
EXPENDITURES		
730	Taxes	2,800.00
746	Cable	1,233.17
G&E	Gas and Electric	5,055.76
702	Insurance	7,047.45
692	Janitorial Services	1,000.00
804	Landscaping Services	325.00
805	Landscaping Extras	97.00
814	Plant People Maint.	101.50
712	Legal Audit Tax Returns	1,485.00
716	Management Fees	600.00
717	Maintenance - Elevator	1,593.08
725	Administrative Expenses	165.15
684	Pest Control Service	49.00
754	Repairs & Bldg Maint.	1,080.38
765	Building Supplies	87.48
782	Telephones	272.49
789	Trash	592.85
797	Water and Sewage	1,147.77
798	Handyman - Labor	700.00
806	Plumbing Services	415.00
	Total Expenditures	\$25,848.08
	NET LOSS from OPERATIONS	\$7,027.07
RESERVE FUND EXPENSES		
331	Reserve Expenditures	5,818.30
	NET TAKEN from RESERVES	\$12,845.37

Prepared on July 9, 2010 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
 BUDGET COMPARISON
 for the period July 1, 2009 to June 30, 2010

	Actual	Budget	Variance
REVENUE			
402	Assessments - Regular	178,200	178,200
825	Late fees, Misc Income	361	500
427	Roof Lease Revenue	45,451	46,000
404	Parking Rental Revenue	2,265	2,700
	Total Revenue	\$226,277	\$227,400
EXPENDITURES			
730	Taxes	17,954	4,500 299% worse
746	Cable	14,179	15,000 5% better
G&E	Gas and Electric	32,876	34,800 6% better
702	Insurance	46,350	41,000 13% worse
692	Janitorial Services	13,218	13,000 2% worse
804	Landscaping Services	4,207	4,200
805	Landscaping Extras	1,778	1,200 48% worse
814	Plant People Maint.	1,585	1,200 32% worse
712	Legal Audit Tax Returns	9,182	3,500 162% worse
733	Licenses, Fees, Permits	140	0
716	Management Fees	7,200	7,200
717	Maintenance - Elevator	10,201	9,200 11% worse
755	Maintenance - HVAC	10,412	4,500 131% worse
725	Administrative Expenses	1,645	1,350 22% worse
684	Pest Control Service	490	600 18% better
754	Repairs & Bldg Maint.	11,712	28,000 58% better
756	Fire Equipment	533	0
765	Building Supplies	1,617	1,600 1% worse
782	Telephones	1,351	1,000 35% worse
789	Trash	6,883	6,300 9% worse
797	Water and Sewage	17,122	15,600 10% worse
798	Handyman - Labor	9,209	12,000 23% better
806	Plumbing Services	13,140	5,000 163% worse
807	Security Monitoring	4,584	5,000 8% better
694	Window Washing	1,350	2,700 50% better
	Total Expenditures	\$238,917	\$218,450 9% worse
	NET LOSS from OPERATIONS	\$12,640	\$8,950
RESERVE FUND EXPENSES			
331	Reserve Expenditures	7,448	0
	NET TAKEN from RESERVES	\$20,087	\$8,950

Prepared on July 9, 2010 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.
A/R Reconciliation Report
as of 06/30/10

Account	Owed	Pd in Adv	Adj	Journal Page
0203		495.00		
0203			695.00	Folio 7980
0402	10.00			
0403		2,970.00		
0602	356.71			
0701		495.00		
0902		495.00		
0902			495.00	Folio 7980
1103			495.00	Folio 7980
G/L Total:	<u>366.71</u>	<u>-4,455.00</u>	<u>+1,685.00</u>	<u>= \$-2,403.29</u>
A/R Total:	366.71	-4,455.00	=	<u><u>\$-4,088.29</u></u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 06/30/10. This report prepared on 07/09/10.

DIRECT INQUIRIES TO:

Customer Service 1 (800) 400-6080

0079507

4182-06-0000-CBT-PC0019-00019

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC
C/O HILLTOP COMMUNITY EXECUTIVES
PO BOX 34398-682
SAN DIEGO CA 92163

Hillcrest
3737 Fifth Avenue
San Diego, CA 92103-4217
(619) 299-9700

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Analysis Checking	2080134081	\$31,958.34	

ANALYSIS CHECKING 2080134081

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
35,425.84	18,246.01	5,131.08	16,582.43	31,958.34

5 DEPOSITS/CREDITS

Date	Amount	Description
06/07	4,970.00	DEPOSIT 5320659520
06/11	5,851.01	DEPOSIT 5381119270
06/14	4,950.00	ACH OFFSET BELLEFONTAI Assessme 100614 REF # 010165006967400 1101648489
06/18	1,980.00	DEPOSIT 5380917010
06/22	495.00	DEPOSIT 5381135280

5 CHARGES/DEBITS

Date	Amount	Description
06/07	932.29	SD GAS ELEC PAID SDGE 3297378103 REF # 010158004065464 1101953107
06/07	1,842.70	SD GAS ELEC PAID SDGE 4422348707 REF # 010158004065463 1101953106
06/21	75.32	ANALYSIS SERVICE FEE
06/24	423.88	SD GAS ELEC PAID SDGE 3297378103 REF # 010175000983272 1101529502
06/24	1,856.89	SD GAS ELEC PAID SDGE 4422348707 REF # 010175000983273 1101529503

19 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3177	06/03	90.24	3204	06/15	592.85	3210	06/11	506.76
3193*	06/04	546.00	3205	06/11	75.00	3211	06/10	1,030.63
3199*	06/09	1,650.00	3206	06/11	600.00	3212	06/16	89.83
3200	06/15	1,150.00	3207	06/14	756.85	3213	06/16	1,533.30
3201	06/15	77.66	3208	06/11	49.00	3214	06/21	120.00
3202	06/11	1,485.00	3209	06/10	1,147.77	3215	06/28	4,285.00
3203	06/11	796.54						

* Not in check sequence

INSUFFICIENT FUNDS (NSF) & OVERDRAFT (OD) FEE TOTALS

	This Statement Period	Year-to-Date
Total OD & NSF - Items Pd	\$0.00	\$0.00
Total NSF - Items Rt	\$0.00	\$0.00





DAILY BALANCES

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
06/03	35,335.60	06/11	35,494.92	06/21	38,029.11
06/04	34,789.60	06/14	39,688.07	06/22	38,524.11
06/07	36,984.61	06/15	37,867.56	06/24	36,243.34
06/09	35,334.61	06/16	36,244.43	06/28	31,958.34
06/10	33,156.21	06/18	38,224.43		

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 06/01/10 to 06/30/10; prepared 07/08/10; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
05/31/10	balance forward				34789.60
06/01/10	Calif. Bank & Trust	7981	199	730	-1650.00
06/01/10	Franchise Tax Board	7982	200	730	-1150.00
06/01/10	AT&T	7983	201	782	-77.66
06/01/10	Epsten Grinnell & Howell	7984	202	712	-1485.00
06/01/10	Omega Elevator	7985	203	717	-796.54
06/01/10	Waste Management	7986	204	789	-592.85
06/01/10	H.C.E.	7987	205	754	-75.00
06/01/10	H.C.E.	7988	206	716	-600.00
06/03/10	Sal Romo	7989	207	765	-756.85
06/03/10	Dewey Pest Control	7990	208	684	-49.00
06/03/10	City Treasurer	7991	209	797	-1147.77
06/04/10	Deposit	7971		114	4970.00
06/04/10	Kathy Pons	7992	210	754	-506.76
06/07/10	SDG&E	8011		G&E	-932.29
06/07/10	SDG&E	8012		G&E	-1842.70
06/09/10	Deposit	7972		114	5851.01
06/09/10	Maria De Jesus Rafael	7993	211	765	-1030.63
06/09/10	H.C.E.	7994	212	745	-89.83
06/14/10	Arizona Tile	7995	213	331	-1533.30
06/15/10	ACH Payment	7975		114	4950.00
06/18/10	Deposit	7973		114	1980.00
06/21/10	Francisco Fraire	7996	214	825	-120.00
06/21/10	06/10 analysis fee	8015		650	-75.32
06/22/10	Deposit	7977		114	495.00
06/24/10	Patstone Tile Inc.	7997	215	331	-4285.00
06/24/10	SDG&E	8013		G&E	-423.88
06/24/10	SDG&E	8014		G&E	-1856.89
06/29/10	Cox Communications	7998	216	746	-1233.17
06/29/10	Green Life Care	7999	217	805	-422.00
06/29/10	AT&T	8000	218	782	-162.82
06/29/10	AT&T	8001	219	782	-32.01
06/29/10	Plant People	8002	220	814	-101.50
06/29/10	Omega Elevator	8003	221	717	-796.54
06/29/10	TCP Company	8004	222	806	-243.00
06/29/10	TCP Company	8005	223	806	-172.00
06/29/10	Precision restoration So	8006	224	754	-498.62
06/30/10	Wateridge Insurance	8007	225	702	-7047.45
	Total for Account 102			(-13540.37 since 06/01)	21249.23

(+) 10709.11

31,958.34

o/s CKs. 216-225 = \$10709.11

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 06/01/10 to 06/30/10; prepared 07/09/10; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
05/31/10	balance forward				34789.60
06/01/10	Calif. Bank & Trust	7981	199	730	-1650.00
06/01/10	Franchise Tax Board	7982	200	730	-1150.00
06/01/10	AT&T	7983	201	782	-77.66
06/01/10	Epsten Grinnell & Howell	7984	202	712	-1485.00
06/01/10	Omega Elevator	7985	203	717	-796.54
06/01/10	Waste Management	7986	204	789	-592.85
06/01/10	H.C.E.	7987	205	754	-75.00
06/01/10	H.C.E.	7988	206	716	-600.00
06/03/10	Sal Romo	7989	207	765	-756.85
06/03/10	Dewey Pest Control	7990	208	684	-49.00
06/03/10	City Treasurer	7991	209	797	-1147.77
06/04/10	Deposit	7971		114	4970.00
06/04/10	Kathy Pons	7992	210	754	-506.76
06/07/10	SDG&E	8011		G&E	-932.29
06/07/10	SDG&E	8012		G&E	-1842.70
06/09/10	Deposit	7972		114	5851.01
06/09/10	Maria De Jesus Rafael	7993	211	765	-1030.63
06/09/10	H.C.E.	7994	212	745	-89.83
06/14/10	Arizona Tile	7995	213	331	-1533.30
06/15/10	ACH Payment	7975		114	4950.00
06/18/10	Deposit	7973		114	1980.00
06/21/10	Francisco Fraire	7996	214	825	-120.00
06/21/10	06/10 analysis fee	8015		650	-75.32
06/22/10	Deposit	7977		114	495.00
06/24/10	Patstone Tile Inc.	7997	215	331	-4285.00
06/24/10	SDG&E	8013		G&E	-423.88
06/24/10	SDG&E	8014		G&E	-1856.89
06/29/10	Cox Communications	7998	216	746	-1233.17
06/29/10	Green Life Care	7999	217	805	-422.00
06/29/10	AT&T	8000	218	782	-162.82
06/29/10	AT&T	8001	219	782	-32.01
06/29/10	Plant People	8002	220	814	-101.50
06/29/10	Omega Elevator	8003	221	717	-796.54
06/29/10	TCP Company	8004	222	806	-243.00
06/29/10	TCP Company	8005	223	806	-172.00
06/29/10	Precision restoration So	8006	224	754	-498.62
06/30/10	Wateridge Insurance	8007	225	702	-7047.45
	Total for Account 102			(-13540.37 since 06/01)	21249.23
114 Accounts Receivable					
05/31/10	balance forward				-3098.29
06/01/10	A/R Recurring Jrnl	7939		402	14850.00
06/01/10	A/R Recurring Jrnl	7939		404	170.00
06/04/10	A/R Payments Rcvd	7971		102	-4970.00
06/09/10	A/R Payments Rcvd	7972		102	-2130.00
06/15/10	ACH Payment	7975		102	-4950.00
06/18/10	A/R Payments Rcvd	7973		102	-1980.00
06/21/10	J2475 move out U:203	7976		825	200.00
06/22/10	A/R Payments Rcvd	7977		102	-495.00
	Total for Account 114			(695.00 since 06/01)	-2403.29

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 06/01/10 to 06/30/10; prepared 07/09/10; page 2

Date	Description	Folio	Check	Contra	Amount
310 Capital					
05/31/10	balance forward				-152498.75
		Total for Account 310			-152498.75
331 Reserve Expenditures					
06/14/10	J2434	7995	213	102	1533.30
06/24/10	J2434	7997	215	102	4285.00
		Total for Account 331			5818.30
399 Suspense Account					
05/31/10	balance forward				218.52
		Total for Account 399			218.52
402 Assessments - Regular					
06/01/10	A/R Recurring Jrnl	7939		114	-14850.00
		Total for Account 402			-14850.00
404 Parking Rental Revenue					
06/01/10	A/R Recurring Jrnl	7939		114	-170.00
		Total for Account 404			-170.00
427 Roof Lease Revenue					
06/09/10	AMERICAN TOWER	7972		102	-3721.01
		Total for Account 427			-3721.01
650 Bank Charges					
06/21/10	06/10 analysis fee	8015		102	75.32
		Total for Account 650			75.32
684 Pest Control Service					
06/03/10	06/10 Dewey Pest Control	7990	208	102	49.00
		Total for Account 684			49.00
692 Janitorial Services					
06/09/10	05/18-06/11	7993	211	102	1000.00
		Total for Account 692			1000.00
702 Insurance					
06/30/10	Wateridge Insurance	8007	225	102	7047.45
		Total for Account 702			7047.45
712 Legal Audit Tax Returns					
06/01/10	J2473	7984	202	102	27.50
06/01/10	J2476	7984	202	102	27.50
06/01/10	J2455	7984	202	102	247.50
06/01/10	J2455	7984	202	102	55.00
06/01/10	J2455	7984	202	102	687.50
06/01/10	J2455	7984	202	102	110.00
06/01/10	J2455	7984	202	102	330.00
		Total for Account 712			1485.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 06/01/10 to 06/30/10; prepared 07/09/10; page 3

Date	Description	Folio	Check	Contra	Amount
716 Management Fees					
06/01/10	06/10	7988	206	102	600.00
Total for Account 716					600.00
717 Maintenance - Elevator					
06/01/10	06/10	7985	203	102	796.54
06/29/10	07/10	8003	221	102	796.54
Total for Account 717					1593.08
725 Administrative Expenses - the sum of the following accounts:					
05/31/10	balance fwd since 07/01	Acc	650		1410.87
05/31/10	balance fwd since 07/01	Acc	718		4784.22
05/31/10	balance fwd since 07/01	Acc	744		2563.54
05/31/10	balance fwd since 07/01	Acc	745		3751.85
06/30/10	Bank Charges	Acc	650		75.32
06/30/10	Postage	Acc	744		40.78
06/30/10	Copies	Acc	745		49.05
Total for Account 725 (165.15 since 06/01)					12675.63
730 Taxes					
06/01/10	1120 4th qtr est. tax	7981	199	102	1650.00
06/01/10	100 RS 4th qtr est tax	7982	200	102	1150.00
Total for Account 730					2800.00
744 Postage					
06/09/10	05/10 postage	7994	212	102	40.78
Total for Account 744					40.78
745 Copies					
06/09/10	05/10 copies	7994	212	102	49.05
Total for Account 745					49.05
746 Cable					
06/29/10	Cox Communications	7998	216	102	1233.17
Total for Account 746					1233.17
754 Repairs & Bldg Maint.					
06/01/10	J2478	7987	205	102	75.00
06/04/10	JJNTR reimb for vacumm	7992	210	102	506.76
06/29/10	J2463 Precision Restorat	8006	224	102	498.62
Total for Account 754					1080.38
765 Building Supplies					
06/03/10	Sal Romo	7989	207	102	56.85
06/09/10	05/18-06/11	7993	211	102	30.63
Total for Account 765					87.48
782 Telephones					
06/01/10	231-7805 05/08-06/07	7983	201	102	77.50
06/01/10	231-7749 05/08-06/07	7983	201	102	0.16
06/29/10	231-7805 06/08-07/07	8000	218	102	162.82
06/29/10	231-7749 06/08-07/07	8001	219	102	32.01

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 06/01/10 to 06/30/10; prepared 07/09/10; page 4

Date	Description	Folio	Check	Contra	Amount
				Total for Account 782	272.49
789	Trash				
06/01/10	06/10	7986	204	102	592.85
				Total for Account 789	592.85
797	Water and Sewage				
06/03/10	04/05-05/04	7991	209	102	1147.77
				Total for Account 797	1147.77
798	Handyman - Labor				
06/03/10	Sal Romo	7989	207	102	700.00
				Total for Account 798	700.00
804	Landscaping Services				
06/29/10	05/10	7999	217	102	325.00
				Total for Account 804	325.00
805	Landscaping Extras				
06/29/10	05/10	7999	217	102	97.00
				Total for Account 805	97.00
806	Plumbing Services				
06/29/10	J2478 TCP Company	8004	222	102	243.00
06/29/10	J2483 TCP Company	8005	223	102	172.00
				Total for Account 806	415.00
814	Plant People Maint.				
06/29/10	06/10 Plant People	8002	220	102	101.50
				Total for Account 814	101.50
825	Late fees, Misc Income				
06/21/10	J2475 move out U:203	7976		114	-200.00
06/21/10	J2475 Unit 203 move-out	7996	214	102	120.00
				Total for Account 825	-80.00
CD2	CD2 Two Year				
05/31/10	balance forward				36132.04
				Total for Account CD2	36132.04
CD3	CD3 THREE YEAR				
05/31/10	balance forward				36318.79
				Total for Account CD3	36318.79
G&E Gas and Electric - the sum of the following accounts:					
05/31/10	balance fwd since 07/01		Acc	693	239846.13
06/07/10	SDG&E	8011		102	932.29
06/07/10	SDG&E	8012		102	1842.70
06/24/10	SDG&E	8013		102	423.88
06/24/10	SDG&E	8014		102	1856.89
	Total for Account G&E	(5055.76	since	06/01)	244901.89

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 06/01/10 to 06/30/10; prepared 07/09/10; page 5

Date	Description	Folio Check Contra	Amount
MOV	Moving Deposits		
05/31/10	balance forward		-715.00
		Total for Account MOV	-715.00