

Bellefontaine Condominium Owners Association, Inc.  
BALANCE SHEET  
for the period ending May 31, 2010

	ASSETS	
102	California Bank-Checking	35,901.48
CD2	CD2 Two Year	36,132.04
CD3	CD3 THREE YEAR	36,318.79
114	Accounts Receivable	-3,098.29
	Total Assets	\$105,254.02
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	110,888.26
399	Suspense Account	-218.52
---	Net since 07/01/09	-6,130.72
	Total Reserves	\$104,539.02
	Liabilities and Reserves	\$105,254.02

Prepared on June 3, 2010 by Management.  
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
 INCOME STATEMENT  
 for the period May 1, 2010 to May 31, 2010

REVENUE		
402	Assessments - Regular	14,850.00
825	Late fees, Misc Income	26.50
427	Roof Lease Revenue	3,721.01
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,767.51
EXPENDITURES		
746	Cable	1,232.87
702	Insurance	3,109.27
692	Janitorial Services	1,000.00
804	Landscaping Services	325.00
805	Landscaping Extras	221.00
814	Plant People Maint.	101.50
712	Legal Audit Tax Returns	150.00
717	Maintenance - Elevator	796.54
725	Administrative Expenses	84.20
684	Pest Control Service	49.00
754	Repairs & Bldg Maint.	2,044.22
789	Trash	594.15
797	Water and Sewage	1,686.99
806	Plumbing Services	186.99
	Total Expenditures	\$11,581.73
	NET to RESERVES	\$7,185.78

Prepared on June 3, 2010 by Management.  
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Bellefontaine Condominium Owners Association, Inc.  
 BUDGET COMPARISON  
 for the period July 1, 2009 to May 31, 2010

	Actual	Budget	Variance
REVENUE			
402	Assessments - Regular	163,350	163,350
825	Late fees, Misc Income	281	458
427	Roof Lease Revenue	41,730	42,167
404	Parking Rental Revenue	2,095	2,475
	Total Revenue	\$207,456	\$208,450
EXPENDITURES			
730	Taxes	15,154	4,500 237% worse
746	Cable	12,946	13,750 6% better
693	Gas & Electric	26,782	31,900 16% better
702	Insurance	39,303	37,583 5% worse
692	Janitorial Services	12,218	11,917 3% worse
804	Landscaping Services	3,882	3,850 1% worse
805	Landscaping Extras	1,681	1,200 40% worse
814	Plant People Maint.	1,484	1,100 35% worse
712	Legal Audit Tax Returns	7,697	3,208 140% worse
733	Licenses, Fees, Permits	140	0
716	Management Fees	6,600	6,600
717	Maintenance - Elevator	8,608	8,433 2% worse
755	Maintenance - HVAC	10,412	4,500 131% worse
725	Administrative Expenses	1,406	1,238 14% worse
684	Pest Control Service	441	550 20% better
754	Repairs & Bldg Maint.	10,632	25,667 59% better
756	Fire Equipment	533	0
765	Building Supplies	1,529	1,467 4% worse
782	Telephones	1,078	917 18% worse
789	Trash	6,290	5,775 9% worse
797	Water and Sewage	15,975	14,300 12% worse
798	Handyman - Labor	8,509	11,000 23% better
806	Plumbing Services	12,725	4,583 178% worse
807	Security Monitoring	4,584	4,583
694	Window Washing	1,350	2,475 45% better
	Total Expenditures	\$211,957	\$201,096 5% worse
	NET LOSS from OPERATIONS	\$4,501	\$7,354
RESERVE FUND EXPENSES			
331	Reserve Expenditures	1,630	0
	NET TAKEN from RESERVES	\$6,130	\$7,354

Prepared on June 3, 2010 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.  
A/R Reconciliation Report  
as of 05/31/10

Account	Owed	Pd in Adv	Adj	Journal Page
0202	495.00			
0402	10.00			
0403		3,465.00		
0602	356.71			
0701		495.00		
G/L Total:	<u>861.71</u>	<u>-3,960.00</u>	<u>          </u>	= <u>\$-3,098.29</u>
A/R Total:	861.71	-3,960.00	=	<u><u>\$-3,098.29</u></u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 05/31/10. This report prepared on 06/03/10.



**CALIFORNIA BANK**  
TRUST

P.O. Box 489, Lawndale, CA 90260-0489

**Statement of Accounts**

Page 1 of 2

This Statement: April 30, 2010

Last Statement: March 31, 2010

Account 2080134081

**DIRECT INQUIRIES TO:**

Customer Service 1 (800) 400-6080

0056717

4121-06-00004-BE-PC2010-00026

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC  
C/O HILLTOP COMMUNITY EXECUTIVES  
PO BOX 34398-682  
SAN DIEGO CA 92163

Hillcrest  
3737 Fifth Avenue  
San Diego, CA 92103-4217  
(619) 299-9700

**SUMMARY OF ACCOUNT BALANCE**

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Analysis Checking	2080134081	\$27,353.60	

**ANALYSIS CHECKING 2080134081**

103 26

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
36,103.81	17,751.01	6,507.96	19,993.26	27,353.60

**5 DEPOSITS/CREDITS**

Date	Amount	Description
04/14	11,316.01	DEPOSIT 5370329420
04/15	4,950.00	Bellefontaine Assessmen *****673 REF # 010104003810984 1101517078
04/19	495.00	DEPOSIT 5370403970
04/26	495.00	DEPOSIT 5370467450
04/30	495.00	DEPOSIT 5380995590

**5 CHARGES/DEBITS**

Date	Amount	Description
04/14	234.20	TCP COMPANY INC CHECKPA 3151 REF # 010104003489452 1101935553
04/19	1,174.26	Cox Comm - SAN CHECK PY 3159 REF # 010109004959124 1101534358
04/21	73.83	ANALYSIS SERVICE FEE
04/26	308.83	SD GAS ELEC PAID SDGE 3297378103 REF # 010116007418882 1101638843
04/26	4,716.84	TCP COMPANY INC CHECKPA 3171 REF # 010116007556208 1101633661



MEMBER FDIC

0056717-000001-0077681



**26 CHECKS PROCESSED**

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3143	04/13	32.63	3154	04/14	1,457.50	3164	04/15	1,060.97
3144	04/02	600.00	3155	04/16	3,109.27	3165	04/19	72.00
3145	04/09	147.00	3156	04/16	3,734.80	3166	04/16	472.87
3146	04/13	19.58	3157	04/16	167.50	3167	04/16	218.00
3148*	04/07	2,527.04	3158	04/19	590.69	3168	04/16	73.24
3149	04/13	785.53	3160*	04/16	383.00	3169	04/19	518.59
3150	04/14	1,566.22	3161	04/20	199.38	3178*	04/30	600.00
3152*	04/19	111.30	3162	04/15	49.00	3179	04/30	573.11
3153	04/14	796.54	3163	04/15	127.50			

\* Not in check sequence

**INSUFFICIENT FUNDS (NSF) & OVERDRAFT (OD) FEE TOTALS**

	This Statement Period	Year-to-Date
Total OD & NSF - Items Pd	\$0.00	\$0.00
Total NSF - Items Rt	\$0.00	\$0.00

**DAILY BALANCES**

Date	Balance	Date	Balance	Date	Balance
04/02	35,503.81	04/14	39,253.58	04/20	32,636.21
04/07	32,976.77	04/15	42,966.11	04/21	32,562.38
04/09	32,829.77	04/16	34,807.43	04/26	28,031.71
04/13	31,992.03	04/19	32,835.59	04/30	27,353.60

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 04/01/10 to 04/30/10; prepared 05/26/10; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
03/31/10	balance forward				36071.18
04/01/10	HCE	7893	144	716	-600.00
04/05/10	Dewey Pest Control	7894	145	684	-147.00
04/05/10	Kathy Pons	7903	146	754	-19.58
04/06/10	VOID	7904	147	754	0.00
04/06/10	Homecrafts	7905	148	806	-2527.04
04/07/10	Sal Romo	7906	149	754	-785.53
04/07/10	City Treasurer	7907	150	797	-1566.22
04/07/10	Tcp Company Inc.	7908	151	806	-234.20
04/07/10	ATT	7909	152	782	-111.30
04/07/10	Omega Elevator Corp	7910	153	717	-796.54
04/07/10	Epsten Grinnell & Howell	7911	154	712	-1457.50
04/07/10	First Insurance Funding	7912	155	702	-3109.27
04/07/10	Johnson Controls	7913	156	399	-3734.80
04/07/10	A Garage Door & Gate Sto	7914	157	754	-167.50
04/07/10	Waste Mgmt	7915	158	789	-590.69
04/07/10	Cox	7916	159	746	-1174.26
04/07/10	Green Life Care	7917	160	805	-383.00
04/07/10	Plant People	7918	161	805	-199.38
04/07/10	Dewey Pest Control	7919	162	684	-49.00
04/07/10	LaBann Corp.	7920	163	754	-127.50
04/13/10	Maria De Jesus Rafael	7925	164	754	-1060.97
04/13/10	Detention Logic	7926	165	754	-72.00
04/13/10	Dunn Edwards Paint	7927	166	754	-472.87
04/13/10	Omega Elevator	7928	167	754	-218.00
04/13/10	HCE	7929	168	745	-73.24
04/14/10	Deposit	7921		114	11316.01
04/15/10	ACH payments	7922		114	4950.00
04/15/10	Terry's Electric	7930	169	754	-518.59
04/19/10	Deposit	7923		114	495.00
04/20/10	Redfields Lock & Key	7931	170	754	-60.80
04/21/10	04/10 Analysis Fee	7955		650	-73.83
04/22/10	TCP Company Inc.	7932	171	806	-4716.84
04/26/10	Deposit	7933		114	495.00
04/26/10	ATT	7941	172	782	-90.07
04/26/10	Arizona Tile	7942	173	754	-40.02
04/26/10	LaBann Corporation	7943	174	754	-349.95
04/26/10	HCE	7944	175	745	-87.20
04/26/10	ATT	7945	176	782	-74.42
04/26/10	04/26/10 3297378103 SDGE	7956		693	-308.83
04/27/10	Michaels Store	7946	177	754	-90.24
04/27/10	HCE	7947	178	716	-600.00
04/28/10	Aztec Appliance	7948	179	331	-573.11
04/28/10	Gemini Design	7949	180	754	-70.00
04/30/10	Deposit	7934		114	495.00
	Total for Account 102				26490.90
					(-9580.28 since 04/01)

OT Cks	Amount
3170	60.80
3172	90.07
3173	40.02
3174	349.95
3175	87.20
3176	74.42
3177	90.24
3180	70.00
	27353.60

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 05/01/10 to 05/31/10; prepared 06/03/10; page 1

Date	Description	Folio	Check	Contra	Amount
<b>102 California Bank-Checking</b>					
04/30/10	balance forward				26490.90
05/03/10	Lyons Quality Services	7950	181	754	-680.00
05/03/10	Clarence McCarthy	7951	182	754	-85.00
05/03/10	City Treasurer	7952	183	797	-1686.99
05/03/10	COX	7953	184	746	-1232.87
05/03/10	First Insurance Funding	7954	185	702	-3109.27
05/03/10	Omega Elevator	7958	186	754	-1232.54
05/03/10	Dewey Pest Control	7959	187	684	-49.00
05/03/10	Waste Mgmt.	7960	188	789	-594.15
05/05/10	Deposit	7935		114	2645.00
05/06/10	Deposit	7936		114	1485.00
05/12/10	Deposit	7937		114	6691.01
05/12/10	VOID	7961	189	789	0.00
05/12/10	Maria De Jesus Rafael	7962	190	692	-1000.00
05/14/10	HCE	7963	191	745	-84.20
05/14/10	HCE	7964	192	712	-150.00
05/15/10	ACH Payment	7938		114	4925.00
05/19/10	Green Life Care	7965	193	805	-546.00
05/19/10	Plant People	7966	194	814	-101.50
05/19/10	Terrys Electric	7967	195	754	-242.62
05/19/10	Have Wash Will Travel	7968	196	754	-375.00
05/19/10	Eaton Electric Inc.	7969	197	754	-225.60
05/19/10	TCP Company	7970	198	806	-186.99
05/24/10	Deposit	7940		114	5246.30
	Total for Account 102	(9410.58	since	05/01)	35901.48
<b>114 Accounts Receivable</b>					
04/30/10	balance forward				-4608.29
05/01/10	A/R Recurring Jrnl	7924		402	14850.00
05/01/10	A/R Recurring Jrnl	7924		404	170.00
05/05/10	A/R Payments Rcvd	7935		102	-2645.00
05/06/10	A/R Payments Rcvd	7936		102	-1485.00
05/12/10	A/R Payments Rcvd	7937		102	-2970.00
05/15/10	ACH Payment	7938		102	-4925.00
05/24/10	A/R Payments Rcvd	7940		102	-1485.00
	Total for Account 114	(1510.00	since	05/01)	-3098.29
<b>310 Capital</b>					
04/30/10	balance forward				-152498.75
	Total for Account 310				-152498.75
<b>399 Suspense Account</b>					
04/30/10	balance forward				3953.32
05/24/10	Reimburse from 796	7940		102	-3734.80
	Total for Account 399	(-3734.80	since	05/01)	218.52
<b>402 Assessments - Regular</b>					
05/01/10	A/R Recurring Jrnl	7924		114	-14850.00
	Total for Account 402				-14850.00

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 05/01/10 to 05/31/10; prepared 06/03/10; page 2

Date	Description	Folio	Check	Contra	Amount
404	Parking Rental Revenue				
05/01/10	A/R Recurring Jrnl	7924		114	-170.00
	Total for Account 404				-170.00
427	Roof Lease Revenue				
05/12/10	American Tower, Inc.	7937		102	-3721.01
	Total for Account 427				-3721.01
684	Pest Control Service				
05/03/10	05/10 Dewey Pest Control	7959	187	102	49.00
	Total for Account 684				49.00
692	Janitorial Services				
05/12/10	04/20-05/14 Maria De Jes	7962	190	102	1000.00
	Total for Account 692				1000.00
702	Insurance				
05/03/10	04/18/2010 First Insuran	7954	185	102	3109.27
	Total for Account 702				3109.27
712	Legal Audit Tax Returns				
05/14/10	Budget 2010-2011 HCE	7964	192	102	150.00
	Total for Account 712				150.00
717	Maintenance - Elevator				
05/03/10	05/10 Maintenance Omega	7958	186	102	796.54
	Total for Account 717				796.54
725	Administrative Expenses - the sum of the following accounts:				
04/30/10	balance fwd since 07/01	Acc	650		1337.03
04/30/10	balance fwd since 07/01	Acc	718		4784.22
04/30/10	balance fwd since 07/01	Acc	744		2521.04
04/30/10	balance fwd since 07/01	Acc	745		3710.15
05/31/10	Postage	Acc	744		42.50
05/31/10	Copies	Acc	745		41.70
	Total for Account 725 (84.20 since 05/01)				12436.64
744	Postage				
05/14/10	04/10 Postage HCE	7963	191	102	42.50
	Total for Account 744				42.50
745	Copies				
05/14/10	04/10 Copies HCE	7963	191	102	41.70
	Total for Account 745				41.70
746	Cable				
05/03/10	05/01-05/31 COX	7953	184	102	1232.87
	Total for Account 746				1232.87

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 05/01/10 to 05/31/10; prepared 06/03/10; page 3

Date	Description	Folio	Check	Contra	Amount
754 Repairs & Bldg Maint.					
05/03/10	Sal Romo Lyons Quality S	7950	181	102	680.00
05/03/10	Laundry Rm. Repair Clare	7951	182	102	85.00
05/03/10	05/10 Elevator Repair	7958	186	102	436.00
05/19/10	05/10/10 Laundry Terrys	7967	195	102	242.62
05/19/10	Cleaning Of Trash Chutes	7968	196	102	375.00
05/19/10	J:2477 Eaton Electric In	7969	197	102	225.60
	Total for Account 754				2044.22
789 Trash					
05/03/10	05/10 1584-2 Waste Mgmnt	7960	188	102	594.15
	Total for Account 789				594.15
797 Water and Sewage					
05/03/10	03/03-04/05 21-2 City Tr	7952	183	102	1686.99
	Total for Account 797				1686.99
804 Landscaping Services					
05/19/10	04/10 Green Life Care	7965	193	102	325.00
	Total for Account 804				325.00
805 Landscaping Extras					
05/19/10	04/10 Routine Expences	7965	193	102	221.00
	Total for Account 805				221.00
806 Plumbing Services					
05/19/10	J:2472 TCP Company	7970	198	102	186.99
	Total for Account 806				186.99
814 Plant People Maint.					
05/19/10	05/10 Plant Mintenance	7966	194	102	101.50
	Total for Account 814				101.50
825 Late fees, Misc Income					
05/24/10	Anon Settlement admin	7940		102	-26.50
	Total for Account 825				-26.50
CD2 CD2 Two Year					
04/30/10	balance forward				36132.04
	Total for Account CD2				36132.04
CD3 CD3 THREE YEAR					
04/30/10	balance forward				36318.79
	Total for Account CD3				36318.79
MOV Moving Deposits					
04/30/10	balance forward				-715.00
	Total for Account MOV				-715.00