

Bellefontaine Condominium Owners Association, Inc.
BALANCE SHEET
for the period ending April 30, 2010

	ASSETS	
102	California Bank-Checking	28,848.57
CD2	CD2 Two Year	36,132.04
CD3	CD3 THREE YEAR	36,318.79
114	Accounts Receivable	-4,608.29
	Total Assets	\$96,691.11
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	102,427.24
399	Suspense Account	-3,953.32
---	Net since 04/01/10	-2,497.81
	Total Reserves	\$95,976.11
	Liabilities and Reserves	\$96,691.11

Prepared on May 5, 2010 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.
INCOME STATEMENT
for the period April 1, 2010 to April 30, 2010

REVENUE		
402	Assessments - Regular	14,850.00
427	Roof Lease Revenue	3,721.01
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,741.01
EXPENDITURES		
746	Cable	1,174.26
702	Insurance	3,109.27
692	Janitorial Services	1,060.97
804	Landscaping Services	325.00
805	Landscaping Extras	155.88
814	Plant People Maint.	101.50
712	Legal Audit Tax Returns	1,457.50
716	Management Fees	600.00
717	Maintenance - Elevator	796.54
725	Administrative Expenses	73.24
684	Pest Control Service	196.00
754	Repairs & Bldg Maint.	2,442.37
782	Telephones	111.30
789	Trash	590.69
797	Water and Sewage	1,566.22
806	Plumbing Services	7,478.08
	Total Expenditures	\$21,238.82
	NET TAKEN from RESERVES	\$2,497.81

Prepared on May 5, 2010 by Management.
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Bellefontaine Condominium Owners Association, Inc.
 BUDGET COMPARISON
 for the period July 1, 2009 to April 30, 2010

	Actual	Budget	Variance
REVENUE			
402	Assessments - Regular	148,500	148,500
825	Late fees, Misc Income	255	417
427	Roof Lease Revenue	38,009	38,333
404	Parking Rental Revenue	1,925	2,250
	Total Revenue	\$188,689	\$189,500
EXPENDITURES			
730	Taxes	15,154	4,500 237% worse
746	Cable	11,713	12,500 6% better
693	Gas & Electric	26,473	29,000 9% better
702	Insurance	36,194	34,167 6% worse
692	Janitorial Services	11,218	10,833 4% worse
804	Landscaping Services	3,557	3,500 2% worse
805	Landscaping Extras	1,460	1,200 22% worse
814	Plant People Maint.	1,382	1,000 38% worse
712	Legal Audit Tax Returns	7,547	2,917 159% worse
733	Licenses, Fees, Permits	140	0
716	Management Fees	6,000	6,000
717	Maintenance - Elevator	7,811	7,667 2% worse
755	Maintenance - HVAC	10,412	4,500 131% worse
725	Administrative Expenses	1,161	1,125 3% worse
684	Pest Control Service	392	500 22% better
754	Repairs & Bldg Maint.	8,037	23,333 66% better
756	Fire Equipment	533	0
765	Building Supplies	1,529	1,333 15% worse
782	Telephones	914	833 10% worse
789	Trash	5,696	5,250 9% worse
797	Water and Sewage	14,288	13,000 10% worse
798	Handyman - Labor	8,509	10,000 15% better
806	Plumbing Services	12,538	4,167 201% worse
807	Security Monitoring	4,584	4,167 10% worse
694	Window Washing	1,350	2,250 40% better
	Total Expenditures	\$198,591	\$183,742 8% worse
	NET LOSS from OPERATIONS	\$9,902	\$5,758
RESERVE FUND EXPENSES			
331	Reserve Expenditures	1,057	0
	NET TAKEN from RESERVES	\$10,958	\$5,758

Prepared on May 5, 2010 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.
A/R Reconciliation Report
as of 04/30/10

Account	Owed	Pd in Adv	Adj	Journal Page
0302		25.00		
0402	10.00			
0403		3,960.00		
0602	356.71			
0701		495.00		
0703		495.00		
G/L Total:	<u>366.71</u>	<u>-4,975.00</u>	<u> </u>	= <u>\$-4,608.29</u>
A/R Total:	366.71	-4,975.00	=	<u><u>\$-4,608.29</u></u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 04/30/10. This report prepared on 05/05/10.

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 04/01/10 to 04/30/10; prepared 05/05/10; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
03/31/10	balance forward				36071.18
04/01/10	HCE	7893	144	716	-600.00
04/05/10	Dewey Pest Control	7894	145	684	-147.00
04/05/10	Kathy Pons	7903	146	754	-19.58
04/06/10	VOID	7904	147	754	0.00
04/06/10	Homecrafts	7905	148	806	-2527.04
04/07/10	Sal Romo	7906	149	754	-785.53
04/07/10	City Treasurer	7907	150	797	-1566.22
04/07/10	Tcp Company Inc.	7908	151	806	-234.20
04/07/10	ATT	7909	152	782	-111.30
04/07/10	Omega Elevator Corp	7910	153	717	-796.54
04/07/10	Epsten Grinnell & Howell	7911	154	712	-1457.50
04/07/10	First Insurance Funding	7912	155	702	-3109.27
04/07/10	Johnson Controls	7913	156	399	-3734.80
04/07/10	A Garage Door & Gate Sto	7914	157	754	-167.50
04/07/10	Waste Mgmt	7915	158	789	-590.69
04/07/10	Cox	7916	159	746	-1174.26
04/07/10	Green Life Care	7917	160	805	-383.00
04/07/10	Plant People	7918	161	805	-199.38
04/07/10	Dewey Pest Control	7919	162	684	-49.00
04/07/10	LaBann Corp.	7920	163	754	-127.50
04/13/10	Maria De Jesus Rafael	7925	164	754	-1060.97
04/13/10	Detention Logic	7926	165	754	-72.00
04/13/10	Dunn Edwards Paint	7927	166	754	-472.87
04/13/10	Omega Elevator	7928	167	754	-218.00
04/13/10	HCE	7929	168	745	-73.24
04/14/10	Deposit	7921		114	11316.01
04/15/10	ACH payments	7922		114	4950.00
04/15/10	Terry's Electric	7930	169	754	-518.59
04/19/10	Deposit	7923		114	495.00
04/20/10	Redfields Lock & Key	7931	170	754	-60.80
04/22/10	TCP Company Inc.	7932	171	806	-4716.84
04/26/10	Deposit	7933		114	495.00
04/30/10	Deposit	7934		114	495.00
	Total for Account 102			(-7222.61 since 04/01)	28848.57
114 Accounts Receivable					
03/31/10	balance forward				-5598.29
04/01/10	A/R Recurring Jrnl	7884		402	14850.00
04/01/10	A/R Recurring Jrnl	7884		404	170.00
04/14/10	A/R Payments Rcvd	7921		102	-7595.00
04/15/10	ACH payments	7922		102	-4950.00
04/19/10	A/R Payments Rcvd	7923		102	-495.00
04/26/10	A/R Payments Rcvd	7933		102	-495.00
04/30/10	A/R Payments Rcvd	7934		102	-495.00
	Total for Account 114			(990.00 since 04/01)	-4608.29
310 Capital					
03/31/10	balance forward				-152498.75
	Total for Account 310				-152498.75

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 04/01/10 to 04/30/10; prepared 05/05/10; page 2

Date	Description	Folio	Check	Contra	Amount
399 Suspense Account					
03/31/10	balance forward				218.52
04/07/10	Johnson Controls	7913	156	102	3734.80
	Total for Account 399	(3734.80 since 04/01)			3953.32
402 Assessments - Regular					
04/01/10	A/R Recurring Jrnl	7884		114	-14850.00
	Total for Account 402				-14850.00
404 Parking Rental Revenue					
04/01/10	A/R Recurring Jrnl	7884		114	-170.00
	Total for Account 404				-170.00
427 Roof Lease Revenue					
04/14/10	American Tower	7921		102	-3721.01
	Total for Account 427				-3721.01
684 Pest Control Service					
04/05/10	Dewey Pest Control	7894	145	102	147.00
04/07/10	Dewey Pest Control	7919	162	102	49.00
	Total for Account 684				196.00
692 Janitorial Services					
04/13/10	Maria De Jesus Rafael	7925	164	102	1060.97
	Total for Account 692				1060.97
702 Insurance					
04/07/10	First Insurance Funding	7912	155	102	3109.27
	Total for Account 702				3109.27
712 Legal Audit Tax Returns					
04/07/10	Epsten Grinnell & Howell	7911	154	102	1457.50
	Total for Account 712				1457.50
716 Management Fees					
04/01/10	HCE	7893	144	102	600.00
	Total for Account 716				600.00
717 Maintenance - Elevator					
04/07/10	Omega Elevator Corp	7910	153	102	796.54
	Total for Account 717				796.54
725 Administrative Expenses - the sum of the following accounts:					
03/31/10	balance fwd since 07/01	Acc	650		1263.20
03/31/10	balance fwd since 07/01	Acc	718		4784.22
03/31/10	balance fwd since 07/01	Acc	744		2438.10
03/31/10	balance fwd since 07/01	Acc	745		3632.65
04/30/10	Postage	Acc	744		44.09
04/30/10	Copies	Acc	745		29.15
	Total for Account 725	(73.24 since 04/01)			12191.41

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 04/01/10 to 04/30/10; prepared 05/05/10; page 3

Date	Description	Folio	Check	Contra	Amount
744 Postage					
04/13/10	2/10 HCE	7929	168	102	44.09
Total for Account 744					44.09
745 Copies					
04/13/10	2/10 HCE	7929	168	102	29.15
Total for Account 745					29.15
746 Cable					
04/07/10	Cox	7916	159	102	1174.26
Total for Account 746					1174.26
754 Repairs & Bldg Maint.					
04/05/10	Kathy Pons	7903	146	102	19.58
04/07/10	Sal Romo	7906	149	102	785.53
04/07/10	A Garage Door & Gate Sto	7914	157	102	167.50
04/07/10	LaBann Corp.	7920	163	102	127.50
04/13/10	Detention Logic	7926	165	102	72.00
04/13/10	Dunn Edwards Paint	7927	166	102	472.87
04/13/10	Omega Elevator	7928	167	102	218.00
04/15/10	Terry's Electric	7930	169	102	518.59
04/20/10	Redfields Lock & Key	7931	170	102	60.80
Total for Account 754					2442.37
782 Telephones					
04/07/10	ATT	7909	152	102	111.30
Total for Account 782					111.30
789 Trash					
04/07/10	Waste Mgmt	7915	158	102	590.69
Total for Account 789					590.69
797 Water and Sewage					
04/07/10	City Treasurer	7907	150	102	1566.22
Total for Account 797					1566.22
804 Landscaping Services					
04/07/10	Green Life Care	7917	160	102	325.00
Total for Account 804					325.00
805 Landscaping Extras					
04/07/10	Green Life Care	7917	160	102	58.00
04/07/10	Plant People	7918	161	102	97.88
Total for Account 805					155.88
806 Plumbing Services					
04/06/10	C-L0734 Homecrafts	7905	148	102	85.00
04/06/10	C-L0281 Homecrafts	7905	148	102	1496.28
04/06/10	C-L0202 Homecrafts	7905	148	102	76.50
04/06/10	C-L0323 Homecrafts	7905	148	102	161.50
04/06/10	C-L0433 Homecrafts	7905	148	102	170.00
04/06/10	C-L0686 Homecrafts	7905	148	102	76.50
04/06/10	C-L0688 Homecrafts	7905	148	102	461.26

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.
for the period 04/01/10 to 04/30/10; prepared 05/05/10; page 4

Date	Description	Folio	Check	Contra	Amount
806 Plumbing Services (continued)					
04/07/10	Tcp Company Inc.	7908	151	102	234.20
04/22/10	J2472 jetting by TCP	7932	171	102	4716.84
	Total for Account			806	7478.08
814 Plant People Maint.					
04/07/10	Plant People	7918	161	102	101.50
	Total for Account			814	101.50
CD2 CD2 Two Year					
03/31/10	balance forward				36132.04
	Total for Account			CD2	36132.04
CD3 CD3 THREE YEAR					
03/31/10	balance forward				36318.79
	Total for Account			CD3	36318.79
MOV Moving Deposits					
03/31/10	balance forward				-715.00
	Total for Account			MOV	-715.00