

Bellefontaine Condominium Owners Association, Inc.  
BALANCE SHEET  
for the period ending March 31, 2010

	ASSETS	
102	California Bank-Checking	36,071.18
CD2	CD2 Two Year	36,132.04
CD3	CD3 THREE YEAR	36,318.79
114	Accounts Receivable	-5,598.29
	Total Assets	\$102,923.72
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	104,918.33
399	Suspense Account	-218.52
---	Net since 03/01/10	-2,491.09
	Total Reserves	\$102,208.72
	Liabilities and Reserves	\$102,923.72

Prepared on April 12, 2010 by Management.  
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
 INCOME STATEMENT  
 for the period March 1, 2010 to March 31, 2010

	REVENUE	
402	Assessments - Regular	14,850.00
825	Late fees, Misc Income	-25.00
427	Roof Lease Revenue	3,721.01
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,716.01
	EXPENDITURES	
730	Taxes	2,800.00
746	Cable	1,170.93
693	Gas & Electric	2,887.65
702	Insurance	3,109.27
692	Janitorial Services	1,000.00
804	Landscaping Services	528.00
814	Plant People Maint.	101.50
716	Management Fees	600.00
717	Maintenance - Elevator	1,561.54
755	Maintenance - HVAC	3,287.00
725	Administrative Expenses	120.84
754	Repairs & Bldg Maint.	691.26
765	Building Supplies	173.24
789	Trash	579.57
797	Water and Sewage	1,488.59
806	Plumbing Services	590.06
	Total Expenditures	\$20,689.45
	NET LOSS from OPERATIONS	\$1,973.44
	RESERVE FUND EXPENSES	
331	Reserve Expenditures	517.65
	NET TAKEN from RESERVES	\$2,491.09

Prepared on April 12, 2010 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
 BUDGET COMPARISON  
 for the period July 1, 2009 to March 31, 2010

	Actual	Budget	Variance
REVENUE			
402	Assessments - Regular	133,650	133,650
825	Late fees, Misc Income	255	375
427	Roof Lease Revenue	34,288	34,500
404	Parking Rental Revenue	1,755	2,025
	Total Revenue	\$169,948	\$170,550
EXPENDITURES			
730	Taxes	15,154	4,500 237% worse
746	Cable	10,539	11,250 6% better
693	Gas & Electric	26,473	26,100 1% worse
702	Insurance	33,084	30,750 8% worse
692	Janitorial Services	10,157	9,750 4% worse
804	Landscaping Services	3,232	3,150 3% worse
805	Landscaping Extras	1,304	1,200 9% worse
814	Plant People Maint.	1,281	900 42% worse
712	Legal Audit Tax Returns	6,089	2,625 132% worse
733	Licenses, Fees, Permits	140	0
716	Management Fees	5,400	5,400
717	Maintenance - Elevator	7,015	6,900 2% worse
755	Maintenance - HVAC	10,412	4,500 131% worse
725	Administrative Expenses	1,088	1,013 7% worse
684	Pest Control Service	196	450 56% better
754	Repairs & Bldg Maint.	5,595	21,000 73% better
756	Fire Equipment	533	0
765	Building Supplies	1,529	1,200 27% worse
782	Telephones	802	750 7% worse
789	Trash	5,106	4,725 8% worse
797	Water and Sewage	12,721	11,700 9% worse
798	Handyman - Labor	8,509	9,000 5% better
806	Plumbing Services	5,060	3,750 35% worse
807	Security Monitoring	4,584	3,750 22% worse
694	Window Washing	1,350	2,025 33% better
	Total Expenditures	\$177,352	\$166,388 7% worse
	NET LOSS from OPERATIONS	\$7,404	\$4,162
RESERVE FUND EXPENSES			
331	Reserve Expenditures	1,057	0
	NET TAKEN from RESERVES	\$8,461	\$4,162

Prepared on April 12, 2010 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.  
A/R Reconciliation Report  
as of 03/31/10

Account	Owed	Pd in Adv	Adj	Journal Page
0201		495.00		
0302		25.00		
0402	10.00			
0403		4,455.00		
0602	356.71			
0701		495.00		
0902		495.00		
0903	495.00			
1001		495.00		
G/L Total:	<u>861.71</u>	<u>-6,460.00</u>	<u>          </u>	<u>= \$-5,598.29</u>
A/R Total:	861.71	-6,460.00	=	<u><u>\$-5,598.29</u></u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 03/31/10. This report prepared on 04/12/10.



Account 2080134081

**DIRECT INQUIRIES TO:**

Customer Service 1 (800) 400-6080

0080482

4091-06-0200-CB1-PC0019-000,0

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC  
C/O HILLTOP COMMUNITY EXECUTIVES  
PO BOX 34398-682  
SAN DIEGO CA 92163

Hillcrest  
3737 Fifth Avenue  
San Diego, CA 92103-4217  
(619) 299-9700

**SUMMARY OF ACCOUNT BALANCE**

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Analysis Checking	2080134081	\$36,103.81	

**ANALYSIS CHECKING 2080134081**

103 20

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
40,158.55	19,261.01	4,791.31	18,524.44	36,103.81

**6 DEPOSITS/CREDITS**

Date	Amount	Description
03/04	1,485.00	DEPOSIT 5370409380
03/11	10,326.01	DEPOSIT 5380517300
03/12	4,975.00	Bellefontaine Assessmen *****673 REF # 010070001307475 1101617435
03/17	495.00	DEPOSIT 5381019080
03/24	495.00	DEPOSIT 5370220450
03/31	1,485.00	DEPOSIT 5370264500

**6 CHARGES/DEBITS**

Date	Amount	Description
03/15	80.00	TCP COMPANY INC CHECKPA 3137 REF # 010074002078650 1101643957
03/16	1,170.93	Cox Comm - SAN CHECK PY 3135 REF # 010075002612224 1101939011
03/22	62.67	ANALYSIS SERVICE FEE
03/24	660.56	SD GAS ELEC PAID SDGE 3297378103 REF # 010083005539074 1101635935
03/24	2,227.09	SD GAS ELEC PAID SDGE 4422348707 REF # 010083005539073 1101635934
03/24	590.06	TCP COMPANY INC CHECKPA 3142 REF # 010083005501028 1101632773





20 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3103	03/01	675.00	3127	03/16	1,150.00	3134	03/18	101.50
3115*	03/05	455.00	3128	03/12	1,488.59	3136*	03/16	3,287.00
3121*	03/02	1,011.28	3129	03/12	173.24	3138*	03/15	58.17
3123*	03/02	517.65	3130	03/16	3,109.27	3139	03/16	1,000.00
3124	03/08	600.00	3131	03/12	1,102.54	3140	03/25	65.00
3125	03/10	513.63	3132	03/17	579.57	3141	03/23	459.00
3126	03/09	1,650.00	3133	03/19	528.00			

\* Not in check sequence

INSUFFICIENT FUNDS (NSF) & OVERDRAFT (OD) FEE TOTALS

	This Statement Period	Year-to-Date
Total OD & NSF - Items Pd	\$0.00	\$0.00
Total NSF- Items Rt	\$0.00	\$0.00

DAILY BALANCES

Date	Balance	Date	Balance	Date	Balance
03/01	39,483.55	03/11	46,547.00	03/19	38,188.19
03/02	37,954.62	03/12	48,757.63	03/22	38,125.52
03/04	39,439.62	03/15	48,619.46	03/23	37,666.52
03/05	38,984.62	03/16	38,902.26	03/24	34,683.81
03/08	38,384.62	03/17	38,817.69	03/25	34,618.81
03/09	36,734.62	03/18	38,716.19	03/31	36,103.81
03/10	36,220.99				

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
 for the period 03/01/10 to 03/31/10; prepared 04/12/10; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
02/28/10	balance forward				38017.27
03/01/10	Aztec Appliance	7865	123	331	-517.65
03/03/10	Deposit	7833		114	1485.00
03/03/10	HCE	7866	124	716	-600.00
03/04/10	Sal Romo	7867	125	754	-513.63
03/05/10	California Bank & Trust	7868	126	730	-1650.00
03/05/10	Franchise Tax Board	7869	127	730	-1150.00
03/05/10	City Treasurer	7870	128	797	-1488.59
03/05/10	Light Bulbs Unlimited	7871	129	765	-173.24
03/05/10	First Insurance Funding	7872	130	702	-3109.27
03/05/10	Omega Elevator	7873	131	717	-1102.54
03/05/10	Waste Management	7874	132	789	-579.57
03/05/10	Green Life Care	7875	133	804	-528.00
03/05/10	Plant People	7876	134	814	-101.50
03/05/10	COX	7877	135	746	-1170.93
03/05/10	Johnson Controls	7878	136	755	-3287.00
03/05/10	TCP Company Inc.	7879	137	754	-80.00
03/05/10	HCE	7880	138	745	-58.17
03/11/10	Deposit	7881		114	10326.01
03/15/10	ACH Payment	7882		114	4975.00
03/16/10	Maria De Jesus Rafael	7888	139	692	-1000.00
03/16/10	Clerence McCurty	7889	140	754	-65.00
03/16/10	Omega Elevator Corp.	7890	141	717	-459.00
03/16/10	Tcp Company Inc.	7891	142	806	-590.60
03/16/10	correct ck 3142 amt	7901		806	-0.54
03/16/10	correct f7901	7902		806	1.08
03/17/10	Deposit	7883		114	495.00
03/22/10	03/10 Analysis fee	7895		650	-62.67
03/23/10	Sally Seeppler	7892	143	754	-32.63
03/24/10	Deposit	7886		114	495.00
03/24/10	SDG&E	7899		693	-660.56
03/24/10	SDG&E	7900		693	-2227.09
03/31/10	Deposit	7887		114	1485.00
	Total for Account 102			(-1946.09 since 03/01)	36071.18

*o/s check*  
 143 - 32.63

32.63  
 36,103.81

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 03/01/10 to 03/31/10; prepared 04/12/10; page 1

Date	Description	Folio	Check	Contra	Amount
102 California Bank-Checking					
02/28/10	balance forward				38017.27
03/01/10	Aztec Appliance	7865	123	331	-517.65
03/03/10	Deposit	7833		114	1485.00
03/03/10	HCE	7866	124	716	-600.00
03/04/10	Sal Romo	7867	125	754	-513.63
03/05/10	California Bank & Trust	7868	126	730	-1650.00
03/05/10	Franchise Tax Board	7869	127	730	-1150.00
03/05/10	City Treasurer	7870	128	797	-1488.59
03/05/10	Light Bulbs Unlimited	7871	129	765	-173.24
03/05/10	First Insurance Funding	7872	130	702	-3109.27
03/05/10	Omega Elevator	7873	131	717	-1102.54
03/05/10	Waste Management	7874	132	789	-579.57
03/05/10	Green Life Care	7875	133	804	-528.00
03/05/10	Plant People	7876	134	814	-101.50
03/05/10	COX	7877	135	746	-1170.93
03/05/10	Johnson Controls	7878	136	755	-3287.00
03/05/10	TCP Company Inc.	7879	137	754	-80.00
03/05/10	HCE	7880	138	745	-58.17
03/11/10	Deposit	7881		114	10326.01
03/15/10	ACH Payment	7882		114	4975.00
03/16/10	Maria De Jesus Rafael	7888	139	692	-1000.00
03/16/10	Clerence McCurty	7889	140	754	-65.00
03/16/10	Omega Elevator Corp.	7890	141	717	-459.00
03/16/10	Tcp Company Inc.	7891	142	806	-590.60
03/16/10	correct ck 3142 amt	7901		806	-0.54
03/16/10	correct f7901	7902		806	1.08
03/17/10	Deposit	7883		114	495.00
03/22/10	03/10 Analysis fee	7895		650	-62.67
03/23/10	Sally Seeppler	7892	143	754	-32.63
03/24/10	Deposit	7886		114	495.00
03/24/10	SDG&E	7899		693	-660.56
03/24/10	SDG&E	7900		693	-2227.09
03/31/10	Deposit	7887		114	1485.00
	Total for Account 102			(-1946.09 since 03/01)	36071.18
114 Accounts Receivable					
02/28/10	balance forward				-5053.29
03/01/10	A/R Recurring Jrnl	7829		402	14850.00
03/01/10	A/R Recurring Jrnl	7829		404	170.00
03/03/10	A/R Payments Rcvd	7833		102	-1485.00
03/10/10	gate remote returned 302	7885		825	-25.00
03/11/10	A/R Payments Rcvd	7881		102	-6605.00
03/15/10	ACH Payment	7882		102	-4975.00
03/17/10	A/R Payments Rcvd	7883		102	-495.00
03/24/10	A/R Payments Rcvd	7886		102	-495.00
03/31/10	A/R Payments Rcvd	7887		102	-1485.00
	Total for Account 114			(-545.00 since 03/01)	-5598.29

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 03/01/10 to 03/31/10; prepared 04/12/10; page 2

Date	Description	Folio	Check	Contra	Amount
<b>310 Capital</b>					
02/28/10	balance forward				-152498.75
		Total for Account 310			-152498.75
<b>331 Reserve Expenditures</b>					
03/01/10	5th floor washer	7865	123	102	517.65
		Total for Account 331			517.65
<b>399 Suspense Account</b>					
02/28/10	balance forward				218.52
		Total for Account 399			218.52
<b>402 Assessments - Regular</b>					
03/01/10	A/R Recurring Jrnl	7829		114	-14850.00
		Total for Account 402			-14850.00
<b>404 Parking Rental Revenue</b>					
03/01/10	A/R Recurring Jrnl	7829		114	-170.00
		Total for Account 404			-170.00
<b>427 Roof Lease Revenue</b>					
03/11/10	American Tower	7881		102	-3721.01
		Total for Account 427			-3721.01
<b>650 Bank Charges</b>					
03/22/10	03/10 Analysis fee	7895		102	62.67
		Total for Account 650			62.67
<b>692 Janitorial Services</b>					
03/16/10	Maria De Jesus Rafael	7888	139	102	1000.00
		Total for Account 692			1000.00
<b>693 Gas &amp; Electric</b>					
03/24/10	SDG&E	7899		102	660.56
03/24/10	SDG&E	7900		102	2227.09
		Total for Account 693			2887.65
<b>702 Insurance</b>					
03/05/10	First Insurance Funding	7872	130	102	3109.27
		Total for Account 702			3109.27
<b>716 Management Fees</b>					
03/03/10	HCE	7866	124	102	600.00
		Total for Account 716			600.00
<b>717 Maintenance - Elevator</b>					
03/05/10	Omega Elevator	7873	131	102	1102.54
03/16/10	Omega Elevator Corp.	7890	141	102	459.00
		Total for Account 717			1561.54

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 03/01/10 to 03/31/10; prepared 04/12/10; page 3

Date	Description	Folio	Check	Contra	Amount
725 Administrative Expenses - the sum of the following accounts:					
02/28/10	balance fwd since 07/01	Acc	650		1200.53
02/28/10	balance fwd since 07/01	Acc	718		4784.22
02/28/10	balance fwd since 07/01	Acc	744		2410.38
02/28/10	balance fwd since 07/01	Acc	745		3602.20
03/31/10	Bank Charges	Acc	650		62.67
03/31/10	Postage	Acc	744		27.72
03/31/10	Copies	Acc	745		30.45
	Total for Account 725		(120.84 since 03/01)		12118.17
730 Taxes					
03/05/10	California Bank & Trust	7868	126	102	1650.00
03/05/10	Franchise Tax Board	7869	127	102	1150.00
	Total for Account 730				2800.00
744 Postage					
03/05/10	01/10 HCE	7880	138	102	27.72
	Total for Account 744				27.72
745 Copies					
03/05/10	01/10 HCE	7880	138	102	30.45
	Total for Account 745				30.45
746 Cable					
03/05/10	COX	7877	135	102	1170.93
	Total for Account 746				1170.93
754 Repairs & Bldg Maint.					
03/04/10	Sal Romo	7867	125	102	513.63
03/05/10	TCP Company Inc.	7879	137	102	80.00
03/16/10	Clerence McCurty	7889	140	102	65.00
03/23/10	Sally Seeppler	7892	143	102	32.63
	Total for Account 754				691.26
755 Maintenance - HVAC					
03/05/10	Johnson Controls	7878	136	102	3287.00
	Total for Account 755				3287.00
765 Building Supplies					
03/05/10	Light Bulbs Unlimited	7871	129	102	173.24
	Total for Account 765				173.24
789 Trash					
03/05/10	Waste Management	7874	132	102	579.57
	Total for Account 789				579.57
797 Water and Sewage					
03/05/10	City Treasurer	7870	128	102	1488.59
	Total for Account 797				1488.59

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 03/01/10 to 03/31/10; prepared 04/12/10; page 4

Date	Description	Folio	Check	Contra	Amount
804 Landscaping Services					
03/05/10	Green Life Care	7875	133	102	528.00
	Total for Account 804				528.00
806 Plumbing Services					
03/16/10	Tcp Company Inc.	7891	142	102	590.60
03/16/10	correct ck 3142 amt	7901		102	0.54
03/16/10	correct f7901	7902		102	-1.08
	Total for Account 806				590.06
814 Plant People Maint.					
03/05/10	Plant People	7876	134	102	101.50
	Total for Account 814				101.50
825 Late fees, Misc Income					
03/10/10	gate remote returned 302	7885		114	25.00
	Total for Account 825				25.00
CD2 CD2 Two Year					
02/28/10	balance forward				36132.04
	Total for Account CD2				36132.04
CD3 CD3 THREE YEAR					
02/28/10	balance forward				36318.79
	Total for Account CD3				36318.79
MOV Moving Deposits					
02/28/10	balance forward				-715.00
	Total for Account MOV				-715.00