

Bellefontaine Condominium Owners Association, Inc.  
BALANCE SHEET  
for the period ending February 28, 2010

	ASSETS	
102	California Bank-Checking	54,121.21
CD2	CD2 Two Year	36,132.04
CD3	CD3 THREE YEAR	36,318.79
114	Accounts Receivable	-5,053.29
	Total Assets	\$121,518.75
	LIABILITIES	
MOV	Moving Deposits	715.00
	Total Liabilities	\$715.00
	RESERVES	
310	Capital	103,112.29
399	Suspense Account	-218.52
---	Net since 02/01/10	17,909.98
	Total Reserves	\$120,803.75
	Liabilities and Reserves	\$121,518.75

Prepared on March 5, 2010 by Management.  
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Bellefontaine Condominium Owners Association, Inc.  
INCOME STATEMENT  
for the period February 1, 2010 to February 28, 2010

REVENUE		
402	Assessments - Regular	14,850.00
825	Late fees, Misc Income	150.00
427	Roof Lease Revenue	3,721.01
404	Parking Rental Revenue	170.00
	Total Revenue	\$18,891.01
EXPENDITURES		
754	Repairs & Bldg Maint.	-288.70
765	Building Supplies	149.73
798	Handyman - Labor	1,120.00
	Total Expenditures	\$981.03
	NET to RESERVES	\$17,909.98

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Bellefontaine Condominium Owners Association, Inc.  
 BUDGET COMPARISON  
 for the period July 1, 2009 to February 28, 2010

	Actual	Budget	Variance
<b>REVENUE</b>			
402	Assessments - Regular	118,800	118,800
825	Late fees, Misc Income	280	333
427	Roof Lease Revenue	30,567	30,667
404	Parking Rental Revenue	1,585	1,800
	Total Revenue	\$151,232	\$151,600
<b>EXPENDITURES</b>			
730	Taxes	12,354	4,500 175% worse
746	Cable	8,197	10,000 18% better
693	Gas & Electric	20,499	23,200 12% better
702	Insurance	29,975	27,333 10% worse
692	Janitorial Services	8,157	8,667 6% better
804	Landscaping Services	2,379	2,800 15% better
805	Landscaping Extras	1,174	1,200 2% better
814	Plant People Maint.	1,078	800 35% worse
712	Legal Audit Tax Returns	2,578	2,333 10% worse
733	Licenses, Fees, Permits	140	0
716	Management Fees	4,200	4,800 13% better
717	Maintenance - Elevator	5,453	6,133 11% better
755	Maintenance - HVAC	6,114	4,500 36% worse
725	Administrative Expenses	948	900 5% worse
684	Pest Control Service	196	400 51% better
754	Repairs & Bldg Maint.	4,904	18,667 74% better
756	Fire Equipment	533	0
765	Building Supplies	1,329	1,067 25% worse
782	Telephones	689	667 3% worse
789	Trash	3,948	4,200 6% better
797	Water and Sewage	9,567	10,400 8% better
798	Handyman - Labor	8,509	8,000 6% worse
806	Plumbing Services	3,962	3,333 19% worse
807	Security Monitoring	2,328	3,333 30% better
694	Window Washing	1,350	1,800 25% better
	Total Expenditures	\$140,559	\$149,033 6% better
	<b>NET OPERATIONAL INCOME</b>	<b>\$10,673</b>	<b>\$2,567</b>
<b>RESERVE FUND EXPENSES</b>			
331	Reserve Expenditures	539	0
	<b>NET to RESERVES</b>	<b>\$10,134</b>	<b>\$2,566</b>

Prepared on March 5, 2010 by Management.  
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

BELLEFONTAINE C.O.A.  
A/R Reconciliation Report  
as of 02/28/10

Account	Owed	Pd in Adv	Adj	Journal Page
0203		495.00		
0203			495.00	Folio 7833
0302	25.00			
0402	10.00			
0403		4,950.00		
0602	356.71			
0701		495.00		
0902		495.00		
0902			495.00	Folio 7833
1001		495.00		
1001			495.00	Folio 7833
G/L Total:	<u>391.71</u>	<u>-6,930.00</u>	<u>+1,485.00</u>	<u>= \$-5,053.29</u>
A/R Total:	391.71	-6,930.00	=	<u><u>\$-6,538.29</u></u>

Each owner payment to Bellefontaine is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 02/28/10. This report prepared on 03/05/10.



**DIRECT INQUIRIES TO:**

Customer Service 1 (800) 400-6080

0056597

4030-06-0200-CBT-PG0019-00012

BELLEFONTAINE CONDOMINIUM OWNERS ASSOC  
C/O HILLTOP COMMUNITY EXECUTIVES  
PO BOX 34398-682  
SAN DIEGO CA 92163

Hillcrest  
3737 Fifth Avenue  
San Diego, CA 92103-4217  
(619) 299-9700

**SUMMARY OF ACCOUNT BALANCE**

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Analysis Checking	2080134081	\$42,735.45	

**ANALYSIS CHECKING 2080134081**

103 12

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
34,412.23	24,543.23	5,748.25	10,471.76	42,735.45

**5 DEPOSITS/CREDITS**

Date	Amount	Description
01/05	1,485.00	DEPOSIT 5381359220
01/11	990.00	DEPOSIT 5370488880
01/11	15,138.23	DEPOSIT 5370494260
01/14	4,455.00	BELLEFONTAINE Assessmen *****673 REF # 124000059659898 1102009961
01/21	2,475.00	DEPOSIT 5381267520

**5 CHARGES/DEBITS**

Date	Amount	Description
01/11	634.95	SD GAS ELEC PAID SDGE 3297378103 REF # 122000496228278 1101641879
01/11	1,980.06	SD GAS ELEC PAID SDGE 4422348707 REF # 122000496228201 1101641876
01/15	576.97	WASTE MANAGEMENT CHECK 3088 REF # 021000024970228 1102938694
01/15	1,170.93	COX COMM - SAN CHECK PY 3091 REF # 021000025024094 1102938815
01/20	1,385.34	TCP COMPANY INC CHECKPA 3094 REF # 010019000719893 1102408567

**12 CHECKS PROCESSED**

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3084	01/05	168.13	3089*	01/19	366.00	3095*	01/22	72.00
3085	01/06	98.00	3090	01/19	210.00	3096	01/21	1,534.40
3086	01/13	1,482.54	3092*	01/08	1,349.01	3097	01/28	101.50
3087	01/19	955.91	3093	01/19	3,109.27	3098	01/20	1,025.00

\* Not in check sequence

**INSUFFICIENT FUNDS (NSF) & OVERDRAFT (OD) FEE TOTALS**

	This Statement Period	Year-to-Date
Total OD & NSF - Items Pd	\$0.00	\$0.00
Total NSF - Items Rt	\$0.00	\$0.00





**DAILY BALANCES**

<i>Date</i>	<i>Balance</i>
01/05	35,729.10
01/06	35,631.10
01/08	34,282.09
01/11	47,795.31

<i>Date</i>	<i>Balance</i>
01/13	46,312.77
01/14	50,767.77
01/15	49,019.87
01/19	44,378.69

<i>Date</i>	<i>Balance</i>
01/20	41,968.35
01/21	42,908.95
01/22	42,836.95
01/28	42,735.45

LEDGER ACCOUNT for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 01/01/10 to 01/29/10; prepared 03/05/10; page 1

Date	Description	Folio	Check	Contra	Amount
102	California Bank-Checking				
12/31/09	balance forward				34746.10
01/04/10	Deposit	7800		114	1485.00
01/04/10	H.C.E.	7808	083	716	-600.00
01/06/10	Omega Elevator	7816	086	754	-1482.54
01/06/10	Johnson Control	7817	087	755	-955.91
01/06/10	Waste Mgmt	7818	088	789	-576.97
01/06/10	Green Life Care	7819	089	805	-366.00
01/06/10	H.C.E.	7820	090	754	-210.00
01/06/10	Cox Business	7821	091	746	-1170.93
01/06/10	Sal Romo	7822	092	765	-1349.01
01/06/10	First Insurance Funding	7823	093	702	-3109.27
01/11/10	Deposit	7811		114	15138.23
01/11/10	Deposit	7812		114	990.00
01/12/10	TCP Plumbing	7836	094	806	-1385.34
01/12/10	Detection Logic	7837	095	754	-72.00
01/12/10	City Treasurer	7838	096	797	-1534.40
01/12/10	Plant People	7839	097	814	-101.50
01/12/10	Maria de Jesus Rafael	7840	098	692	-1025.00
01/12/10	Costco	7841	099	718	-139.81
01/14/10	ACH Payment	7824		114	4455.00
01/20/10	Deposit	7826		114	2475.00
01/23/10	SDGE	7834		693	-1980.06
01/27/10	SDGE	7835		693	-634.95
01/27/10	TCP Plumbing	7842	100	806	-200.48
01/27/10	A.T. & T.	7843	101	782	-114.37
01/27/10	Johnson Control	7844	102	755	-288.70
01/27/10	A+window Cleaning	7845	103	694	-675.00
01/27/10	Omega Elevator	7846	104	717	-796.54
01/27/10	First Insurance Funding	7847	105	702	-3109.27
01/27/10	Star Carpet	7848	106	754	-94.00
01/27/10	HCE	7849	107	745	-66.05
	Total for Account 102	(2505.13	since	01/01)	(+) 37251.23

o/s CKs. 99 - 107 = 5484.22

(+) 37251.23  
5484.22  

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42,735.45

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 02/01/10 to 02/28/10; prepared 03/05/10; page 1

Date	Description	Folio	Check	Contra	Amount
<b>102 California Bank-Checking</b>					
01/31/10	balance forward				37251.23
02/03/10	Sal Romo	7850	108	765	-1269.73
02/09/10	Deposit	7827		114	7595.00
02/15/10	ACH Payment	7828		114	4455.00
02/19/10	Deposit	7830		114	6089.71
	Total for Account 102	(16869.98	since	02/01)	54121.21
<b>114 Accounts Receivable</b>					
01/31/10	balance forward				-6093.29
02/01/10	A/R Recurring Jrnl	7825		402	14850.00
02/01/10	A/R Recurring Jrnl	7825		404	170.00
02/09/10	A/R Payments Rcvd	7827		102	-7595.00
02/15/10	ACH Payment	7828		102	-4455.00
02/19/10	A/R Payments Rcvd	7830		102	-1980.00
02/26/10	Garage gate remote U:402	7831		825	25.00
02/26/10	Garage gate remote U:302	7832		825	25.00
	Total for Account 114	(1040.00	since	02/01)	-5053.29
<b>310 Capital</b>					
01/31/10	balance forward				-152498.75
	Total for Account 310				-152498.75
<b>399 Suspense Account</b>					
01/31/10	balance forward				218.52
	Total for Account 399				218.52
<b>402 Assessments - Regular</b>					
02/01/10	A/R Recurring Jrnl	7825		114	-14850.00
	Total for Account 402				-14850.00
<b>404 Parking Rental Revenue</b>					
02/01/10	A/R Recurring Jrnl	7825		114	-170.00
	Total for Account 404				-170.00
<b>427 Roof Lease Revenue</b>					
02/19/10	ATT	7830		102	-3721.01
	Total for Account 427				-3721.01
<b>725 Administrative Expenses - the sum of the following accounts:</b>					
01/31/10	balance fwd since 07/01	Acc	650		1181.34
01/31/10	balance fwd since 07/01	Acc	718		4784.22
01/31/10	balance fwd since 07/01	Acc	744		2410.38
01/31/10	balance fwd since 07/01	Acc	745		3602.20
	Total for Account 725				11978.14
<b>754 Repairs &amp; Bldg Maint.</b>					
02/19/10	JHVAC u: 801	7830		102	-288.70
	Total for Account 754				-288.70

GENERAL LEDGER for BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION, INC.  
for the period 02/01/10 to 02/28/10; prepared 03/05/10; page 2

Date	Description	Folio	Check	Contra	Amount
<b>765 Building Supplies</b>					
02/03/10	Sal Romo	7850	108	102	149.73
		Total for Account 765			149.73
<b>798 Handyman - Labor</b>					
02/03/10	Sal Romo	7850	108	102	1120.00
		Total for Account 798			1120.00
<b>825 Late fees, Misc Income</b>					
02/19/10	U203 pet violation fine	7830		102	-100.00
02/26/10	Garage gate remote U:402	7831		114	-25.00
02/26/10	Garage gate remote U:302	7832		114	-25.00
		Total for Account 825			-150.00
<b>CD2 CD2 Two Year</b>					
01/31/10	balance forward				36132.04
		Total for Account CD2			36132.04
<b>CD3 CD3 THREE YEAR</b>					
01/31/10	balance forward				36318.79
		Total for Account CD3			36318.79
<b>MOV Moving Deposits</b>					
01/31/10	balance forward				-715.00
		Total for Account MOV			-715.00