

INSURANCE SUMMARY

Prepared for:

***BELLEFONTAINE CONDOMINIUM OWNERS ASSOCIATION
C/O HILLTOP COMMUNITY EXECUTIVES
P.O. BOX 34398
SAN DIEGO, CA 92163-4398***

Line of Business	Company	Best Rating
Commercial Property	Granite State Insurance Company	A+ XI
General Liability	Granite State Insurance Company	A+ XV
Directors & Officers Liability	Great American Insurance Co.	A XIV
Umbrella Liability	Great American Insurance Co. (Lead Carrier) Federal Insurance Co. (Excess Carrier)	A XIV
Crime	Great American Insurance Co.	A XIV

Prepared By:

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Phone (858) 452-2200 ext 142
Dated: June 24, 2010

WATERIDGE
INSURANCE SERVICES

COMMERCIAL PROPERTY COVERAGE

July 6, 2010 - July 6, 2011

Location Address: 2400 Sixth Ave., San Diego, CA 92101

Commercial Property Section

Coverage: All Risk, Replacement Cost

Coinsurance: 90%

Limits:

Blanket Location for Real Property, Personal Property, Improvements & Betterments and Business Income	\$10,330,000
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Deductibles:

Per Occurrence	\$5,000
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Premium Summary:

Annual Premium including Taxes/Fees	\$26,118.00
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COMMERCIAL GENERAL LIABILITY POLICY

July 6, 2010 - July 6, 2011

Commercial General Liability Section

Coverage: Commercial General Liability

Limits:

General Aggregate	\$2,000,000
Products-Completed Operations Aggregate	\$1,000,000
Personal and Advertising Injury	\$1,000,000
Each Occurrence	\$1,000,000
Hired Auto and Non-Owned Auto	\$1,000,000
Medical Payments (Any One Person)	\$ 5,000
Fire Legal Liability	\$ 50,000
Employee Benefits Liability (Claims Made Coverage)	
Each Occurrence	\$1,000,000
Aggregate	\$2,000,000
Deductible	\$ 1,000
Employers Liability and Stop Gap (Monopolistic States)	\$ 500,000

Premium Summary:

Annual Premium including Taxes/Fees \$7,224.00

DIRECTORS & OFFICERS LIABILITY POLICY
July 6, 2010 - July 6, 2011

Directors & Officers Liability Section

Coverage: Non-Profit Organization Executive Protection and Employment Practices Liability Insurance

Limits:

Each Loss	\$2,000,000
Each Policy Year	\$2,000,000
Deductible	\$ 1,000

Premium Summary:

Annual Premium	\$ 1,155.00
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COMMERCIAL UMBRELLA LIABILITY POLICY

July 6, 2010 - July 6, 2011

Commercial Excess Liability Section

Coverage: Umbrella Liability Coverage

Limits:

Each Occurrence	\$25,000,000
Aggregate	\$25,000,000
Self Insured Retention	\$ 10,000

Premium Summary:

Annual Premium including Taxes/Fees	\$ 3,500
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COMMERCIAL CRIME POLICY
July 6, 2010 - July 6, 2011

<i>Coverage;</i>	<i>Limits:</i>
Employee Dishonesty	\$50,000
Forgery or Alteration	\$50,000
Inside the Premises	\$50,000
Outside the Premises	\$50,000
Computer Fraud	\$50,000
 <i>Premium Summary:</i>	
Annual Premium including Taxes/Fees	\$ 486.00

Commercial Insurance Policies

Premium Summary

July 6, 2010 to July 6, 2011

<u>Coverage</u>	<u>Annual Premium</u>
Commercial Property Policy	\$26,118.00
Commercial General Liability Policy	\$ 7,224.00
Directors & Officers Liability Policy	\$ 1,155.00
Commercial Umbrella Liability Policy	\$ 3,500.00
Commercial Crime Policy	\$ 486.00
Total Annual Premium	\$ 38,483.00